



Rep. Barbara Flynn Currie

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09700HB1926ham001

LRB097 07691 HLH 51493 a

1 AMENDMENT TO HOUSE BILL 1926

2 AMENDMENT NO. _____. Amend House Bill 1926 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing
5 Section 15-95 as follows:

6 (35 ILCS 200/15-95)

7 Sec. 15-95. Housing authorities.

8 (a) All property of housing authorities created under the
9 Housing Authorities Act is exempt, if the property and
10 improvements are used for low rent housing and related uses.
11 However, property or portions thereof intended or used for
12 stores or other commercial purposes are not exempt. Nothing
13 herein shall exempt property of housing authorities or any part
14 thereof from special assessments or special taxation for local
15 improvements. Nothing contained in this Section shall be
16 construed as limiting the power of any political subdivision of

1 this State to sell or furnish a housing authority with water,
2 electricity, gas, or other services and facilities under the
3 same basis that those services and facilities are rendered to
4 others under similar circumstances.

5 (b) Property otherwise qualifying for an exemption under
6 this Section shall not lose its exemption because the legal
7 title is held by either: (i) an entity that is organized as a
8 partnership or limited liability company, in which the housing
9 authority, or an affiliate or subsidiary of the housing
10 authority, is a general partner of the partnership or managing
11 member of the limited liability company; or (ii) an entity that
12 is organized as a partnership or limited liability company, in
13 which the housing authority, or an affiliate or subsidiary of
14 the housing authority, is a general partner of the partnership
15 or managing member of the limited liability company, for the
16 purposes of owning and operating a residential rental property
17 that has received an allocation of Low Income Housing Tax
18 Credits for 100% of the dwelling units under Section 42 of the
19 Internal Revenue Code of 1986, as amended.

20 (Source: Laws 1959, p. 1549, 1554, 2219, and 2224; P.A.
21 88-455.)

22 Section 99. Effective date. This Act takes effect upon
23 becoming law."