



## 97TH GENERAL ASSEMBLY

### State of Illinois

2011 and 2012

HB5083

Introduced 2/7/2012, by Rep. Sidney H. Mathias

#### SYNOPSIS AS INTRODUCED:

320 ILCS 25/3.07

from Ch. 67 1/2, par. 403.07

Amends the Senior Citizens and Disabled Persons Property Tax Relief and Pharmaceutical Assistance Act. Provides that, for grant years 2013 and thereafter, "income" means federal taxable income (now, "income" means federal adjusted gross income modified by adding thereto income received from any of a list of sources).

LRB097 18473 HLH 63704 b

FISCAL NOTE ACT  
MAY APPLY

HOUSING  
AFFORDABILITY  
IMPACT NOTE ACT  
MAY APPLY

1 AN ACT concerning senior citizens and disabled persons.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Senior Citizens and Disabled Persons  
5 Property Tax Relief and Pharmaceutical Assistance Act is  
6 amended by changing Section 3.07 as follows:

7 (320 ILCS 25/3.07) (from Ch. 67 1/2, par. 403.07)

8 Sec. 3.07. Income. For grant years 2012 and before,  
9 "income" ~~"Income"~~ means adjusted gross income, properly  
10 reportable for federal income tax purposes under the provisions  
11 of the Internal Revenue Code, modified by adding thereto the  
12 sum of the following amounts to the extent deducted or excluded  
13 from gross income in the computation of adjusted gross income:

14 (A) An amount equal to all amounts paid or accrued as  
15 interest or dividends during the taxable year;

16 (B) An amount equal to the amount of tax imposed by the  
17 Illinois Income Tax Act paid for the taxable year;

18 (C) An amount equal to all amounts received during the  
19 taxable year as an annuity under an annuity, endowment or  
20 life insurance contract or under any other contract or  
21 agreement;

22 (D) An amount equal to the amount of benefits paid  
23 under the Federal Social Security Act during the taxable

1 year;

2 (E) An amount equal to the amount of benefits paid  
3 under the Railroad Retirement Act during the taxable year;

4 (F) An amount equal to the total amount of cash public  
5 assistance payments received from any governmental agency  
6 during the taxable year other than benefits received  
7 pursuant to this Act;

8 (G) An amount equal to any net operating loss carryover  
9 deduction or capital loss carryover deduction during the  
10 taxable year; and

11 (H) An amount equal to any benefits received under the  
12 Workers' Compensation Act or the Workers' Occupational  
13 Diseases Act during the taxable year.

14 "Income" does not include any distributions or items of  
15 income described under subparagraph (X) of paragraph (2) of  
16 subsection (a) of Section 203 of the Illinois Income Tax Act or  
17 any payments under Section 2201 or Section 2202 of the American  
18 Recovery and Reinvestment Act of 2009.

19 For grant years 2013 and thereafter, "income" means taxable  
20 income, properly reportable for federal income tax purposes  
21 under the provisions of the Internal Revenue Code.

22 (Source: P.A. 96-804, eff. 1-1-10.)