



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

SB1506

Introduced 2/7/2013, by Sen. Emil Jones, III

SYNOPSIS AS INTRODUCED:

20 ILCS 4050/10
20 ILCS 4050/30 new
30 ILCS 105/5.659 rep.

Amends the Hospital Basic Services Preservation Act. Provides that if the State Treasurer determines that any public moneys in the Hospital Basic Services Preservation Fund are no longer necessary to collateralize loans from financial institutions, then the Treasurer may transfer any unobligated and unexpended moneys from the Hospital Basic Services Preservation Fund into the General Revenue Fund. Further provides that if all amounts from every collateralization of basic service loans from eligible expenses related to completing, attaining, or upgrading basic services under existing agreements have been returned to the Hospital Basic Services Preservation Fund and have been transferred by the State Treasurer into the General Revenue Fund, the Treasurer shall file a declaration with the Index Department of the Office of the Secretary of State. Contains a repealer provision. Amends the State Finance Act. Repeals a provision that creates the Hospital Basic Services Preservation Fund in the State Treasury once the Hospital Basic Services Preservation Act is repealed. Effective immediately.

LRB098 02642 KMW 32647 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Hospital Basic Services Preservation Act is
5 amended by changing Section 10 and by adding Section 30 as
6 follows:

7 (20 ILCS 4050/10)

8 Sec. 10. Hospital Basic Services Preservation Fund.

9 (a) There is created in the State treasury the Hospital
10 Basic Services Preservation Fund. The Fund shall be
11 administered by the State Treasurer to collateralize loans from
12 financial institutions for capital projects necessary to
13 maintain certain basic services required for the efficient and
14 effective operation of essential community hospital providers
15 who otherwise may not be able to meet financial institution
16 credit standards for issuance of a standard commercial loan.
17 The Fund shall consist of all public and private moneys donated
18 or transferred to the Fund for the purpose of enabling
19 essential community hospitals to continue to provide basic
20 quality health care services that are subject to and meet
21 standards of need under the Health Facilities Planning Act. All
22 public funds deposited into the Fund shall be subject to
23 appropriation by the General Assembly.

1 (b) If the State Treasurer determines that any public
2 moneys in the Hospital Basic Services Preservation Fund are no
3 longer necessary to collateralize loans from financial
4 institutions under this Section, the Treasurer may transfer any
5 unobligated and unexpended moneys from the Hospital Basic
6 Services Preservation Fund into the General Revenue Fund. If
7 all amounts from every collateralization of basic service loans
8 from eligible expenses related to completing, attaining, or
9 upgrading basic services under existing agreements have been
10 returned to the Hospital Basic Services Preservation Fund and
11 have been transferred by the State Treasurer into the General
12 Revenue Fund, the Treasurer shall file with the Index
13 Department of the Office of the Secretary of State a
14 declaration to that effect and shall notify the Clerk of the
15 House of Representatives, the Secretary of the Senate, and the
16 Legislative Reference Bureau of the filing of the declaration.
17 Upon such filing and notification, this Act is repealed as
18 provided in Section 30 of this Act.

19 (Source: P.A. 94-648, eff. 1-1-06.)

20 (20 ILCS 4050/30 new)

21 Sec. 30. Repealer. This Act is repealed upon the occurrence
22 of the conditions set forth in subsection (b) of Section 10 of
23 this Act.

24 (30 ILCS 105/5.659 rep.)

1 Section 15. The State Finance Act is amended by repealing
2 Section 5.659 upon the repeal of the Hospital Basic Services
3 Preservation Fund Act as set forth in Section 30 of that Act.

4 Section 99. Effective date. This Act takes effect upon
5 becoming law.