



## 98TH GENERAL ASSEMBLY

### State of Illinois

2013 and 2014

HB0416

Introduced 1/25/2013, by Rep. Michael J. Madigan

#### SYNOPSIS AS INTRODUCED:

40 ILCS 5/15-101

from Ch. 108 1/2, par. 15-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning State universities.

LRB098 03241 JDS 33256 b

PENSION IMPACT  
NOTE ACT MAY  
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing  
5 Section 15-101 as follows:

6 (40 ILCS 5/15-101) (from Ch. 108 1/2, par. 15-101)

7 Sec. 15-101. Creation of system. A retirement system is  
8 created to provide retirement annuities and ~~and~~ other benefits  
9 for employees, as defined in this Article, and their  
10 dependents.

11 The system shall be known and may be cited as State  
12 Universities Retirement System. All the business of the system  
13 shall be transacted in that name.

14 (Source: P.A. 83-1440.)