

Sen. Terry Link

Filed: 5/24/2012

	09700HB3779sam004 LRB097 21717 JLS 70149 a
1	AMENDMENT TO HOUSE BILL 3779
2	AMENDMENT NO Amend House Bill 3779, AS AMENDED,
3	with reference to page and line numbers of Senate Amendment No.
4	3, on page 1, line 6, after "28", by inserting "and by adding
5	Section 26.7"; and
6	on page 15, by replacing lines 24 through 26 with the
7	following:
8	"Notwithstanding any other provision of this Act, until May
9	1, 2013 for a period of 3 years after the effective date of
10	this amendatory Act"; and
11	on page 50, immediately below line 22, by inserting the
12	following:
13	"(230 ILCS 5/26.7 new)
14	Sec. 26.7. Advanced deposit wagering surcharge. On and
15	after the effective date of this amendatory Act of the 97th

- 1 General Assembly, each advance deposit wagering licensee shall
- 2 impose a surcharge of up to 0.18% on winning wagers and
- 3 winnings from wagers placed through advance deposit wagering.
- 4 The surcharge shall be deducted from winnings prior to payout.
- 5 Amounts derived from a surcharge imposed under this Section
- 6 shall be paid to the standardbred purse accounts of
- 7 organization licensees conducting standardbred racing."; and
- 8 on page 52, by replacing lines 9 through 19 with the following:
- 9 "pursuant to this subsection (a-5), beginning on the effective
- date of this amendatory Act of the 97th General Assembly until
- 11 May 1, 2013 an additional pari-mutuel tax at the rate of 0.25%
- 12 shall be imposed on advance deposit wagering, the amount of
- 13 which shall not exceed \$250,000 in each calendar year. Until
- 14 the effective date of this amendatory Act of the 97th General
- Assembly, the The additional 0.25% pari-mutuel tax imposed on
- 16 advance deposit wagering by Public Act 96-972 this amendatory
- 17 Act of the 96th General Assembly shall be deposited into the
- 18 Ouarter Horse Purse Fund, which shall be created as a
- 19 non-appropriated trust fund administered by the Board for
- 20 grants to thoroughbred organization licensees for payment of
- 21 purses for quarter horse races conducted by the organization
- licensee. On and after the effective date of this amendatory
- 23 Act of the 97th General Assembly, the additional 0.25%
- 24 pari-mutuel tax imposed on advance deposit wagering shall be
- deposited equally into the".