97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB0525

Introduced 01/31/11, by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

40 ILCS 5/13-101

from Ch. 108 1/2, par. 13-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning the Metropolitan Water Reclamation District.

LRB097 03352 JDS 43389 b

PENSION IMPACT NOTE ACT MAY APPLY

A BILL FOR

HB0525

1

AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 13-101 as follows:

6 (40 ILCS 5/13-101) (from Ch. 108 1/2, par. 13-101)

7 Sec. 13-101. Creation of Fund. In each sanitary district organized under the the Metropolitan Water Reclamation 8 9 District Act, a Sanitary District Employees' and Trustees' 10 Annuity and Benefit Fund shall be created, set apart, maintained and administered, in the manner prescribed in this 11 Article for the benefit of the employees herein designated and 12 their beneficiaries. Beginning January 1, 1992, the Fund shall 13 14 be known as the Metropolitan Water Reclamation District Retirement Fund. 15

16 (Source: P.A. 87-794.)