



## 97TH GENERAL ASSEMBLY

### State of Illinois

2011 and 2012

HB2914

Introduced 2/23/2011, by Rep. Jil Tracy

#### SYNOPSIS AS INTRODUCED:

35 ILCS 5/607 new

Amends the Illinois Income Tax Act. Provides that, if the taxpayer requests and is owed a refund as a result of an overpayment of any tax due under this Act, and if the refund is not paid within 180 days after the return is filed, then the taxpayer may request that the amount of the unpaid refund be applied to the taxpayer's liability in any future tax year. The taxpayer shall not be required to pay penalties or interest on the portion of the future tax liability paid with the refunded amounts. Effective immediately.

LRB097 06693 HLH 46780 b

FISCAL NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by adding  
5 Section 607 as follows:

6 (35 ILCS 5/607 new)

7 Sec. 607. Refunds for overpayment. Notwithstanding any  
8 other provision of law, if the taxpayer requests and is owed a  
9 refund as a result of an overpayment of any tax due under this  
10 Act, and if the refund is not paid within 180 days after the  
11 return is filed, then the taxpayer may request that the amount  
12 of the unpaid refund be applied to the taxpayer's liability in  
13 any future tax year. The taxpayer shall not be required to pay  
14 penalties or interest on the portion of the future tax  
15 liability paid with the refunded amounts.

16 Section 99. Effective date. This Act takes effect upon  
17 becoming law.