1 AN ACT concerning insurance.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Insurance Code is amended by changing Sections 500-100 and 500-135 as follows:
- 6 (215 ILCS 5/500-100)
- 7 (Section scheduled to be repealed on January 1, 2017)
- 8 Sec. 500-100. Limited lines producer license.
- 9 (a) An individual who is at least 18 years of age and whom
 10 the Director considers to be competent, trustworthy, and of
 11 good business reputation may obtain a limited lines producer
- 12 license for one or more of the following classes:
- (1) insurance on baggage or limited travel health,

 accident, or trip cancellation insurance sold in

 connection with transportation provided by a common

 carrier;
- 17 (2) industrial life insurance, as defined in Section 18 228 of this Code;
- 19 (3) industrial accident and health insurance, as 20 defined in Section 368 of this Code;
- 21 (4) insurance issued by a company organized under the 22 Farm Mutual Insurance Company Act of 1986;
- 23 (5) legal expense insurance;

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- 1 (6) enrollment of recipients of public aid or medicare 2 in a health maintenance organization;
 - (7) a limited health care plan issued by an organization having a certificate of authority under the Limited Health Service Organization Act; \div
 - (8) credit life and credit accident and health insurance and other credit insurance policies approved or permitted by the Director; a credit insurance company must conduct a training program in which an applicant shall receive basic instruction about the credit insurance products that they will be selling.
 - (b) The application for a limited lines producer license must be submitted on a form prescribed by the Director by a designee of the insurance company, health maintenance organization, or limited health service organization appointing the limited insurance representative. The insurance company, health maintenance organization, or limited health service organization must pay the fee required by Section 500-135.
 - (c) A limited lines producer may represent more than one insurance company, health maintenance organization, or limited health service organization.
- 23 (d) An applicant who has met the requirements of this 24 Section shall be issued a perpetual limited lines producer 25 license.
 - (e) A limited lines producer license shall remain in effect

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fee required by Section 500-135 prior to January 1 of each year, unless the license is revoked or suspended pursuant to

as long as the appointing insurance company pays the respective

- 4 Section 500-70. Failure of the insurance company to pay the
- 5 license fee or to submit the required documents shall cause
- 6 immediate termination of the limited line insurance producer
- 7 license with respect to which the failure occurs.
- 8 (f) A limited lines producer license may be terminated by 9 the insurance company or the licensee.
- 10 (q) A person whom the Director considers to be competent, 11 trustworthy, and of good business reputation may be issued a 12 car rental limited line license. A car rental limited line license for a rental company shall remain in effect as long as 13 14 the car rental limited line licensee pays the respective fee 15 required by Section 500-135 prior to the next fee date unless 16 the car rental license is revoked or suspended pursuant to 17 Section 500-70. Failure of the car rental limited line licensee to pay the license fee or to submit the required documents 18 19 shall cause immediate suspension of the car rental limited line license. A car rental limited line license for rental companies 20 may be voluntarily terminated by the car rental limited line 21 22 licensee. The license fee shall not be refunded upon 23 termination of the car rental limited line license by the car rental limited line licensee. 24
- 25 (h) A limited lines producer issued a license pursuant to 26 this Section is not subject to the requirements of Section

- 1 500-30.
- 2 (i) A limited lines producer license must contain the name,
- address and personal identification number of the licensee, the
- date the license was issued, general conditions relative to the
- 5 license's expiration or termination, and any other information
- 6 the Director considers proper. A limited line producer license,
- 7 if applicable, must also contain the name and address of the
- 8 appointing insurance company.
- 9 (Source: P.A. 92-386, eff. 1-1-02.)
- 10 (215 ILCS 5/500-135)
- 11 (Section scheduled to be repealed on January 1, 2017)
- 12 Sec. 500-135. Fees.
- 13 (a) The fees required by this Article are as follows:
- 14 (1) a fee of \$180 for a person who is a resident of
- 15 Illinois, and \$250 for a person who is not a resident of
- 16 Illinois, payable once every 2 years for an insurance
- 17 producer license;
- 18 (2) a fee of \$50 for the issuance of a temporary
- insurance producer license;
- 20 (3) a fee of \$150 payable once every 2 years for a
- 21 business entity;
- 22 (4) an annual \$50 fee for a limited line producer
- license issued under items (1) through (8) of
- subsection (a) of Section 500-100;
- 25 (5) a \$50 application fee for the processing of a

- request to take the written examination for an insurance producer license;
 - (6) an annual registration fee of \$1,000 for registration of an education provider;
 - (7) a certification fee of \$50 for each certified pre-licensing or continuing education course and an annual fee of \$20 for renewing the certification of each such course;
 - (8) a fee of \$180 for a person who is a resident of Illinois, and \$250 for a person who is not a resident of Illinois, payable once every 2 years for a car rental limited line license;
 - (9) a fee of \$200 payable once every 2 years for a limited lines license other than the licenses issued under items (1) through (8) (7) of subsection (a) of Section 500-100, a car rental limited line license, or a self-service storage facility limited line license;
 - (10) a fee of \$50 payable once every 2 years for a self-service storage facility limited line license.
 - (b) Except as otherwise provided, all fees paid to and collected by the Director under this Section shall be paid promptly after receipt thereof, together with a detailed statement of such fees, into a special fund in the State Treasury to be known as the Insurance Producer Administration Fund. The moneys deposited into the Insurance Producer Administration Fund may be used only for payment of the

- 1 expenses of the Department in the execution, administration,
- 2 and enforcement of the insurance laws of this State, and shall
- 3 be appropriated as otherwise provided by law for the payment of
- 4 those expenses with first priority being any expenses incident
- 5 to or associated with the administration and enforcement of
- 6 this Article.
- 7 (Source: P.A. 95-331, eff. 8-21-07.)
- 8 Section 99. Effective date. This Act takes effect upon
- 9 becoming law.