

Sen. Heather A. Steans

Filed: 4/19/2012

	09700HB3091sam001 LRB097 09070 JLS 68602 a
1	AMENDMENT TO HOUSE BILL 3091
2	AMENDMENT NO Amend House Bill 3091 on page 2 by
3	inserting immediately below line 20 the following:
4	"Section 10. The Rental-Purchase Agreement Act is amended
5	by adding Section 1.5 as follows:
6	(815 ILCS 655/1.5 new)
7	Sec. 1.5. Construction of Act. A rental-purchase agreement
8	shall not be governed by laws relating to, nor construed to be:
9	(1) a retail installment transaction, as defined in the
10	Retail Installment Sales Act; or
11	(2) a lease or agreement that constitutes a security
12	interest, as defined in Section 1-201 or 1-203 of the
13	Uniform Commercial Code.".