

98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB3210

by Rep. Sam Yingling

SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-184.15 new

Amends the Property Tax Code. Provides that, for tax year 2013 and thereafter, any taxing district, upon a majority vote of its governing authority, may order the county clerk to abate any portion of its taxes on commercial property on which a family-owned business is located. Effective immediately.

LRB098 06875 HLH 36932 b

FISCAL NOTE ACT MAY APPLY HOUSING AFFORDABILITY IMPACT NOTE ACT MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Property Tax Code is amended by adding
Section 18-184.15 as follows:

6 (35 ILCS 200/18-184.15 new)
7 Sec. 18-184.15. Family-owned businesses. For tax year 2013
8 and thereafter, any taxing district, upon a majority vote of
9 its governing authority, may order the county clerk to abate
10 any portion of its taxes on commercial property on which a
11 family-owned business is located.

Section 99. Effective date. This Act takes effect uponbecoming law.