

Sen. Terry Link

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09700SB1149sam003

LRB097 04873 AEK 54070 a

1 AMENDMENT TO SENATE BILL 1149

2 AMENDMENT NO. . Amend Senate Bill 1149, AS AMENDED,

3 with reference to page and line numbers of Senate Amendment No.

4 1 as follows:

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on page 21, by inserting the following after line 10:

"(6) Manufacturing and information technology technical services business projects. In exchange for the consideration provided by the new tax revenues and other economic stimuli that will be generated by the new jobs created by the program, a qualified manufacturing and information technology technical services company engaged in the provision of technical services to manufacturing and information technology companies at multiple sites located within this State may retain from the amounts required to be withheld and remitted under Article 7 of the Illinois Income Tax Act an amount equal to the withholding tax, as calculated under item (33) of Section 5, attributable to

the new jobs created by the expansion of service. Those amounts may be retained (i) for a period of 3 years from the date the required number of new jobs were created if the average wage of the new payroll equals or exceeds the state average wage or (ii) for a period of 5 years from the date the required number of new jobs were created if the average wage of the new payroll equals or exceeds \$40,000 per new employee.

As used in this subsection, "manufacturing and information technology technical services company" means a qualified company maintaining and servicing production equipment, and providing calibration, automation, and related technical support to manufacturing companies, including providing similar service on computer equipment, networks, and software, that within 2 years of the date of the approval creates a minimum of 100 new jobs in support of manufacturing or information technology companies at multiple locations anywhere in this State.".