

HB0426



98TH GENERAL ASSEMBLY

State of Illinois

2013 and 2014

HB0426

Introduced 1/25/2013, by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

40 ILCS 5/4-101

from Ch. 108 1/2, par. 4-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning downstate firefighters.

LRB098 03230 JDS 33245 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 4-101 as follows:

6 (40 ILCS 5/4-101) (from Ch. 108 1/2, par. 4-101)

7 Sec. 4-101. Creation of fund. In each municipality as
8 defined in Section 4-103, the ~~the~~ city council or the board of
9 trustees, as the case may be, shall establish and administer a
10 firefighters' pension fund as prescribed in this Article, for
11 the benefit of its firefighters and of their surviving spouses,
12 children and certain other dependents. The duty of the
13 corporate authorities of a municipality to establish and
14 administer a firefighters' pension fund shall be suspended
15 during any period during which the fund is dissolved under
16 subsection (c) of Section 4-106.1 of this Code.

17 (Source: P.A. 97-99, eff. 1-1-12.)