97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

SB2246

Introduced 2/10/2011, by Sen. Terry Link

SYNOPSIS AS INTRODUCED:

40 ILCS 5/6-101

from Ch. 108 1/2, par. 6-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago firefighters.

LRB097 10241 JDS 50438 b

PENSION IMPACT NOTE ACT MAY APPLY

A BILL FOR

SB2246

1

AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 6-101 as follows:

6 (40 ILCS 5/6-101) (from Ch. 108 1/2, par. 6-101)

7 Sec. 6-101. Creation of fund.

In each city of more than 500,000 inhabitants, a firemen's 8 9 annuity and and benefit fund shall be created, set apart, and maintained, for the benefit of its firemen, their widows, 10 children and parents, and of all contributors to, participants 11 in, and beneficiaries of any firemen's pension fund in 12 operation, by authority of law, in such city immediately prior 13 14 to the effective date. For the purposes of this Article, the firemen's annuity and benefit fund may be referred to as the 15 "fund". 16

17 (Source: Laws 1963, p. 161.)