

Sen. Toi W. Hutchinson

## Filed: 5/25/2011

	09700HB0212sam002 LRB097 02920 HLH 56288
1	AMENDMENT TO HOUSE BILL 212
2	AMENDMENT NO Amend House Bill 212, AS AMENDED
3	with reference to page and line numbers of Senate Amendment No
4	1, by replacing everything from line 21 on page 9 through lin
5	3 on page 10 with the following:
6	"(a) Each taxing district may, by a majority vote of it
7	governing authority, order the county clerk to abate an
8	portion of its taxes on property that meets the followin
9	requirements:
10	(1) the property does not qualify as exempt propert
11	under Section 15-95 of this Code; and
12	(2) the property is situated in a business corrido
13	created by intergovernmental agreement between 2 adjoinin
14	disadvantaged municipalities.
15	An abatement under this Section may not exceed a period c
16	<u>10 years.</u> ".