



Rep. Michael W. Tryon

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09700HB1288ham001

LRB097 09165 ASK 53537 a

1 AMENDMENT TO HOUSE BILL 1288

2 AMENDMENT NO. _____. Amend House Bill 1288 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Public Utilities Act is amended by adding
5 Section 9-201.1 as follows:

6 (220 ILCS 5/9-201.1 new)

7 Sec. 9-201.1. Change in tax rate for gross receipt taxes,
8 federal income taxes, and State income taxes.

9 (a) A water or sewer utility may file a petition with the
10 Commission to update any gross receipts tax rate set forth in
11 Section 2-202 of this Act, federal income tax rate, or State
12 income tax rate embedded in a water or sewer utility's base
13 rates for a change in the tax rate if, from the date of filing,
14 the utility had received a rate order from the Commission in
15 the previous 24 months. The Commission shall review and by
16 order approve, or approve as modified, the change in base rates

1 within 180 days after the date on which the proceeding is
2 initiated.

3 (b) The Commission may also initiate a proceeding to update
4 any gross receipts tax rate set forth in Section 2-202 of this
5 Act, federal income tax rate, or State income tax rate embedded
6 in a water or sewer utility's base rates for a change in the
7 tax rate if the utility had received a rate order from the
8 Commission within the preceding 24 months from the date of the
9 order initiating the proceeding.

10 Section 99. Effective date. This Act takes effect upon
11 becoming law.".