

## Rep. Barbara Flynn Currie

## Filed: 5/24/2010

## 09600SB3514ham014

LRB096 18423 RCE 41663 a

1 AMENDMENT TO SENATE BILL 3514 2 AMENDMENT NO. . Amend Senate Bill 3514, AS AMENDED, 3 by inserting Article 55 in its proper numeric sequence as 4 follows: 5 "ARTICLE 55. 6 Section 5. The General Obligation Bond Act is amended by 7 changing Sections 2, 3, 4, 6, and 7 as follows: (30 ILCS 330/2) (from Ch. 127, par. 652) 8 9 Sec. 2. Authorization for Bonds. The State of Illinois is

authorized to issue, sell and provide for the retirement of General Obligation Bonds of the State of Illinois for the categories and specific purposes expressed in Sections 2

through 8 of this Act, in the total amount of \$40,440,777,443

14 <del>\$37,217,777,443</del>.

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The bonds authorized in this Section 2 and in Section 16 of

- 1 this Act are herein called "Bonds".
- 2 Of the total amount of Bonds authorized in this Act, up to
- 3 \$2,200,000,000 in aggregate original principal amount may be
- 4 issued and sold in accordance with the Baccalaureate Savings
- 5 Act in the form of General Obligation College Savings Bonds.
- Of the total amount of Bonds authorized in this Act, up to
- 7 \$300,000,000 in aggregate original principal amount may be
- 8 issued and sold in accordance with the Retirement Savings Act
- 9 in the form of General Obligation Retirement Savings Bonds.
- 10 Of the total amount of Bonds authorized in this Act, the
- additional \$10,000,000,000 authorized by Public Act 93-2 and
- the \$3,466,000,000 authorized by Public Act 96-43 shall be used
- 13 solely as provided in Section 7.2.
- 14 The issuance and sale of Bonds pursuant to the General
- 15 Obligation Bond Act is an economical and efficient method of
- 16 financing the long-term capital needs of the State. This Act
- will permit the issuance of a multi-purpose General Obligation
- 18 Bond with uniform terms and features. This will not only lower
- 19 the cost of registration but also reduce the overall cost of
- 20 issuing debt by improving the marketability of Illinois General
- 21 Obligation Bonds.
- 22 (Source: P.A. 95-1026, eff. 1-12-09; 96-5, eff. 4-3-09; 96-36,
- 23 eff. 7-13-09; 96-43, eff. 7-15-09; 96-885, eff. 3-11-10.)
- 24 (30 ILCS 330/3) (from Ch. 127, par. 653)
- Sec. 3. Capital Facilities. The amount of \$8,902,463,443

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- 1 \$7,968,463,443 is authorized to be used for the acquisition, development, construction, reconstruction, 2 improvement, financing, architectural planning and installation of capital 3 4 facilities within the State, consisting of buildings, 5 structures, durable equipment, land, interests in land, and the costs associated with the purchase and implementation of 6 information technology, including but not limited to the 7 purchase of hardware and software, for the following specific 8 9 purposes:
  - (a) \$3,007,228,000 \$2,511,228,000 for educational purposes by State universities and colleges, the Illinois Community College Board created by the Public Community College Act and for grants to public community colleges as authorized by Sections 5-11 and 5-12 of the Public Community College Act;
  - (b) \$1,648,420,000 \$1,617,420,000 for correctional purposes at State prison and correctional centers;
  - (c) \$599,183,000 \$575,183,000 for open spaces, recreational and conservation purposes and the protection of land;
  - (d) \$691,917,000 \$664,917,000 for child care facilities, mental and public health facilities, and facilities for the care of disabled veterans and their spouses;
  - (e) \$1,777,990,000 \$1,630,990,000 for use by the State, its departments, authorities, public corporations,

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1 commissions and agencies;

- (f) \$818,100 for cargo handling facilities at port districts and for breakwaters, including harbor entrances, at port districts in conjunction with facilities for small boats and pleasure crafts;
- (g) \$274,877,074 \$248,877,074 for water resource management projects;
- (h) \$16,940,269 for the provision of facilities for food production research and related instructional and public service activities at the State universities and public community colleges;
- (i) \$36,000,000 for grants by the Secretary of State, as State Librarian, for central library facilities authorized by Section 8 of the Illinois Library System Act and for grants by the Capital Development Board to units of local government for public library facilities;
- \$25,000,000 for the acquisition, development, construction, reconstruction, improvement, financing, architectural planning and installation of capital facilities consisting of buildings, structures, durable equipment and land for grants to counties, municipalities commissions public building with correctional facilities that do not comply with the minimum standards of the Department of Corrections under Section 3-15-2 of the Unified Code of Corrections:
  - (k) \$5,000,000 for grants in fiscal year 1988 by the

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- 1 Department of Conservation for improvement or expansion of aquarium facilities located on property owned by a park 2 district; 3
  - (1) \$588,590,000 \$432,590,000 to State agencies for local governments for the grants to acquisition, architectural planning, financing, development, alteration, installation, and construction of capital facilities consisting of buildings, structures, durable equipment, and land; and
- 10 (m) \$230,500,000 \$203,500,000 for the Illinois Open 11 Land Trust Program as defined by the Illinois Open Land Trust Act. 12
- The amounts authorized above for capital facilities may be 13 14 for the acquisition, installation, alteration, 15 construction, or reconstruction of capital facilities and for 16 the purchase of equipment for the purpose of major capital improvements which will reduce energy consumption in State 17 18 buildings or facilities.
- (Source: P.A. 96-36, eff. 7-13-09; 96-37, eff. 7-13-09; revised 19 20 8-20-09.
- 21 (30 ILCS 330/4) (from Ch. 127, par. 654)
- 22 Sec. 4. Transportation. The amount of \$12,148,799,000 23 \$9,948,799,000 is authorized for use by the Department of 24 Transportation for the specific purpose of promoting and 25 assuring rapid, efficient, and safe highway, air and mass

- 1 transportation for the inhabitants of the State by providing
- 2 monies, including the making of grants and loans, for the
- 3 acquisition, construction, reconstruction, extension and
- 4 improvement of the following transportation facilities and
- 5 equipment, and for the acquisition of real property and
- 6 interests in real property required or expected to be required
- 7 in connection therewith as follows:
- 8 (a) \$5,432,129,000 for State highways, arterial highways,
- 9 freeways, roads, bridges, structures separating highways and
- 10 railroads and roads, and bridges on roads maintained by
- 11 counties, municipalities, townships or road districts for the
- 12 following specific purposes:
- 13 (1) \$3,330,000,000 for use statewide,
- 14 (2) \$3,677,000 for use outside the Chicago urbanized
- 15 area,
- 16 (3) \$7,543,000 for use within the Chicago urbanized
- 17 area,
- 18 (4) \$13,060,600 for use within the City of Chicago,
- 19 (5) \$58,987,500 for use within the counties of Cook,
- DuPage, Kane, Lake, McHenry and Will,
- 21 (6) \$18,860,900 for use outside the counties of Cook,
- DuPage, Kane, Lake, McHenry and Will, and
- 23 (7) \$2,000,000,000 for use on projects included in
- either (i) the FY09-14 Proposed Highway Improvement
- 25 Program as published by the Illinois Department of
- 26 Transportation in May 2008 or (ii) the FY10-15 Proposed

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Highway Improvement Program to be published by the Illinois Department of Transportation in the spring of 2009; except that all projects must be maintenance projects for the existing State system with the goal of reaching acceptable condition in the system statewide and further except that all projects must reflect the generally accepted historical distribution of projects throughout the State.

- (b) \$4,230,070,000 \$3,130,070,000 for rail facilities and for mass transit facilities, as defined in Section 2705-305 of the Department of Transportation Law (20 ILCS 2705/2705-305), including rapid transit, rail, bus and other equipment used in connection therewith by the State or any unit of local government, special transportation district, municipal other corporation or public corporation or authority authorized to provide and promote public transportation within the State or two or more of the foregoing jointly, for the following specific purposes:
  - (1) \$3,134,270,000 \$2,034,270,000 statewide,
- 20 (2) \$83,350,000 for use within the counties of Cook, 2.1 DuPage, Kane, Lake, McHenry and Will,
  - (3) \$12,450,000 for use outside the counties of Cook, DuPage, Kane, Lake, McHenry and Will, and
  - (4) \$1,000,000,000 for use on projects that shall reflect the generally accepted historical distribution of projects throughout the State.

- 1 (c) \$471,600,000 \$371,600,000 for airport or aviation facilities and any equipment used in connection therewith, 2 3 including engineering and land acquisition costs, by the State 4 or any unit of local government, special transportation 5 district, municipal corporation or other corporation or public 6 authority authorized to provide public transportation within the State, or two or more of the foregoing acting jointly, and 7 8 for the making of deposits into the Airport Land Loan Revolving Fund for loans to public airport owners pursuant to the 9 10 Illinois Aeronautics Act.
- (d)  $\frac{$2,015,000,000}{$1,015,000,000}$  for use statewide for 11 12 State or local highways, arterial highways, freeways, roads, 13 bridges, and structures separating highways and railroads and roads, and for grants to counties, municipalities, townships, 14 15 or road districts for planning, engineering, acquisition, 16 reconstruction, development, construction, improvement, extension, and all construction-related expenses of the public 17 18 infrastructure and other transportation improvement projects 19 which are related to economic development in the State of 20 Illinois.
- 23 (30 ILCS 330/6) (from Ch. 127, par. 656)
- 24 Sec. 6. Anti-Pollution.

eff. 7-13-09.)

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(a) The amount of \$422,815,000 \$369,815,000 is authorized 25

(Source: P.A. 96-5, eff. 4-3-09; 96-36, eff. 7-13-09; 96-37,

- 1 for allocation by the Environmental Protection Agency for grants or loans to units of local government in such amounts, 2 3 at such times and for such purpose as the Agency deems 4 necessary or desirable for the planning, financing, 5 construction of municipal sewage treatment works and solid 6 waste disposal facilities and for making of deposits into the Water Revolving Fund and the U.S. Environmental Protection Fund 7 8 to provide assistance in accordance with the provisions of 9 Title IV-A of the Environmental Protection Act.
- 10 (b) The amount of \$236,500,000  $\frac{$215,500,000}{}$  is authorized 11 for allocation by the Environmental Protection Agency for payment of claims submitted to the State and approved for 12 13 payment under the Leaking Underground Storage Tank Program established in Title XVI of the Environmental Protection Act. 14
- 15 (Source: P.A. 96-36, eff. 7-13-09.)
- (30 ILCS 330/7) (from Ch. 127, par. 657) 16
- 17 Sec. 7. Coal and Energy Development. The amount of \$698,200,000 is authorized to be used by the Department of 18 19 Commerce and Economic Opportunity (formerly Department of 20 Commerce and Community Affairs) for coal and energy development purposes, pursuant to Sections 2, 3 and 3.1 of the Illinois 21 22 Coal and Energy Development Bond Act, for the purposes 23 specified in Section 8.1 of the Energy Conservation and Coal 24 Development Act, for the purposes specified in Section 605-332 25 of the Department of Commerce and Economic Opportunity Law of

- 1 the Civil Administrative Code of Illinois, and for the purpose
- of facility cost reports prepared pursuant to Sections 1-58 2
- 3  $\frac{1-56}{1-56}$  or 1-75 (d) (4) of the Illinois Power Agency Act and for the
- 4 purpose of development costs pursuant to Section 8.1 of the
- 5 Energy Conservation and Coal Development Act. Of this amount:
- 6 \$115,000,000 is for the specific purposes
- 7 acquisition, development, construction, reconstruction,
- improvement, financing, architectural and technical planning 8
- 9 and installation of capital facilities consisting
- 10 buildings, structures, durable equipment, and land for the
- 11 purpose of capital development of coal resources within the
- State and for the purposes specified in Section 8.1 of the 12
- 13 Energy Conservation and Coal Development Act;
- 14 (b) \$35,000,000 is for the purposes specified in Section
- 15 8.1 of the Energy Conservation and Coal Development Act and
- 16 making a grant to the owner of a generating station located in
- Illinois and having at least three coal-fired generating units 17
- 18 with accredited summer capability greater than 500 megawatts
- 19 each at such generating station as provided in Section 6 of
- 20 that Bond Act;
- 21 \$13,200,000 is for research, development (C)
- 22 demonstration of forms of energy other than that derived from
- 23 coal, either on or off State property;
- 24 (d) \$500,000,000 is for the purpose of providing financial
- 25 assistance to new electric generating facilities as provided in
- 26 Section 605-332 of the Department of Commerce and Economic

- 1 Opportunity Law of the Civil Administrative Code of Illinois;
- 2 and
- (e)  $\frac{$50,000,000}{}$   $\frac{$35,000,000}{}$  is for the purpose of facility 3
- 4 cost reports prepared for not more than one facility pursuant
- 5 to Section 1-75(d)(4) of the Illinois Power Agency Act and not
- 6 more than one facility pursuant to Section 1-58  $\frac{1-56}{}$  of the
- Illinois Power Agency Act and for the purpose of up to 7
- 8 \$6,000,000 of development costs pursuant to Section 8.1 of the
- 9 Energy Conservation and Coal Development Act.
- 10 (Source: P.A. 95-1026, eff. 1-12-09; 96-781, eff. 8-28-09;
- 11 revised 10-13-09.)
- 12 Section 10. The Build Illinois Bond Act is amended by
- changing Sections 2 and 4 as follows: 13
- 14 (30 ILCS 425/2) (from Ch. 127, par. 2802)
- Sec. 2. Authorization for Bonds. The State of Illinois is 15
- authorized to issue, sell and provide for the retirement of 16
- limited obligation bonds, notes and other evidences 17
- 18 indebtedness of the State of Illinois in the total principal
- amount of \$5,703,509,000 \$4,615,509,000 herein called "Bonds". 19
- 20 Such authorized amount of Bonds shall be reduced from time to
- 21 time by amounts, if any, which are equal to the moneys received
- 22 by the Department of Revenue in any fiscal year pursuant to
- 23 Section 3-1001 of the "Illinois Vehicle Code", as amended, in
- 24 excess of the Annual Specified Amount (as defined in Section 3

1 of the "Retailers' Occupation Tax Act", as amended) transferred at the end of such fiscal year from the General 2 3 Revenue Fund to the Build Illinois Purposes Fund 4 abolished) as provided in Section 3-1001 of said Code; 5 provided, however, that no such reduction shall affect the 6 validity or enforceability of any Bonds issued prior to such reduction. Such amount of authorized Bonds shall be exclusive 7 8 of any refunding Bonds issued pursuant to Section 15 of this 9 Act and exclusive of any Bonds issued pursuant to this Section 10 which are redeemed, purchased, advance refunded, or defeased in 11 accordance with paragraph (f) of Section 4 of this Act. Bonds shall be issued for the categories and specific purposes 12 13 expressed in Section 4 of this Act.

15 (30 ILCS 425/4) (from Ch. 127, par. 2804)

(Source: P.A. 96-36, eff. 7-13-09.)

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- Sec. 4. Purposes of Bonds. Bonds shall be issued for the 16 17 following purposes and in the approximate amounts as set forth 18 below:
- 19 \$3,213,000,000 \$2,917,000,000 for the expenses of issuance and sale of Bonds, including bond discounts, and for 20 construction, 21 engineering, acquisition, reconstruction, development, improvement and extension of the 22 23 public infrastructure in the State of Illinois, including: the 24 making of loans or grants to local governments for waste 25 disposal systems, water and sewer line extensions and water

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distribution and purification facilities, rail or air or water improvements, gas and electric utility extensions, publicly owned industrial and commercial sites, buildings used public administration purposes and other infrastructure capital improvements; the making of loans or grants to units of local government for financing and construction of wastewater facilities, including grants to serve unincorporated areas; refinancing or retiring bonds issued between January 1, 1987 and January 1, 1990 by home rule municipalities, debt service on which is provided from a tax imposed by home rule municipalities prior to January 1, 1990 on the sale of food and drugs pursuant to Section 8-11-1 of the Home Rule Municipal Retailers' Occupation Tax Act or Section 8-11-5 of the Home Rule Municipal Service Occupation Tax Act; the making of deposits not to exceed \$70,000,000 in the aggregate into the Water Pollution Control Revolving Fund to provide assistance in accordance with the provisions of Title IV-A of the Environmental Protection Act; the planning, engineering, acquisition, construction, reconstruction, alteration, expansion, extension and improvement of highways, bridges, structures separating highways and railroads, rest areas, interchanges, access roads to and from any State or local highway and other transportation improvement projects which are related to economic development activities; the making of loans or grants for planning, engineering, rehabilitation, improvement or construction of rail

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transit facilities; the planning, engineering, acquisition, construction, reconstruction and improvement of watershed, drainage, flood control, recreation and related improvements and facilities, including expenses related to land and easement acquisition, relocation, control structures, channel work and clearing and appurtenant work; the making of grants for improvement and development of zoos and park district field houses and related structures; and the making of grants for improvement and development of Navy Pier and related structures.

\$541,000,000 <del>\$196,000,000</del> for fostering economic (b) development and increased employment and the well being of the citizens of Illinois, including: the making of grants for improvement and development of McCormick Place and related the planning and construction structures; microelectronics research center, including the planning, engineering, construction, improvement, renovation acquisition of buildings, equipment and related utility support systems; the making of loans to businesses investments in small businesses; acquiring real properties for industrial or commercial site development; acquiring, rehabilitating and reconveying industrial and commercial properties for the purpose of expanding employment encouraging private and other public sector investment in the economy of Illinois; the payment of expenses associated with siting the Superconducting Super Collider Particle Accelerator

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Illinois and with its acquisition, construction, in maintenance, operation, promotion and support; the making of loans for the planning, engineering, acquisition, construction, improvement and conversion of facilities and equipment which will foster the use of Illinois coal; the expenses associated with of the promotion. establishment, acquisition and operation of small business incubator facilities and agribusiness research facilities, including the lease, purchase, renovation, planning, engineering, construction and maintenance of buildings, utility support systems and equipment designated for such purposes and the establishment and maintenance of centralized support services within such facilities; and the making of grants or loans to units of local government for Urban Development Action Grant and Housing Partnership programs.

(c)  $\$1,741,358,100 \ \$1,352,358,100$  for the development and of educational, scientific, technical improvement and vocational programs and facilities and the expansion of health and human services for all citizens of Illinois, including: the making of construction and improvement grants and loans to public libraries and library systems; the making of grants and loans for planning, engineering, acquisition and construction of a new State central library in Springfield; the planning, engineering, acquisition and construction of an animal and sciences facility; the planning, engineering, acquisition and construction of a campus and all related

1 buildings, facilities, equipment and materials for Richland 2 acquisition, rehabilitation Community College; the installation of equipment and materials for scientific and 3 4 historical surveys; the making of grants or loans for 5 distribution to eligible vocational education instructional 6 programs for the upgrading of vocational education programs, school shops and laboratories, including the acquisition, 7 rehabilitation and installation of technical equipment and 8 9 materials; the making of grants or loans for distribution to 10 eligible local educational agencies for the upgrading of math 11 and science instructional programs, including the acquisition instructional equipment and materials; miscellaneous 12 13 capital improvements for universities and community colleges including 14 the planning, engineering, construction, 15 reconstruction, remodeling, improvement, repair 16 installation of capital facilities and costs of planning, supplies, equipment, materials, services, and all 17 required expenses; the making of grants or loans for repair, 18 19 renovation and miscellaneous capital improvements 20 privately operated colleges and universities and community colleges, including the planning, engineering, acquisition, 21 construction, reconstruction, remodeling, improvement, repair 22 23 and installation of capital facilities and costs of planning, 24 supplies, equipment, materials, services, and all other 25 required expenses; and the making of grants or loans for 26 distribution to local governments for hospital and other health

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1 facilities including the planning, engineering, care construction, reconstruction, acquisition, remodeling. improvement, repair and installation of capital facilities and 3 costs of planning, supplies, equipment, materials, services and all other required expenses.

\$208,150,900 \$150,150,900 for (d) protection, preservation, restoration and conservation of environmental and natural resources, including: the making of grants to soil and water conservation districts for the planning and implementation of conservation practices and for funding contracts with the Soil Conservation Service for watershed planning; the making of grants to units of local government for the capital development and improvement of recreation areas, including planning and engineering costs, sewer projects, including planning and engineering costs and water projects, including planning and engineering costs, and for the acquisition of open space lands, including the acquisition of easements and other property interests of less than fee simple ownership; the acquisition and related costs and development and management of natural heritage lands, including natural areas and areas providing habitat for endangered species and nongame wildlife, and buffer area lands; the acquisition and related costs and development and management of habitat lands, including forest, wildlife habitat and wetlands; and the removal and disposition of hazardous substances, including the cost of project management, equipment, laboratory analysis,

- 1 and contractual services necessary for preventative and
- 2 corrective actions related to the preservation, restoration
- 3 and conservation of the environment, including deposits not to
- 4 exceed \$60,000,000 in the aggregate into the Hazardous Waste
- 5 Fund and the Brownfields Redevelopment Fund for improvements in
- 6 accordance with the provisions of Titles V and XVII of the
- Environmental Protection Act. 7
- 8 (e) The amount specified in paragraph (a) above shall
- 9 include an amount necessary to pay reasonable expenses of each
- 10 issuance and sale of the Bonds, as specified in the related
- 11 Bond Sale Order (hereinafter defined).
- (f) Any unexpended proceeds from any sale of Bonds which 12
- 13 are held in the Build Illinois Bond Fund may be used to redeem,
- purchase, advance refund, or defease any Bonds outstanding. 14
- 15 (Source: P.A. 96-36, eff. 7-13-09; 96-503, eff. 8-14-09;
- 16 revised 10-6-09.)".