

98TH GENERAL ASSEMBLY State of Illinois 2013 and 2014

HOUSE JOINT RESOLUTION CONSTITUTIONAL AMENDMENT HC0045

Introduced , by Rep. Bill Mitchell

SYNOPSIS AS INTRODUCED:

ILCON Art. VIII, Sec. 2

Proposes to amend the Finance Article of the Illinois Constitution. Limits each fiscal year's increase in total aggregate appropriations to the greater of 4% of the previous fiscal year's total aggregate appropriations or the sum of the rate of inflation and the State's population growth since the previous fiscal year. Requires that revenues in excess of a fiscal year's total aggregate appropriations must be deposited into a rainy day fund within the State treasury. Effective upon being declared adopted.

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1 HOUSE JOINT RESOLUTION

2 CONSTITUTIONAL AMENDMENT

RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE NINETY-EIGHTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, THE SENATE CONCURRING HEREIN, that there shall be submitted to the electors of the State for adoption or rejection at the general election next occurring at least 6 months after the adoption of this resolution a proposition to amend Article VIII of the Illinois Constitution by changing Section 2 as follows:

10 ARTICLE VIII

11 FINANCE

- 12 (ILCON Art. VIII, Sec. 2)
- 13 SECTION 2. STATE FINANCE
- 14 (a) The Governor shall prepare and submit to the General Assembly, at a time prescribed by law, a State budget for the 15 ensuing fiscal year. The budget shall set forth the estimated 16 17 balance of funds available for appropriation at the beginning of the fiscal year, the estimated receipts, and a plan for 18 19 expenditures and obligations during the fiscal year of every 20 department, authority, public corporation and quasi-public corporation of the State, every State college and university, 21 22 and every other public agency created by the State, but not of 23 units of local government or school districts. The budget shall

- also set forth the indebtedness and contingent liabilities of 1
- 2 the State and such other information as may be required by law.
- Proposed expenditures shall not exceed funds estimated to be 3
- available for the fiscal year as shown in the budget. 4
- 5 (b) The General Assembly by law shall make appropriations
- expenditures of public funds 6 bv the
- Appropriations for a fiscal year shall not exceed funds 7
- 8 estimated by the General Assembly to be available during that
- 9 year.
- 10 (c) The total aggregate appropriations for each fiscal year
- 11 shall not exceed the previous fiscal year's total aggregate
- 12 appropriations by the greater of 4% of the previous fiscal
- 13 year's total aggregate appropriations or a percentage
- 14 representing the sum of the percentage rate of inflation and
- the percentage rate of the State's population growth since the 15
- previous fiscal year. State revenues in excess of a fiscal 16
- 17 year's total aggregate appropriations as calculated under this
- subsection shall be deposited into a rainy day fund within the 18
- 19 State treasury established and to be used for purposes provided
- 20 by law.
- (Source: Illinois Constitution.) 21

22 SCHEDULE

- 23 This Constitutional Amendment takes effect upon being
- 24 declared adopted in accordance with Section 7 of the Illinois
- Constitutional Amendment Act. 25