

97TH GENERAL ASSEMBLY State of Illinois 2011 and 2012 HB2977

Introduced 2/23/2011, by Rep. Mary E. Flowers

SYNOPSIS AS INTRODUCED:

215 ILCS 5/368g new

Amends the Illinois Insurance Code. Provides that companies that issue accident and health insurance policies must disclose to each policy holder whether and to what extent that company has complied during the previous year with the medical loss ratio provisions of the federal Patient Protection and Affordable Care Act. Provides that the disclosure shall be issued to each policy holder upon enrollment and annually thereafter and shall include information explaining the rights of the policy holder under the federal Patient Protection and Affordable Care Act. Effective immediately.

LRB097 06280 RPM 46356 b

1 AN ACT concerning insurance.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Insurance Code is amended by adding Section 368g as follows:
- 6 (215 ILCS 5/368g new)
- 7 Sec. 368g. Medical loss ratio disclosure. Companies that issue individual or group policies of accident and health 8 9 insurance must disclose to each policy holder whether and to 10 what extent that company has complied during the previous year with the medical loss ratio provisions of the federal Patient 11 12 Protection and Affordable Care Act. The disclosure required by this Section shall be issued to each policy holder upon 13 14 enrollment and annually thereafter and shall include information explaining the rights of the policy holder under 15 the federal Patient Protection and Affordable Care Act. 16
- Section 99. Effective date. This Act takes effect upon becoming law.