98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

SB2809

Introduced 1/30/2014, by Sen. Daniel Biss

SYNOPSIS AS INTRODUCED:

40 ILCS 5/9-195

from Ch. 108 1/2, par. 9-195

Amends the Cook County Article of the Illinois Pension Code. Requires the annual audit of the Fund to be published on the Fund's website.

LRB098 18634 EFG 53777 b

FISCAL NOTE ACT MAY APPLY PENSION IMPACT NOTE ACT MAY APPLY 1

AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 9-195 as follows:

6 (40 ILCS 5/9-195) (from Ch. 108 1/2, par. 9-195)

7 Sec. 9-195. To have an audit.

8 To have an audit of the accounts of the fund made at least 9 once each year by certified public accountants. <u>The audit shall</u> 10 <u>be made available to members, annuitants, and the general</u> 11 <u>public via a posting on the fund's website.</u>

12 (Source: Laws 1963, p. 161.)