AN ACT concerning local government.

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2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Counties Code is amended by adding Section
5 5-14008 as follows:

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(55 ILCS 5/5-14008 new)

7 Sec. 5-14008. Powers of commission; real property. The joint regional planning commission may acquire, by purchase, 8 9 gift, or legacy, and hold real property for the purposes of the joint regional planning commission, and may sell and convey 10 that property. The value of the real property shall be 11 12 determined by an appraisal performed by an appraiser licensed under the Real Estate Appraiser Licensing Act of 2002 and who 13 14 is certified to appraise the type or types of property to be valued. The appraisal report of the appraiser shall be 15 available for public inspection. The joint regional planning 16 17 commission may purchase the real property under contracts providing for payment in installments over a period of time of 18 19 not more than 20 years and may finance the purchase of the real 20 property under finance contracts providing for payment in 21 installments over a period of time of not more than 20 years. 22 This Section applies only to a joint regional planning commission if it consists of 3 or fewer counties that border 23

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1 the Illinois River, where at least one of those counties has a 2 population of 180,000 or more.

3 Section 99. Effective date. This Act takes effect upon4 becoming law.