

97TH GENERAL ASSEMBLY State of Illinois 2011 and 2012 HB1645

Introduced 2/15/2011, by Rep. Kay Hatcher

SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-20

Amends the Property Tax Code. Provides that, if in any taxable year the governing authority of any taxing district determines that a surplus of funds is available from any source, that taxing district may, by resolution or ordinance, eliminate its tax levy for that taxable year. Provides that the taxing district may resume its tax levy in any subsequent taxable year without additional referendum approval.

LRB097 02977 HLH 43002 b

FISCAL NOTE ACT MAY APPLY

HOUSING AFFORDABILITY IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning revenue.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Property Tax Code is amended by changing
- 5 Section 18-20 as follows:
- 6 (35 ILCS 200/18-20)
- 7 Sec. 18-20. Abatement of levies.
- 8 (a) Notwithstanding any other law to the contrary, if any
- 9 taxing district receives funds under Section 12 of the State
- 10 Revenue Sharing Act, which may lawfully be used by the
- 11 district, the governing authority of the district, upon
- determining that a surplus of funds is available for any
- purpose, shall adopt a resolution or ordinance reducing its tax
- levy for the year for which the resolution or ordinance is
- 15 adopted.
- 16 <u>(a-5)</u> In addition, if in any taxable year the governing
- authority of any taxing district determines that a surplus of
- 18 funds is available from any source, that taxing district may,
- 19 by resolution or ordinance, eliminate its tax levy for that
- 20 taxable year. If a taxing district eliminates its tax levy
- 21 under this subsection, it may resume its tax levy in any
- 22 subsequent taxable year without additional referendum
- approval.

- 1 (b) If any taxing district <u>eliminates or</u> reduces its levy,
 2 the governing authority of the district shall certify its
 3 action to the county clerk of each county collecting those
 4 taxes. The county clerk shall abate the levy of the district in
 5 accordance with the provisions of the certified resolution or
 6 ordinance.
- 7 (Source: P.A. 81-1255; 88-455.)