

HB0325



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB0325

by Rep. Carol A. Sente

SYNOPSIS AS INTRODUCED:

805 ILCS 180/50-10

Amends the Limited Liability Company Act. Reduces some fees in the fee schedule for limited liability companies filing documents with the Secretary of State to match the fees for similar documents in the fee schedule for corporations. Effective immediately.

LRB099 03566 KTG 23574 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Limited Liability Company Act is amended by
5 changing Section 50-10 as follows:

6 (805 ILCS 180/50-10)

7 Sec. 50-10. Fees.

8 (a) The Secretary of State shall charge and collect in
9 accordance with the provisions of this Act and rules
10 promulgated under its authority all of the following:

11 (1) Fees for filing documents.

12 (2) Miscellaneous charges.

13 (3) Fees for the sale of lists of filings and for
14 copies of any documents.

15 (b) The Secretary of State shall charge and collect for all
16 of the following:

17 (1) Filing articles of organization (domestic),
18 application for admission (foreign), and restated articles
19 of organization (domestic), \$150 ~~\$500~~. Notwithstanding the
20 foregoing, the fee for filing articles of organization
21 (domestic), application for admission (foreign), and
22 restated articles of organization (domestic) in connection
23 with a limited liability company with ability to establish

1 series pursuant to Section 37-40 of this Act is \$400 ~~\$750~~.

2 (2) Filing articles of amendment or an amended
3 application for admission, \$50 ~~\$150~~.

4 (3) Filing articles of dissolution or application for
5 withdrawal, \$5 ~~\$100~~.

6 (4) Filing an application to reserve a name, \$25 ~~\$300~~.

7 (5) Filing a notice of cancellation of a reserved name,
8 \$5 ~~\$100~~.

9 (6) Filing a notice of a transfer of a reserved name,
10 \$25 ~~\$100~~.

11 (7) Registration of a name, \$50 ~~\$300~~.

12 (8) Renewal of registration of a name, \$50 ~~\$100~~.

13 (9) Filing an application for use of an assumed name
14 under Section 1-20 of this Act, \$150 for each year or part
15 thereof ending in 0 or 5, \$120 for each year or part
16 thereof ending in 1 or 6, \$90 for each year or part thereof
17 ending in 2 or 7, \$60 for each year or part thereof ending
18 in 3 or 8, \$30 for each year or part thereof ending in 4 or
19 9, and a renewal for each assumed name, \$150.

20 (9.5) Filing an application for change of an assumed
21 name, \$25.

22 (10) Filing an application for ~~change or~~ cancellation
23 of an assumed name, \$5 ~~\$100~~.

24 (11) Filing an annual report of a limited liability
25 company or foreign limited liability company, \$75 ~~\$250~~, if
26 filed as required by this Act, plus a penalty if

1 delinquent. Notwithstanding the foregoing, the fee for
2 filing an annual report of a limited liability company or
3 foreign limited liability company with ability to
4 establish series is \$75 ~~\$250~~ plus \$50 for each series for
5 which a certificate of designation has been filed pursuant
6 to Section 37-40 of this Act and active on the last day of
7 the third month preceding the company's anniversary month,
8 plus a penalty if delinquent.

9 (12) Filing an application for reinstatement of a
10 limited liability company or foreign limited liability
11 company \$200 ~~\$500~~.

12 (13) Filing Articles of Merger, \$100 plus \$50 for each
13 party to the merger in excess of the first 2 parties.

14 (14) Filing an Agreement of Conversion or Statement of
15 Conversion, \$100.

16 (15) Filing a statement of change of address of
17 registered office or change of registered agent, or both,
18 or filing a statement of correction, \$25.

19 (16) Filing a petition for refund, \$5 ~~\$15~~.

20 (17) Filing any other document, \$5 ~~\$100~~.

21 (18) Filing a certificate of designation of a limited
22 liability company with the ability to establish series
23 pursuant to Section 37-40 of this Act, \$50.

24 (c) The Secretary of State shall charge and collect all of
25 the following:

26 (1) For furnishing a copy or certified copy of any

1 document, instrument, or paper relating to a limited
2 liability company or foreign limited liability company, or
3 for a certificate, \$25.

4 (2) For the transfer of information by computer process
5 media to any purchaser, fees established by rule.

6 (Source: P.A. 97-839, eff. 7-20-12.)

7 Section 99. Effective date. This Act takes effect upon
8 becoming law.