

Rep. Patricia R. Bellock

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09700SB3341ham003 LRB097 17671 MLW 73070 a 1 AMENDMENT TO SENATE BILL 3341 2 AMENDMENT NO. . Amend Senate Bill 3341, AS AMENDED, on page 3, lines 23 and 24, by replacing "The Attorney General, 3 4 local police department, and sheriff" with "Local law enforcement"; and 5 on page 4, by inserting after line 5 the following: 6 7 "Section 30. The Pawnbroker Regulation Act is amended by changing Section 15 as follows: 8 9 (205 ILCS 510/15) 10 Sec. 15. Temporary buying locations; unregistered buyers. 11 (a) For purposes of this Section: "Temporary buying location" means a location used by an 12 unregistered buyer, including, but not limited to, hotels and 13 14 motels.

"Unregistered buyer" means an individual business, or an

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- agent of an individual business, engaged in the business of purchasing from the public, scrap precious metals, including, but not limited to, jewelry, precious stones, semi-precious stones, coins, silver, gold, and platinum, that conducts transactions at a temporary buying location but is not registered under this Act.
 - (b) An unregistered buyer that seeks to conduct business at a temporary buying location in this State must comply with all of the following:
 - (1) An unregistered buyer must register with the sheriff of the county at least 30 days prior to its intention to conduct transactions in that county.
 - (2) Except as otherwise provided in Section 10 of the Precious Metal Purchasing Act, an An unregistered buyer must submit by 6 a.m. each day to the sheriff of the county in which he or she is located detailed transaction records for the previous day, which must include purchaser, seller, and inventory information pursuant to subsection (b) of Section 5 of this Act.
 - (3) An unregistered buyer must pay a registration fee to the sheriff of the county in which it seeks to conduct business. This fee shall be used to defray the cost of reviewing the records required under this Section and may be apportioned as the sheriff sees fit.
 - (c) The Department of Financial and Professional Regulation may adopt rules necessary for administration of this

- Section, which must include a fee schedule for counties to 1
- 2 follow.
- (Source: P.A. 96-1038, eff. 7-14-10.)".