

98TH GENERAL ASSEMBLY State of Illinois 2013 and 2014 HB3004

by Rep. Cynthia Soto

SYNOPSIS AS INTRODUCED:

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20 ILCS 3501/820-10
20 ILCS 3501/820-20
20 ILCS 3501/820-25
20 ILCS 3501/820-37 new
35 ILCS 200/27-5
35 ILCS 200/27-97 new
55 ILCS 5/5-1005 from Ch. 34, par. 5-1005
65 ILCS 5/Art. 11 Div. 15.4 heading new
65 ILCS 5/11-15.4-1 new
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Amends the Property Tax Code. Provides that municipalities and counties may establish green energy special service areas. Provides that those green energy special service areas shall include only property for which each owner of record has executed a contract or agreement with the county or municipality consenting to the inclusion of the property within the green energy special service area. Provides that green energy special service areas are not subject to certain notice and hearing requirements set forth in the Property Tax Code. Provides that the owner of record of each parcel of property within a green energy special service area may arrange, through an agreement with the municipality or county, for specific energy efficiency improvements or renewable energy improvements and may obtain financing for such improvements through the process set forth in the ordinance establishing the special service area. Provides that counties and municipalities may levy property taxes in connection with green energy special service areas. Provides that counties and municipalities may issue bonds in connection with those special service area projects and may sell, assign, or pledge those bonds to the Illinois Finance Authority. Amends the Illinois Finance Authority Act to make conforming changes. Contains other provisions. Effective immediately.

LRB098 10890 HLH 41411 b

1 AN ACT concerning revenue.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- 4 Section 5. The Illinois Finance Authority Act is amended by
- 5 changing Sections 820-10, 820-20, and 820-25 and by adding
- 6 Section 820-37 as follows:
- 7 (20 ILCS 3501/820-10)
- 8 Sec. 820-10. Definitions. The following words or terms,
- 9 whenever used or referred to in this Article, shall have the
- 10 following meanings ascribed to them, except where the context
- 11 clearly requires otherwise:
- 12 (a) "Department" means the Illinois Department of Commerce
- and Economic Opportunity.
- 14 (b) "Unit of local government" means any unit of local
- government, as defined in Article VII, Section 1 of the 1970
- 16 State Constitution and any local public entity as that term is
- defined by the Local Governmental and Governmental Employees
- 18 Tort Immunity Act and also includes the State and any
- 19 instrumentality, office, officer, department, division,
- 20 bureau, commission, college or university thereof.
- 21 (c) "Energy conservation project" means any improvement,
- 22 repair, alteration or betterment of any building or facility or
- 23 any equipment, including but not limited to an Energy

- 1 Efficiency Project, as defined in item (iii) of subsection (b)
- of Section 825-65, in connection with any school district or
- 3 community college district project, and any fixture or
- 4 furnishing including its energy using mechanical devices to be
- 5 added to or used in any building or facility that the Director
- 6 of the Department has certified to the Authority will be a
- 7 cost-effective energy-related project that will lower energy
- 8 or utility costs in connection with the operation or
- 9 maintenance of such building or facility, and will achieve
- 10 energy cost savings sufficient to cover bond debt service and
- other project costs within 10 years from the date of project
- 12 installation.

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- 13 (d) "Green energy special service area project" means any
- 14 energy efficiency improvement or renewable energy improvement
- as such terms are defined in Section 27-5 of the Special
- 16 Service Area Tax Law of the Property Tax Code.
- 17 (Source: P.A. 97-760, eff. 7-6-12.)
- 18 (20 ILCS 3501/820-20)
- 19 Sec. 820-20. Powers and Duties; Illinois Local Government
- 20 Financing Assistance Program. The Authority has the power:
- 21 (a) To purchase from time to time pursuant to negotiated
- 22 sale or to otherwise acquire from time to time any local
- 23 government securities issued by one or more units of local
- 24 government upon such terms and conditions as the Authority may
- 25 prescribe;

- (b) To issue bonds in one or more series pursuant to one or more resolutions of the Authority for any purpose authorized under this Article, including without limitation purchasing or acquiring local government securities, providing for the payment of any interest deemed necessary on such bonds, paying for the cost of issuance of such bonds, providing for the payment of the cost of any guarantees, letters of credit, insurance contracts or other similar credit support or liquidity instruments, or providing for the funding of any reserves deemed necessary in connection with such bonds and refunding or advance refunding of any such bonds and the interest and any premium thereon, pursuant to this Act;
- (c) To provide for the funding of any reserves or other funds or accounts deemed necessary by the Authority in connection with any bonds issued by the Authority or local government securities purchased or otherwise acquired by the Authority;
- (d) To pledge any local government security, including any payments thereon, and any other funds of the Authority or funds made available to the Authority which may be applied to such purpose, as security for any bonds or any guarantees, letters of credit, insurance contracts or similar credit support or liquidity instruments securing the bonds;
- (e) To enter into agreements or contracts with third parties, whether public or private, including without limitation the United States of America, the State, or any

- department or agency thereof to obtain any appropriations,
 grants, loans or guarantees which are deemed necessary or
 desirable by the Authority. Any such guarantee, agreement or
 contract may contain terms and provisions necessary or
 desirable in connection with the program, subject to the
 requirements established by this Article;
 - (f) To charge reasonable fees to defray the cost of obtaining letters of credit, insurance contracts or other similar documents, and to charge such other reasonable fees to defray the cost of trustees, depositories, paying agents, bond registrars, escrow agents and other administrative expenses. Any such fees shall be payable by units of local government whose local government securities are purchased or otherwise acquired by the Authority pursuant to this Article, in such amounts and at such times as the Authority shall determine, and the amount of the fees need not be uniform among the various units of local government whose local government securities are purchased or otherwise acquired by the Authority pursuant to this Article;
 - (g) To obtain and maintain guarantees, letters of credit, insurance contracts or similar credit support or liquidity instruments which are deemed necessary or desirable in connection with any bonds or other obligations of the Authority or any local government securities;
 - (h) To establish application fees and other service fees and prescribe application, notification, contract, agreement,

- security and insurance forms and rules and regulations it deems necessary or appropriate;
 - (i) To provide technical assistance, at the request of any unit of local government, with respect to the financing or refinancing for any public purpose. In fulfillment of this purpose, the Authority may request assistance from the Department as necessary; any unit of local government that is experiencing either a financial emergency as defined in the Local Government Financial Planning and Supervision Act or a condition of fiscal crisis evidenced by an impaired ability to obtain financing for its public purpose projects from traditional financial channels or impaired ability to fully fund its obligations to fire, police and municipal employee pension funds, or to bond payments or reserves, may request technical assistance from the Authority in the form of a diagnostic evaluation of its financial condition;
 - (j) To purchase any obligations of the Authority issued pursuant to this Article;
 - (k) To sell, transfer or otherwise dispose of local government securities purchased or otherwise acquired by the Authority pursuant to this Article, including without limitation, the sale, transfer or other disposition of undivided fractionalized interests in the right to receive payments of principal and premium, if any, or the right to receive payments of interest or the right to receive payments of principal of and premium, if any, and interest on pools of

- such local government securities;
 - (1) To acquire, purchase, lease, sell, transfer and otherwise dispose of real and personal property, or any interest therein, and to issue its bonds and enter into leases, contracts and other agreements with units of local government in connection with such acquisitions, purchases, leases, sales and other dispositions of such real and personal property;
 - (m) To make loans to banks, savings and loans and other financial institutions for the purpose of purchasing or otherwise acquiring local government securities, and to issue its bonds, and enter into agreements and contracts in connection with such loans;
 - (n) To enter into agreements or contracts with any person necessary or appropriate to place the payment obligations of the Authority under any of its bonds in whole or in part on any interest rate basis, cash flow basis, or other basis desired by the Authority, including without limitation agreements or contracts commonly known as "interest rate swap agreements", "forward payment conversion agreements", and "futures", or agreements or contracts to exchange cash flows or a series of payments, or agreements or contracts, including without limitation agreements or contracts commonly known as "options", "puts" or "calls", to hedge payment, rate spread, or similar exposure; provided, that any such agreement or contract shall not constitute an obligation for borrowed money, and shall not be taken into account under Section 845-5 of this Act

- or any other debt limit of the Authority or the State of 1
- 2 Illinois;
- (o) To make and enter into all other agreements and 3
- contracts and execute all instruments necessary or incidental 4
- 5 to performance of its duties and the execution of its powers
- under this Article: 6
- 7 (p) To contract for and finance the costs of energy audits,
- 8 project-specific engineering and design specifications, and
- 9 anv other related analyses preliminary to an energy
- 10 conservation project; and, to contract for and finance the cost
- 11 of project monitoring and data collection to
- 12 post-installation energy consumption and energy-related
- 13 operating costs. Any such contract shall be executed only after
- it has been jointly negotiated by the Authority and the 14
- 15 Department; and
- 16 (p-5) To purchase special service area bonds and to accept
- 17 assignments, pledges, or both of special service area bonds,
- agreements relating to public and private green energy special 18
- service area projects, or both; this authority shall be 19
- 20 liberally construed; and
- (q) To exercise such other powers as are necessary or 21
- 22 incidental to the foregoing.
- (Source: P.A. 93-205, eff. 1-1-04.) 23
- 24 (20 ILCS 3501/820-25)
- 25 Sec. 820-25. Unit of Local Government Participation. Any

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local government is authorized to voluntarily of participate in this program. Any unit of local government which is authorized to issue, sell and deliver its local government securities under any provision of the Constitution or laws of the State may issue, sell and deliver such local government securities to the Authority under this Article; provided that and notwithstanding any other provision of law to the contrary, any such unit of local government may issue and sell any such local government security at any interest rate or rates, which rate or rates may be established by an index or formula which may be implemented by persons appointed or retained therefor, payable at such time or times, and at such price or prices to which the unit of local government and the Authority may agree. Any unit of local government may pay any amount charged by the Authority pursuant to this Article. Any unit of local government participating in this program may pay out of the proceeds of its local government securities or out of any other moneys or funds available to it for such purposes any costs, fees, interest deemed necessary, premium or reserves incurred or required for financing or refinancing this including without limitation any fees charged by the Authority pursuant to this Article and its share, as determined by the Authority, of any costs, fees, interest deemed necessary, premium or reserves incurred or required pursuant to Section 820-20 of this Act. All local government securities purchased or otherwise acquired by the Authority pursuant to this Act

shall upon delivery to the Authority be accompanied by an approving opinion of bond counsel as to the validity of such securities. The Authority shall have discretion to purchase or otherwise acquire those local government securities, as it shall deem to be in the best interest of its financing program for all units of local government taken as a whole. Any unit of local government with the authority to provide special service area financing in connection with green energy special service area projects, as provided in the Special Service Area Tax Law, is authorized to do any of the following: (i) issue special service area bonds, (ii) sell or assign those bonds to the Authority, and (iii) assign or pledge those special service area bonds, agreements relating to public and private green energy special service area projects, or both to the Authority. (Source: P.A. 93-205, eff. 1-1-04.)

(20 ILCS 3501/820-37 new)

Sec. 820-37. Special service area bonds. The Authority may assist units of local government by establishing and implementing a program to issue its bonds secured by special service area agreements assigned or pledged to the Authority by the units of local government so as to provide financing for green energy special service area projects. Such bonds shall not constitute an indebtedness or obligation of the State of Illinois and it shall be plainly stated on the face of each bond that it does not constitute such an indebtedness or

1	obligation	but	is pa	yable	solely	from	the	revenues,	income,	or
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- 2 other assets of the Authority pledged for those purposes.
- 3 Section 10. The Property Tax Code is amended by changing
- 4 Section 27-5 and by adding Section 27-97 as follows:
- 5 (35 ILCS 200/27-5)
- 6 Sec. 27-5. Short title; definitions. This Article may be
- 7 cited as the Special Service Area Tax Law.
- 8 When used in this Article:
- 9 "Energy efficiency improvement" means any installation,
- 10 modification, or replacement that is intended to reduce energy
- 11 consumption in any residential, commercial, or industrial
- 12 <u>building</u>, <u>structure</u>, <u>or other facility</u>, <u>including</u>, <u>but not</u>
- 13 limited to, the following:
- 14 <u>(1) insulation in walls, roofs, floors, foundations,</u>
- and heating and cooling distribution systems;
- 16 (2) storm windows and doors, multiglazed windows and
- doors, heat-absorbing or heat-reflective glazed and coated
- window and door systems, additional glazing, reductions in
- 19 glass area, and other window and door system modifications;
- 20 (3) automatic energy control systems;
- 21 (4) high-efficiency furnaces, lighting fixtures,
- ventilating, or air conditioning and distribution systems;
- 23 (5) caulking and weather-stripping;
- 24 <u>(6) facilit</u>ies, improvements, or systems to bring

natural	daylight	into	buildings;
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- (7) installation of energy management systems, upgraded electrical circuits, panels, electric vehicle charging station devises including batteries to enable energy efficiency, renewable energy, transportation electrification and smart grid technology; and
- 7 (8) any other installation, modification, replacement,
 8 facility, improvement, rehabilitation, repair, or
 9 remodeling that has the effect of reducing energy
 10 consumption.

"Green energy special service area" means a special service area created pursuant to Section 27-97 of this Code for the purpose of providing special services that are energy efficiency improvements, renewable energy improvements, or a combination of both. The corporate authorities may establish by ordinance (i) multiple green energy special service areas pursuant to a single ordinance or (ii) a single green energy special service area comprised of multiple buildings, structures, facilities, improvements, lots, or parcels of land, which are not required to be contiquous. Revenues from multiple green energy special service areas and revenues from multiple buildings, structures, facilities, improvements, lots, or parcels of land within a single green energy special service area may be aggregated for a pledge as security for bonds issued pursuant to Section 27-45.

"Renewable energy improvement" means any fixture, product,

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system, device, or interacting group thereof, for any residential, commercial, or industrial building, structure, or other facility that produces energy from renewable energy resources, as the term "renewable energy resources" is defined in Section 1-10 of the Illinois Power Agency Act.

"Special Service Area" means a contiguous area within a municipality or county in which, except as provided in Section 27-97 concerning green energy special services, special governmental services are provided in addition to those services provided generally throughout the municipality or county, the cost of the special services to be paid from revenues collected from taxes levied or imposed upon property within that area. Territory shall be considered contiquous for purposes of this Article even though certain completely surrounded portions of the territory are excluded from the special service area. A county may create a special service area within a municipality or municipalities when the municipality or municipalities consent to the creation of the special service area. A municipality may create a special service area within a municipality and the unincorporated area of a county or within another municipality when the county or other municipality consents to the creation of the special service area.

"Special Services" means all forms of services pertaining to the government and affairs of the municipality or county, including but not limited to weather modification, energy

- 1 <u>efficiency improvements</u>, renewable energy improvements, and
- 2 improvements permissible under Article 9 of the Illinois
- 3 Municipal Code, and contracts for the supply of water as
- 4 described in Section 11-124-1 of the Illinois Municipal Code
- 5 which may be entered into by the municipality or by the county
- 6 on behalf of a county service area.
- 7 (Source: P.A. 86-1324; 88-445.)
- 8 (35 ILCS 200/27-97 new)
- 9 <u>Sec. 27-97. Green Energy Special Service Areas.</u>
- 10 <u>(a) The corporate authorities of each municipality or</u>
- 11 <u>county may establish a green energy special service area, or</u>
- 12 <u>multiple green energy special service areas under a single</u>
- ordinance, for the purpose of arranging and financing energy
- 14 efficiency improvements, renewable energy improvements, or
- both. Each green energy special service area shall include only
- property for which each owner of record has executed a contract
- or agreement consenting to the inclusion of the property within
- 18 the green energy special service area. That consent may occur
- 19 subsequent to the adoption of the ordinance of the corporate
- 20 authorities establishing the green energy special service
- 21 area. The inclusion (or, as applicable, deletion) of the
- 22 property within the green energy special service area
- 23 subsequent to the adoption of the ordinance of the corporate
- 24 authorities establishing the green energy special service area
- 25 may be made by either (i) the adoption of a supplemental or

amending ordinance of the corporate authorities or (ii) 1 2 pursuant to authority in the establishing ordinance 3 designating one or more county or municipal officers, as 4 applicable, to include (or, as applicable, delete) other 5 properties from the special service area. Green energy special 6 service areas are exempt from the provisions of Sections 27-20, 7 27-25, 27-30, 27-35, 27-45, 27-55, 27-60, 27-65, and 27-70. 8 Each owner of record of property within a green energy special 9 service area may arrange for specific energy efficiency improvements or renewable energy improvements and may obtain 10 11 financing for such improvements through the process set forth 12 in the ordinance establishing the green energy special service 13 area. A green energy special service area may consist of a 14 single building, structure, facility, improvement, lot, or parcel of land. The corporate authorities may establish 15 16 multiple green energy special service areas pursuant to a 17 single ordinance or include multiple buildings, structures, facilities, improvements, lots, or parcels of land within a 18 19 single green energy special service area, whether or not those 20 buildings, structures, facilities, improvements, lots, or parcels of land are contiguous. Revenues from multiple green 21 22 energy special service areas and revenues from multiple 23 buildings, structures, facilities, improvements or lots or 24 parcels of land within a single green energy special service 25 area may be aggregated for a pledge as security for bonds 26 issued pursuant to Section 27-45.

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(b) The corporate authorities of any municipality or county that establishes a green energy special service area shall levy a tax pursuant to Section 27-75 on property located within the green energy special service area if each owner of record of the property has entered into a contract or agreement for those improvements. The contract or agreement entered into with the owner of the property shall be conclusive as to the authorization and establishment of the applicable green energy special service area as it relates to that property and to the amount of special tax to be levied and extended against the property for those improvements. The contract or agreement may specify tax levies pursuant to Section 27-75 related (i) to the applicable energy efficiency or green energy improvements, (ii) as applicable to the principal of and interest on bonds issued for financing such improvements, including bonds issued as a part of a larger pooled or composite issue, or (iii) to both the applicable improvements and the applicable principal of and interest on bonds. The specified tax levies in the contract or agreement, when recorded as provided in subsection (c) below and filed with the county clerk, shall be authority for each affected county to extend and collect such levied taxes for the applicable municipality or county with respect to the contract or agreement.

(c) The contract or agreement in subsection (b) shall be in recordable form and shall be recorded in the office of the recorder in the county where the property is located.

- 1 (d) This Section 27-97 shall be liberally construed to
- 2 affect the legislative purpose of enabling taxpayers to make
- 3 energy efficiency improvements or renewable energy
- 4 improvements to their properties.
- 5 Section 15. The Counties Code is amended by changing
- 6 Section 5-1005 as follows:
- 7 (55 ILCS 5/5-1005) (from Ch. 34, par. 5-1005)
- 8 Sec. 5-1005. Powers. Each county shall have power:
- 9 1. To purchase and hold the real and personal estate
- necessary for the uses of the county, and to purchase and
- 11 hold, for the benefit of the county, real estate sold by
- virtue of judicial proceedings in which the county is
- 13 plaintiff.
- 14 2. To sell and convey or lease any real or personal
- estate owned by the county.
- 16 3. To make all contracts and do all other acts in
- 17 relation to the property and concerns of the county
- 18 necessary to the exercise of its corporate powers.
- 19 4. To take all necessary measures and institute
- 20 proceedings to enforce all laws for the prevention of
- 21 cruelty to animals.
- 22 5. To purchase and hold or lease real estate upon which
- may be erected and maintained buildings to be utilized for
- 24 purposes of agricultural experiments and to purchase, hold

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and use personal property for the care and maintenance of such real estate in connection with such experimental purposes.

6. To cause to be erected, or otherwise provided, suitable buildings for, and maintain a county hospital and necessary branch hospitals and/or a county sheltered care home or county nursing home for the care of such sick, chronically ill or infirm persons as may by law be proper charges upon the county, or upon other governmental units, and to provide for the management of the same. The county board may establish rates to be paid by persons seeking care and treatment in such hospital or home in accordance with their financial ability to meet such charges, either personally or through a hospital plan or hospital insurance, and the rates to be paid by governmental units, including the State, for the care of sick, chronically ill or infirm persons admitted therein upon the request of such governmental units. Any hospital maintained by a county under this Section is authorized to provide any service and enter into any contract or other arrangement not prohibited a hospital that is licensed under the Hospital Licensing Act, incorporated under the General Not-For-Profit Corporation Act, and exempt from taxation under paragraph (3) of subsection (c) of Section 501 of the Internal Revenue Code.

7. To contribute such sums of money toward erecting,

- building, maintaining, and supporting any non-sectarian public hospital located within its limits as the county board of the county shall deem proper.
 - 8. To purchase and hold real estate for the preservation of forests, prairies and other natural areas and to maintain and regulate the use thereof.
 - 9. To purchase and hold real estate for the purpose of preserving historical spots in the county, to restore, maintain and regulate the use thereof and to donate any historical spot to the State.
 - 10. To appropriate funds from the county treasury to be used in any manner to be determined by the board for the suppression, eradication and control of tuberculosis among domestic cattle in such county.
 - 11. To take all necessary measures to prevent forest fires and encourage the maintenance and planting of trees and the preservation of forests.
 - 12. To authorize the closing on Saturday mornings of all offices of all county officers at the county seat of each county, and to otherwise regulate and fix the days and the hours of opening and closing of such offices, except when the days and the hours of opening and closing of the office of any county officer are otherwise fixed by law; but the power herein conferred shall not apply to the office of State's Attorney and the offices of judges and clerks of courts and, in counties of 500,000 or more

- 1 population, the offices of county clerk.
 - 13. To provide for the conservation, preservation and propagation of insectivorous birds through the expenditure of funds provided for such purpose.
 - 14. To appropriate funds from the county treasury and expend the same for care and treatment of tuberculosis residents.
 - 15. In counties having less than 1,000,000 inhabitants, to take all necessary or proper steps for the extermination of mosquitoes, flies or other insects within the county.
 - 16. To install an adequate system of accounts and financial records in the offices and divisions of the county, suitable to the needs of the office and in accordance with generally accepted principles of accounting for governmental bodies, which system may include such reports as the county board may determine.
 - 17. To purchase and hold real estate for the construction and maintenance of motor vehicle parking facilities for persons using county buildings, but the purchase and use of such real estate shall not be for revenue producing purposes.
 - 18. To acquire and hold title to real property located within the county, or partly within and partly outside the county by dedication, purchase, gift, legacy or lease, for park and recreational purposes and to charge reasonable

fees for the use of or admission to any such park or recreational area and to provide police protection for such park or recreational area. Personnel employed to provide such police protection shall be conservators of the peace within such park or recreational area and shall have power to make arrests on view of the offense or upon warrants for violation of any of the ordinances governing such park or recreational area or for any breach of the peace in the same manner as the police in municipalities organized and existing under the general laws of the State. All such real property outside the county shall be contiguous to the county and within the boundaries of the State of Illinois.

- 19. To appropriate funds from the county treasury to be used to provide supportive social services designed to prevent the unnecessary institutionalization of elderly residents, or, for operation of, and equipment for, senior citizen centers providing social services to elderly residents.
- 20. To appropriate funds from the county treasury and loan such funds to a county water commission created under the "Water Commission Act", approved June 30, 1984, as now or hereafter amended, in such amounts and upon such terms as the county may determine or the county and the commission may agree. The county shall not under any circumstances be obligated to make such loans. The county shall not be required to charge interest on any such loans.

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- 21. To appropriate and expend funds from the county treasury for economic development purposes, including the making of grants to any other governmental entity or commercial enterprise deemed necessary or desirable for the promotion of economic development in the county.
 - 22. To lease space on a telecommunications tower to a public or private entity.
 - 23. In counties having a population of 100,000 or less and a public building commission organized by the county seat of the county, to cause to be erected or otherwise provided, and to maintain or cause to be maintained, suitable facilities to house students pursuing a post-secondary education at an academic institution located within the county. The county may provide for the management of the facilities.
 - 24. To engage in and undertake activities related to and in connection with governmental and private energy efficiency improvements and renewable energy improvements, as defined in the Special Service Area Tax Law of the Property Tax Code, including, but not limited to, special service areas related to green energy special service area financing for energy efficiency improvements and renewable energy improvements, whether on public or private property, under the Special Service Area Tax Law. This item 24 shall be liberally construed to effect the legislative purpose of enabling taxpayers to make energy efficiency

- 1 <u>improvements or renewable energy improvements to their</u>
- 2 properties.
- 3 All contracts for the purchase of coal under this Section
- 4 shall be subject to the provisions of "An Act concerning the
- 5 use of Illinois mined coal in certain plants and institutions",
- filed July 13, 1937, as amended.
- 7 (Source: P.A. 95-197, eff. 8-16-07; 95-813, eff. 1-1-09;
- 8 96-622, eff. 8-24-09.)
- 9 Section 20. The Illinois Municipal Code is amended by
- 10 adding Division 15.4 to Article 11 as follows:
- 11 (65 ILCS 5/Art. 11 Div. 15.4 heading new)
- 12 DIVISION 15.4.GREEN ENERGY
- 13 (65 ILCS 5/11-15.4-1 new)
- 14 Sec. 11-15.4-1. Green Energy Special Service Areas. Each
- municipality shall have the power and authority to engage in
- 16 and undertake activities related to and in connection with
- 17 governmental and private energy efficiency improvements and
- 18 renewable energy improvements, as defined in the Special
- 19 Service Area Tax Law of the Property Tax Code, including, but
- 20 not limited to, special service area financing related to green
- 21 energy special service areas for energy efficiency
- improvements and renewable energy improvements, whether on
- 23 public or private property, under the Special Service Area Tax

- 1 Law. This Section shall be liberally construed to effect the
- 2 <u>legislative purpose of enabling taxpayers to make energy</u>
- 3 efficiency improvements or renewable energy improvements to
- 4 their properties.
- 5 Section 99. Effective date. This Act takes effect upon
- 6 becoming law.