97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

SB3165

Introduced 2/1/2012, by Sen. Dan Kotowski

SYNOPSIS AS INTRODUCED:

30 ILCS 540/3-1 from Ch. 127, par. 132.403-1

Amends the State Prompt Payment Act. Makes a technical change concerning interest penalties.

LRB097 19739 PJG 64999 b

1 AN ACT concerning finance.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The State Prompt Payment Act is amended by 5 changing Section 3-1 as follows:

6 (30 ILCS 540/3-1) (from Ch. 127, par. 132.403-1)

Sec. 3-1. <u>The</u> The Illinois Court of Claims shall, in its investigation of payments due claimants, provide for interest penalties as prescribed in this Act; however, interest penalties in claims pursuant to the Line of Duty Compensation Act shall be paid in accordance with subsection (3) of Section 24 of the Court of Claims Act.

13 (Source: P.A. 95-928, eff. 8-26-08.)

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