

HB1088



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB1088

Introduced 02/04/11, by Rep. Thomas Holbrook

SYNOPSIS AS INTRODUCED:

230 ILCS 25/3

from Ch. 120, par. 1103

Amends the Bingo License and Tax Act. Provides that 5% of the net proceeds (instead of gross proceeds) of any game of bingo conducted under the Act shall be paid to the Department of Revenue. Effective immediately.

LRB097 06415 ASK 46497 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning gaming.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Bingo License and Tax Act is amended by
5 changing Section 3 as follows:

6 (230 ILCS 25/3) (from Ch. 120, par. 1103)

7 Sec. 3. There shall be paid to the Department of Revenue,
8 5% of the net ~~gross~~ proceeds of any game of bingo conducted
9 under the provision of this Act. Such payments shall be made 4
10 times per year, between the first and the 20th day of April,
11 July, October and January. Accompanying each payment shall be a
12 return, on forms prescribed by the Department of Revenue.
13 Failure to submit either the payment or the return within the
14 specified time may result in suspension or revocation of the
15 license. Tax returns filed pursuant to this Act shall not be
16 confidential and shall be available for public inspection.

17 All payments made to the Department of Revenue under this
18 Section shall be deposited as follows:

19 (1) 50% shall be deposited in the Mental Health Fund;

20 and

21 (2) 50% shall be deposited in the Common School Fund.

22 The provisions of Sections 4, 5, 5a, 5b, 5c, 5d, 5e, 5f,
23 5g, 5i, 5j, 6, 6a, 6b, 6c, 8, 9, 10, 11 and 12 of the Retailers'

1 Occupation Tax Act and Section 3-7 of the Uniform Penalty and
2 Interest Act, which are not inconsistent with this Act, shall
3 apply, as far as practicable, to the subject matter of this Act
4 to the same extent as if such provisions were included in this
5 Act. For the purposes of this Act, references in such
6 incorporated Sections of the Retailers' Occupation Tax Act to
7 retailers, sellers or persons engaged in the business of
8 selling tangible personal property means persons engaged in
9 conducting bingo games, and references in such incorporated
10 Sections of the Retailers' Occupation Tax Act to sales of
11 tangible personal property mean the conducting of bingo games
12 and the making of charges for playing such games.

13 (Source: P.A. 95-228, eff. 8-16-07.)

14 Section 99. Effective date. This Act takes effect upon
15 becoming law.