

HB0256



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB0256

by Rep. Joe Sosnowski

SYNOPSIS AS INTRODUCED:

805 ILCS 180/50-10

Amends the Limited Liability Company Act. Reduces filing fees imposed upon limited liability companies by 50%. Effective immediately.

LRB099 03938 KTG 23955 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning limited liability companies.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Limited Liability Company Act is amended by
5 changing Section 50-10 as follows:

6 (805 ILCS 180/50-10)

7 Sec. 50-10. Fees.

8 (a) The Secretary of State shall charge and collect in
9 accordance with the provisions of this Act and rules
10 promulgated under its authority all of the following:

11 (1) Fees for filing documents.

12 (2) Miscellaneous charges.

13 (3) Fees for the sale of lists of filings and for
14 copies of any documents.

15 (b) The Secretary of State shall charge and collect for all
16 of the following:

17 (1) Filing articles of organization (domestic),
18 application for admission (foreign), and restated articles
19 of organization (domestic), \$250 ~~\$500~~. Notwithstanding the
20 foregoing, the fee for filing articles of organization
21 (domestic), application for admission (foreign), and
22 restated articles of organization (domestic) in connection
23 with a limited liability company with ability to establish

1 series pursuant to Section 37-40 of this Act is \$375 ~~\$750~~.

2 (2) Filing articles of amendment or an amended
3 application for admission, \$75 ~~\$150~~.

4 (3) Filing articles of dissolution or application for
5 withdrawal, \$50 ~~\$100~~.

6 (4) Filing an application to reserve a name, \$150 ~~\$300~~.

7 (5) Filing a notice of cancellation of a reserved name,
8 \$50 ~~\$100~~.

9 (6) Filing a notice of a transfer of a reserved name,
10 \$50 ~~\$100~~.

11 (7) Registration of a name, \$150 ~~\$300~~.

12 (8) Renewal of registration of a name, \$50 ~~\$100~~.

13 (9) Filing an application for use of an assumed name
14 under Section 1-20 of this Act, \$75 ~~\$150~~ for each year or
15 part thereof ending in 0 or 5, \$60 ~~\$120~~ for each year or
16 part thereof ending in 1 or 6, \$45 ~~\$90~~ for each year or
17 part thereof ending in 2 or 7, \$30 ~~\$60~~ for each year or
18 part thereof ending in 3 or 8, \$15 ~~\$30~~ for each year or
19 part thereof ending in 4 or 9, and a renewal for each
20 assumed name, \$75 ~~\$150~~.

21 (10) Filing an application for change or cancellation
22 of an assumed name, \$50 ~~\$100~~.

23 (11) Filing an annual report of a limited liability
24 company or foreign limited liability company, \$125 ~~\$250~~, if
25 filed as required by this Act, plus a penalty if
26 delinquent. Notwithstanding the foregoing, the fee for

1 filing an annual report of a limited liability company or
2 foreign limited liability company with ability to
3 establish series is \$125 ~~\$250~~ plus \$25 ~~\$50~~ for each series
4 for which a certificate of designation has been filed
5 pursuant to Section 37-40 of this Act and active on the
6 last day of the third month preceding the company's
7 anniversary month, plus a penalty if delinquent.

8 (12) Filing an application for reinstatement of a
9 limited liability company or foreign limited liability
10 company \$250 ~~\$500~~.

11 (13) Filing Articles of Merger, \$50 ~~\$100~~ plus \$25 ~~\$50~~
12 for each party to the merger in excess of the first 2
13 parties.

14 (14) Filing an Agreement of Conversion or Statement of
15 Conversion, \$50 ~~\$100~~.

16 (15) Filing a statement of change of address of
17 registered office or change of registered agent, or both,
18 or filing a statement of correction, \$12.50 ~~\$25~~.

19 (16) Filing a petition for refund, \$7.50 ~~\$15~~.

20 (17) Filing any other document, \$50 ~~\$100~~.

21 (18) Filing a certificate of designation of a limited
22 liability company with the ability to establish series
23 pursuant to Section 37-40 of this Act, \$25 ~~\$50~~.

24 (c) The Secretary of State shall charge and collect all of
25 the following:

26 (1) For furnishing a copy or certified copy of any

1 document, instrument, or paper relating to a limited
2 liability company or foreign limited liability company, or
3 for a certificate, \$12.50 ~~\$25~~.

4 (2) For the transfer of information by computer process
5 media to any purchaser, fees established by rule in an
6 amount that does not exceed 50% of the amount of the fee in
7 effect on January 1, 2016.

8 (Source: P.A. 97-839, eff. 7-20-12.)

9 Section 99. Effective date. This Act takes effect upon
10 becoming law.