

Sen. Don Harmon

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09700HB1605sam002

LRB097 07147 EFG 69025 a

1 AMENDMENT TO HOUSE BILL 1605 2 AMENDMENT NO. . Amend House Bill 1605 AS AMENDED, by 3 replacing everything after the enacting clause with the 4 following: "Section 5. The Illinois Pension Code is amended by 5 6 changing Section 7-144 as follows: 7 (40 ILCS 5/7-144) (from Ch. 108 1/2, par. 7-144) 8 Sec. 7-144. Retirement annuities-Suspended during 9 employment. 10 (a) If any any person receiving any annuity again becomes 11 an employee and receives earnings from employment in a position

requiring him, or entitling him to elect, to become a

participating employee, then the annuity payable to such

employee shall be suspended as of the 1st day of the month

coincidental with or next following the date upon which such

person becomes such an employee. Upon proper qualification of

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- 1 the participating employee payment of such annuity may be 2 day of the month resumed on the 1st following 3 qualification and upon proper application therefor. The 4 participating employee in such case shall be entitled to a 5 supplemental annuity arising from service and credits earned 6 subsequent to such re-entry as a participating employee.
 - (b) Supplemental annuities to persons who return to service for less than 48 months shall be computed under the provisions of Sections 7-141, 7-142 and 7-143. In determining whether an employee is eligible for an annuity which requires a minimum period of service, his entire period of service shall be taken into consideration but the supplemental annuity shall be based on earnings and service in the supplemental period only. The effective date of the suspended and supplemental annuity for the purpose of increases after retirement shall be considered to be the effective date of the suspended annuity.
 - (c) Supplemental annuities to persons who return to service for 48 months or more shall be a monthly amount determined as follows:
 - (1) An amount shall be computed under subparagraph b of paragraph (1) of subsection (a) of Section 7-142, considering all of the service credits of the employee;
 - (2) The actuarial value in monthly payments for life of the annuity payments made before suspension shall be determined and subtracted from the amount determined in (1) above:

(3) The monthly amount of the suspended annuity, with
any applicable increases after retirement computed from
the effective date to the date of reinstatement, shall be
subtracted from the amount determined in (2) above and the
remainder shall be the amount of the supplemental annuity
provided that this amount shall not be less than the amount
computed under subsection (b) of this Section.

- (4) The suspended annuity shall be reinstated at an amount including any increases after retirement from the effective date to date of reinstatement.
- (5) The effective date of the combined suspended and supplemental annuities for the purposes of increases after retirement shall be considered to be the effective date of the supplemental annuity.

15 (Source: P.A. 97-328, eff. 8-12-11; 97-609, eff. 1-1-12.)".