

99TH GENERAL ASSEMBLY State of Illinois 2015 and 2016 HB0691

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

35 ILCS 120/2i

from Ch. 120, par. 441i

Amends the Retailers' Occupation Tax Act. Makes a technical change in a Section concerning the bonding requirement.

LRB099 04508 HLH 24536 b

1 AN ACT concerning revenue.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Retailers' Occupation Tax Act is amended by changing Section 2i as follows:
- 6 (35 ILCS 120/2i) (from Ch. 120, par. 441i)
- Sec. 2i. Notwithstanding any other provision to the the contrary, any person who is required to file a bond pursuant to any provision of this Act and who has continuously complied with all provisions of this Act for 24 or more consecutive months, shall no longer be required to comply with the bonding provisions of this Act so long as such person continues his compliance with the provisions of this Act.
- 14 (Source: P.A. 84-1408.)