



Rep. Luis Arroyo

Filed: 5/29/2014

09800SB3224ham001

LRB098 19559 AMC 60445 a

1 AMENDMENT TO SENATE BILL 3224

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 3224 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The General Obligation Bond Act is amended by  
5 changing Sections 2, 4, and 7 as follows:

6 (30 ILCS 330/2) (from Ch. 127, par. 652)

7 Sec. 2. Authorization for Bonds. The State of Illinois is  
8 authorized to issue, sell and provide for the retirement of  
9 General Obligation Bonds of the State of Illinois for the  
10 categories and specific purposes expressed in Sections 2  
11 through 8 of this Act, in the total amount of \$49,917,925,743  
12 ~~\$49,317,925,743~~.

13 The bonds authorized in this Section 2 and in Section 16 of  
14 this Act are herein called "Bonds".

15 Of the total amount of Bonds authorized in this Act, up to  
16 \$2,200,000,000 in aggregate original principal amount may be

1 issued and sold in accordance with the Baccalaureate Savings  
2 Act in the form of General Obligation College Savings Bonds.

3 Of the total amount of Bonds authorized in this Act, up to  
4 \$300,000,000 in aggregate original principal amount may be  
5 issued and sold in accordance with the Retirement Savings Act  
6 in the form of General Obligation Retirement Savings Bonds.

7 Of the total amount of Bonds authorized in this Act, the  
8 additional \$10,000,000,000 authorized by Public Act 93-2, the  
9 \$3,466,000,000 authorized by Public Act 96-43, and the  
10 \$4,096,348,300 authorized by Public Act 96-1497 shall be used  
11 solely as provided in Section 7.2.

12 The issuance and sale of Bonds pursuant to the General  
13 Obligation Bond Act is an economical and efficient method of  
14 financing the long-term capital needs of the State. This Act  
15 will permit the issuance of a multi-purpose General Obligation  
16 Bond with uniform terms and features. This will not only lower  
17 the cost of registration but also reduce the overall cost of  
18 issuing debt by improving the marketability of Illinois General  
19 Obligation Bonds.

20 (Source: P.A. 97-333, eff. 8-12-11; 97-771, eff. 7-10-12;  
21 97-813, eff. 7-13-12; 98-94, eff. 7-17-13; 98-463, eff.  
22 8-16-13.)

23 (30 ILCS 330/4) (from Ch. 127, par. 654)

24 Sec. 4. Transportation. The amount of \$15,948,199,000  
25 ~~\$14,848,199,000~~ is authorized for use by the Department of

1 Transportation for the specific purpose of promoting and  
2 assuring rapid, efficient, and safe highway, air and mass  
3 transportation for the inhabitants of the State by providing  
4 monies, including the making of grants and loans, for the  
5 acquisition, construction, reconstruction, extension and  
6 improvement of the following transportation facilities and  
7 equipment, and for the acquisition of real property and  
8 interests in real property required or expected to be required  
9 in connection therewith as follows:

10 (a) \$5,432,129,000 for State highways, arterial highways,  
11 freeways, roads, bridges, structures separating highways and  
12 railroads and roads, and bridges on roads maintained by  
13 counties, municipalities, townships or road districts for the  
14 following specific purposes:

15 (1) \$3,330,000,000 for use statewide,

16 (2) \$3,677,000 for use outside the Chicago urbanized  
17 area,

18 (3) \$7,543,000 for use within the Chicago urbanized  
19 area,

20 (4) \$13,060,600 for use within the City of Chicago,

21 (5) \$58,987,500 for use within the counties of Cook,  
22 DuPage, Kane, Lake, McHenry and Will,

23 (6) \$18,860,900 for use outside the counties of Cook,  
24 DuPage, Kane, Lake, McHenry and Will, and

25 (7) \$2,000,000,000 for use on projects included in  
26 either (i) the FY09-14 Proposed Highway Improvement

1 Program as published by the Illinois Department of  
2 Transportation in May 2008 or (ii) the FY10-15 Proposed  
3 Highway Improvement Program to be published by the Illinois  
4 Department of Transportation in the spring of 2009; except  
5 that all projects must be maintenance projects for the  
6 existing State system with the goal of reaching 90%  
7 acceptable condition in the system statewide and further  
8 except that all projects must reflect the generally  
9 accepted historical distribution of projects throughout  
10 the State.

11 (b) \$5,379,670,000 for rail facilities and for mass transit  
12 facilities, as defined in Section 2705-305 of the Department of  
13 Transportation Law (20 ILCS 2705/2705-305), including rapid  
14 transit, rail, bus and other equipment used in connection  
15 therewith by the State or any unit of local government, special  
16 transportation district, municipal corporation or other  
17 corporation or public authority authorized to provide and  
18 promote public transportation within the State or two or more  
19 of the foregoing jointly, for the following specific purposes:

20 (1) \$4,283,870,000 statewide,

21 (2) \$83,350,000 for use within the counties of Cook,  
22 DuPage, Kane, Lake, McHenry and Will,

23 (3) \$12,450,000 for use outside the counties of Cook,  
24 DuPage, Kane, Lake, McHenry and Will, and

25 (4) \$1,000,000,000 for use on projects that shall  
26 reflect the generally accepted historical distribution of

1 projects throughout the State.

2 (c) \$482,600,000 for airport or aviation facilities and any  
3 equipment used in connection therewith, including engineering  
4 and land acquisition costs, by the State or any unit of local  
5 government, special transportation district, municipal  
6 corporation or other corporation or public authority  
7 authorized to provide public transportation within the State,  
8 or two or more of the foregoing acting jointly, and for the  
9 making of deposits into the Airport Land Loan Revolving Fund  
10 for loans to public airport owners pursuant to the Illinois  
11 Aeronautics Act.

12 (d) \$4,653,800,000 ~~\$3,553,800,000~~ for use statewide for  
13 State or local highways, arterial highways, freeways, roads,  
14 bridges, and structures separating highways and railroads and  
15 roads, and for grants to counties, municipalities, townships,  
16 or road districts for planning, engineering, acquisition,  
17 construction, reconstruction, development, improvement,  
18 extension, and all construction-related expenses of the public  
19 infrastructure and other transportation improvement projects  
20 which are related to economic development in the State of  
21 Illinois.

22 (Source: P.A. 97-771, eff. 7-10-12; 98-94, eff. 7-17-13.)

23 (30 ILCS 330/7) (from Ch. 127, par. 657)

24 Sec. 7. Coal and Energy Development. The amount of  
25 \$242,700,000 ~~\$742,700,000~~ is authorized to be used by the

1 Department of Commerce and Economic Opportunity (formerly  
2 Department of Commerce and Community Affairs) for coal and  
3 energy development purposes, pursuant to Sections 2, 3 and 3.1  
4 of the Illinois Coal and Energy Development Bond Act, for the  
5 purposes specified in Section 8.1 of the Energy Conservation  
6 and Coal Development Act, for the purposes specified in Section  
7 605-332 of the Department of Commerce and Economic Opportunity  
8 Law of the Civil Administrative Code of Illinois, and for the  
9 purpose of facility cost reports prepared pursuant to Sections  
10 1-58 or 1-75(d) (4) of the Illinois Power Agency Act and for the  
11 purpose of development costs pursuant to Section 8.1 of the  
12 Energy Conservation and Coal Development Act. Of this amount:

13 (a) \$143,500,000 is for the specific purposes of  
14 acquisition, development, construction, reconstruction,  
15 improvement, financing, architectural and technical planning  
16 and installation of capital facilities consisting of  
17 buildings, structures, durable equipment, and land for the  
18 purpose of capital development of coal resources within the  
19 State and for the purposes specified in Section 8.1 of the  
20 Energy Conservation and Coal Development Act;

21 (b) \$35,000,000 is for the purposes specified in Section  
22 8.1 of the Energy Conservation and Coal Development Act and  
23 making grants to generating stations and coal gasification  
24 facilities within the State of Illinois and to the owner of a  
25 generating station located in Illinois and having at least  
26 three coal-fired generating units with accredited summer

1 capability greater than 500 megawatts each at such generating  
2 station as provided in Section 6 of that Bond Act;

3 (c) \$13,200,000 is for research, development and  
4 demonstration of forms of energy other than that derived from  
5 coal, either on or off State property;

6 (d) \$0 ~~\$500,000,000~~ is for the purpose of providing  
7 financial assistance to new electric generating facilities as  
8 provided in Section 605-332 of the Department of Commerce and  
9 Economic Opportunity Law of the Civil Administrative Code of  
10 Illinois; and

11 (e) \$51,000,000 is for the purpose of facility cost reports  
12 prepared for not more than one facility pursuant to Section  
13 1-75(d)(4) of the Illinois Power Agency Act and not more than  
14 one facility pursuant to Section 1-58 of the Illinois Power  
15 Agency Act and for the purpose of up to \$6,000,000 of  
16 development costs pursuant to Section 8.1 of the Energy  
17 Conservation and Coal Development Act.

18 (Source: P.A. 98-94, eff. 7-17-13.)

19 Section 99. Effective date. This Act takes effect upon  
20 becoming law."