



## 97TH GENERAL ASSEMBLY

### State of Illinois

2011 and 2012

HB2922

Introduced 2/23/2011, by Rep. Kay Hatcher

#### SYNOPSIS AS INTRODUCED:

15 ILCS 405/19.5 new

Amends the State Comptroller Act. With certain exceptions, requires each State agency to report the necessary information to the Comptroller by each October 31 for the Comptroller's publication of the State's comprehensive annual financial report by each December 31. Establishes measures to deal with delinquent or insufficient reports from State agencies, including the Comptroller's withholding of compensation and expense reimbursement of the director or secretary of a delinquent State agency and the development of action plans by delinquent State agencies. Effective immediately.

LRB097 08756 RLJ 48885 b

FISCAL NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The State Comptroller Act is amended by adding  
5 Section 19.5 as follows:

6 (15 ILCS 405/19.5 new)

7 Sec. 19.5. Comprehensive Annual Financial Report (CAFR);  
8 procedures and reporting.

9 (a) On or before October 31, 2012, and on or before each  
10 October 31 thereafter, State agencies shall report to the  
11 Comptroller all financial information deemed necessary by the  
12 Comptroller to compile and publish a comprehensive annual  
13 financial report using generally accepted accounting  
14 principles for the fiscal year ending June 30 of that year. The  
15 Comptroller may require certain State agencies to submit the  
16 required information before October 31 under a schedule  
17 established by the Comptroller. If a State agency has submitted  
18 no or insufficient financial information by October 31, the  
19 Comptroller shall serve a written notice to each respective  
20 State agency director or secretary about the delinquency or  
21 inadequacy of the financial information. The Comptroller may  
22 withhold the salary and any expense reimbursement of the State  
23 agency director or secretary who fails to provide the financial

1 information required by this subsection (a) until the  
2 information is submitted to the Comptroller.

3 (b) If the financial information required in subsection (a)  
4 is submitted to the Comptroller on or before October 31 and  
5 that information has been audited by the Auditor General, the  
6 Comptroller shall publish a comprehensive annual financial  
7 report using generally accepted accounting principles for the  
8 fiscal year ending June 30 of that year by December 31. If the  
9 information as required by subsection (a) is not provided to  
10 the Comptroller in time to publish the report by December 31,  
11 then upon notice from the Comptroller of the delay, each  
12 respective State agency director or secretary shall report his  
13 or her State agency's delinquency and provide an action plan to  
14 bring his or her State agency into compliance to the  
15 Comptroller, the Auditor General, the Office of the Governor,  
16 the Speaker and Minority Leader of the House of  
17 Representatives, and the President and Minority Leader of the  
18 Senate. Upon receiving that report from a State agency director  
19 or secretary, the Comptroller shall post that report with the  
20 action plan on his or her official website.

21 (c) If a comprehensive annual financial report using  
22 generally accepted accounting principles cannot be published  
23 by December 31 due to insufficient or inadequate reporting to  
24 the Comptroller or if the Office of the Auditor General has not  
25 completed an audit of the comprehensive annual financial  
26 report, the Comptroller may issue interim reports containing

1 financial information made available by reporting State  
2 agencies until an audit opinion is issued by the Auditor  
3 General on the comprehensive annual financial report.

4 Section 99. Effective date. This Act takes effect upon  
5 becoming law.