

97TH GENERAL ASSEMBLY State of Illinois 2011 and 2012 HB1642

Introduced 2/15/2011, by Rep. Kay Hatcher

SYNOPSIS AS INTRODUCED:

30 ILCS 105/5.786 new 30 ILCS 105/6z-87 new 35 ILCS 5/507YY new

Amends the Illinois Income Tax Act. Creates a tax checkoff for the Habitat for Humanity Fund. Amends the State Finance Act to create the Fund. Provides that moneys in the Fund shall be appropriated to the Department of Human Services for grants supporting Habitat for Humanity projects in Illinois. Effective immediately.

LRB097 08746 PJG 48875 b

FISCAL NOTE ACT MAY APPLY

- 1 AN ACT concerning finance.
- 2 Be it enacted by the People of the State of Illinois,
- **represented in the General Assembly:**
- 4 Section 5. The State Finance Act is amended by adding
- 5 Sections 5.786 and 6z-87 as follows:
- 6 (30 ILCS 105/5.786 new)
- 7 Sec. 5.786. The Habitat for Humanity Fund.
- 8 (30 ILCS 105/6z-87 new)
- 9 Sec. 6z-87. The Habitat for Humanity Fund; creation. The
- 10 Habitat for Humanity Fund is created as a special fund in the
- 11 State treasury. Moneys in the Fund shall be appropriated to the
- 12 Department of Human Services for the purpose of making grants
- to Habitat for Humanity of Illinois, Inc., for the purpose of
- supporting Habitat for Humanity projects in Illinois.
- 15 Section 10. The Illinois Income Tax Act is amended by
- 16 adding Section 507YY as follows:
- 17 (35 ILCS 5/507YY new)
- 18 Sec. 507YY. Habitat for Humanity fund checkoff. For taxable
- 19 years beginning on and after January 1, 2012, the Department
- 20 shall print on its standard individual income tax form a

- 1 provision indicating that if the taxpayer wishes to contribute 2 to the Habitat for Humanity Fund as authorized by this amendatory Act of the 97th General Assembly, he or she may do 3 4 so by stating the amount of the contribution (not less than \$1) on the return and that the contribution will reduce the 5 6 taxpayer's refund or increase the amount of the payment to 7 accompany the return. Failure to remit any amount of increased payment shall reduce the contribution accordingly. This 8 9 Section shall not apply to an amended return.
- Section 99. Effective date. This Act takes effect upon becoming law.