

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding
5 Section 16-123 as follows:

6 (35 ILCS 200/16-123 new)

7 Sec. 16-123. Compulsory sales. The board of review in a
8 county with more than 3,000,000 inhabitants shall include
9 compulsory sales when reviewing and correcting assessments,
10 including, but not limited to, those compulsory sales submitted
11 by the taxpayer, if the board determines that those sales
12 reflect the same property characteristics and condition as
13 those originally used to make the assessment. The board shall
14 also consider whether the compulsory sale would otherwise be
15 considered an arm's length transaction.

16 Section 99. Effective date. This Act takes effect upon
17 becoming law.