HB0111 Engrossed

1 AN ACT concerning finance.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The State Finance Act is amended by adding 5 Section 11.2 as follows:

6 (30 ILCS 105/11.2 new)

7 Sec. 11.2. PAYGO budgeting. If a Public Act requires additional spending from State funds, then no appropriation for 8 9 the additional spending required by the Public Act may be 10 obligated or expended unless the Commission on Government Forecasting and Accountability certifies to the State 11 12 Comptroller that the same or another Public Act specifically identifies adequate decreases in expenditures or enhancements 13 14 in revenues to completely offset the additional spending required by the Public Act. 15

Section 99. Effective date. This Act takes effect upon becoming law.