

Rep. Barbara Flynn Currie

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	09600SB3514ham012 LRB096 18423 RCE 41662 a
1	AMENDMENT TO SENATE BILL 3514
2	AMENDMENT NO Amend Senate Bill 3514, AS AMENDED,
3	by inserting Article 45 in its proper numeric sequence as
4	follows:
5	"ARTICLE 45.
6	Section 5. The School Code is amended by changing Section
7	19-1 as follows:
8	(105 ILCS 5/19-1)
9	Sec. 19-1. Debt limitations of school districts.
10	(a) School districts shall not be subject to the provisions
11	limiting their indebtedness prescribed in "An Act to limit the
12	indebtedness of counties having a population of less than
13	500,000 and townships, school districts and other municipal
14	corporations having a population of less than 300,000",
15	approved February 15, 1928, as amended.

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1 No school districts maintaining grades K through 8 or 9 through 12 shall become indebted in any manner or for any 2 purpose to an amount, including existing indebtedness, in the 3 4 aggregate exceeding 6.9% on the value of the taxable property 5 therein to be ascertained by the last assessment for State and 6 county taxes or, until January 1, 1983, if greater, the sum that is produced by multiplying the school district's 1978 7 8 equalized assessed valuation by the debt limitation percentage 9 in effect on January 1, 1979, previous to the incurring of such 10 indebtedness.

11 No school districts maintaining grades K through 12 shall become indebted in any manner or for any purpose to an amount, 12 including existing indebtedness, in the aggregate exceeding 13 13.8% on the value of the taxable property therein to be 14 15 ascertained by the last assessment for State and county taxes 16 or, until January 1, 1983, if greater, the sum that is produced by multiplying the school district's 1978 equalized assessed 17 valuation by the debt limitation percentage in effect on 18 19 January 1, 1979, previous to the incurring of such 20 indebtedness.

No partial elementary unit district, as defined in Article 11E of this Code, shall become indebted in any manner or for any purpose in an amount, including existing indebtedness, in the aggregate exceeding 6.9% of the value of the taxable property of the entire district, to be ascertained by the last assessment for State and county taxes, plus an amount, 09600SB3514ham012 -3- LRB096 18423 RCE 41662 a

1 including existing indebtedness, in the aggregate exceeding 2 6.9% of the value of the taxable property of that portion of the district included in the elementary and high school 3 4 classification, to be ascertained by the last assessment for 5 State and county taxes. Moreover, no partial elementary unit 6 district, as defined in Article 11E of this Code, shall become indebted on account of bonds issued by the district for high 7 8 school purposes in the aggregate exceeding 6.9% of the value of 9 the taxable property of the entire district, to be ascertained 10 by the last assessment for State and county taxes, nor shall 11 the district become indebted on account of bonds issued by the district for elementary purposes in the aggregate exceeding 12 13 6.9% of the value of the taxable property for that portion of 14 the district included in the elementary and high school 15 classification, to be ascertained by the last assessment for 16 State and county taxes.

Notwithstanding the provisions of any other law to the 17 18 contrary, in any case in which the voters of a school district have approved a proposition for the issuance of bonds of such 19 20 school district at an election held prior to January 1, 1979, 21 and all of the bonds approved at such election have not been 22 issued, the debt limitation applicable to such school district 23 during the calendar year 1979 shall be computed by multiplying 24 the value of taxable property therein, including personal 25 property, as ascertained by the last assessment for State and 26 county taxes, previous to the incurring of such indebtedness,

1 by the percentage limitation applicable to such school district under the provisions of this subsection (a). 2

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(b) Notwithstanding the debt limitation prescribed in subsection (a) of this Section, additional indebtedness may be 4 5 incurred in an amount not to exceed the estimated cost of acquiring or improving school sites or constructing and 6 equipping additional building facilities under the following 7 8 conditions:

9 (1) Whenever the enrollment of students for the next 10 school year is estimated by the board of education to 11 increase over the actual present enrollment by not less than 35% or by not less than 200 students or the actual 12 13 present enrollment of students has increased over the 14 previous school year by not less than 35% or by not less 15 than 200 students and the board of education determines 16 that additional school sites or building facilities are required as a result of such increase in enrollment; and 17

18 (2) When the Regional Superintendent of Schools having jurisdiction over the school district and the State 19 20 Superintendent of Education concur in such enrollment 21 projection or increase and approve the need for such 22 additional school sites or building facilities and the 23 estimated cost thereof; and

24 (3) When the voters in the school district approve a 25 proposition for the issuance of bonds for the purpose of 26 acquiring or improving such needed school sites or

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constructing and equipping such needed additional building 1 facilities at an election called and held for that purpose. 2 Notice of such an election shall state that the amount of 3 indebtedness proposed to be incurred would exceed the debt 4 5 limitation otherwise applicable to the school district. The ballot for such proposition shall state what percentage 6 7 of the equalized assessed valuation will be outstanding in 8 bonds if the proposed issuance of bonds is approved by the 9 voters; or

10 (4) Notwithstanding the provisions of paragraphs (1) through (3) of this subsection (b), if the school board 11 determines that additional facilities are needed to 12 13 provide a quality educational program and not less than 2/3 14 of those voting in an election called by the school board 15 on the question approve the issuance of bonds for the construction of such facilities, the school district may 16 17 issue bonds for this purpose; or

18 (5) Notwithstanding the provisions of paragraphs (1) through (3) of this subsection (b), if (i) the school 19 20 district has previously availed itself of the provisions of 21 paragraph (4) of this subsection (b) to enable it to issue 22 bonds, (ii) the voters of the school district have not 23 defeated a proposition for the issuance of bonds since the 24 referendum described in paragraph (4) of this subsection 25 (b) was held, (iii) the school board determines that 26 additional facilities are needed to provide a quality 09600SB3514ham012 -6- LRB096 18423 RCE 41662 a

educational program, and (iv) a majority of those voting in an election called by the school board on the question approve the issuance of bonds for the construction of such facilities, the school district may issue bonds for this purpose.

In no event shall the indebtedness incurred pursuant to 6 7 this subsection (b) and the existing indebtedness of the school district exceed 15% of the value of the taxable property 8 9 therein to be ascertained by the last assessment for State and 10 county taxes, previous to the incurring of such indebtedness or, until January 1, 1983, if greater, the sum that is produced 11 by multiplying the school district's 1978 equalized assessed 12 13 valuation by the debt limitation percentage in effect on January 1, 1979. 14

15 The indebtedness provided for by this subsection (b) shall 16 be in addition to and in excess of any other debt limitation.

(c) Notwithstanding the debt limitation prescribed in 17 subsection (a) of this Section, in any case in which a public 18 question for the issuance of bonds of a proposed school 19 20 district maintaining grades kindergarten through 12 received at least 60% of the valid ballots cast on the question at an 21 22 election held on or prior to November 8, 1994, and in which the 23 bonds approved at such election have not been issued, the 24 school district pursuant to the requirements of Section 11A-10 25 (now repealed) may issue the total amount of bonds approved at 26 such election for the purpose stated in the question.

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1 (d) Notwithstanding the debt limitation prescribed in subsection (a) of this Section, a school district that meets 2 3 all the criteria set forth in paragraphs (1) and (2) of this 4 subsection (d) may incur an additional indebtedness in an 5 amount not to exceed \$4,500,000, even though the amount of the additional indebtedness authorized by this subsection (d), 6 when incurred and added to the aggregate amount of indebtedness 7 8 of the district existing immediately prior to the district 9 incurring the additional indebtedness authorized by this 10 subsection (d), causes the aggregate indebtedness of the 11 district to exceed the debt limitation otherwise applicable to that district under subsection (a): 12

13 (1) The additional indebtedness authorized by this 14 subsection (d) is incurred by the school district through 15 the issuance of bonds under and in accordance with Section 16 17-2.11a for the purpose of replacing a school building 17 which, because of mine subsidence damage, has been closed as provided in paragraph (2) of this subsection (d) or 18 through the issuance of bonds under and in accordance with 19 20 Section 19-3 for the purpose of increasing the size of, or 21 providing for additional functions in, such replacement 22 school buildings, or both such purposes.

(2) The bonds issued by the school district as provided
in paragraph (1) above are issued for the purposes of
construction by the school district of a new school
building pursuant to Section 17-2.11, to replace an

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1 existing school building that, because of mine subsidence damage, is closed as of the end of the 1992-93 school year 2 3 pursuant to action of the regional superintendent of schools of the educational service region in which the 4 5 district is located under Section 3-14.22 or are issued for the purpose of increasing the size of, or providing for 6 additional functions in, the new school building being 7 8 constructed to replace a school building closed as the 9 result of mine subsidence damage, or both such purposes.

(e) (Blank).

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(f) Notwithstanding the provisions of subsection (a) of 11 this Section or of any other law, bonds in not to exceed the 12 13 aggregate amount of \$5,500,000 and issued by a school district 14 meeting the following criteria shall not be considered 15 indebtedness for purposes of any statutory limitation and may 16 issued in an amount or amounts, including existing be indebtedness, in excess of any heretofore or hereafter imposed 17 18 statutory limitation as to indebtedness:

(1) At the time of the sale of such bonds, the board of education of the district shall have determined by resolution that the enrollment of students in the district is projected to increase by not less than 7% during each of the next succeeding 2 school years.

(2) The board of education shall also determine by
 resolution that the improvements to be financed with the
 proceeds of the bonds are needed because of the projected

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enrollment increases.

2 (3) The board of education shall also determine by 3 resolution that the projected increases in enrollment are 4 the result of improvements made or expected to be made to 5 passenger rail facilities located in the school district.

Notwithstanding the provisions of subsection (a) of this 6 Section or of any other law, a school district that has availed 7 8 itself of the provisions of this subsection (f) prior to July 9 22, 2004 (the effective date of Public Act 93-799) may also 10 issue bonds approved by referendum up to an amount, including 11 existing indebtedness, not exceeding 25% of the equalized assessed value of the taxable property in the district if all 12 13 of the conditions set forth in items (1), (2), and (3) of this 14 subsection (f) are met.

15 (q) Notwithstanding the provisions of subsection (a) of 16 this Section or any other law, bonds in not to exceed an aggregate amount of 25% of the equalized assessed value of the 17 18 taxable property of a school district and issued by a school 19 district meeting the criteria in paragraphs (i) through (iv) of 20 this subsection shall not be considered indebtedness for 21 purposes of any statutory limitation and may be issued pursuant to resolution of the school board in an amount or amounts, 22 including existing indebtedness, in excess of any statutory 23 24 limitation of indebtedness heretofore or hereafter imposed:

(i) The bonds are issued for the purpose ofconstructing a new high school building to replace two

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adjacent existing buildings which together house a single high school, each of which is more than 65 years old, and which together are located on more than 10 acres and less than 11 acres of property.

5 (ii) At the time the resolution authorizing the 6 issuance of the bonds is adopted, the cost of constructing 7 a new school building to replace the existing school 8 building is less than 60% of the cost of repairing the 9 existing school building.

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(iii) The sale of the bonds occurs before July 1, 1997.

(iv) The school district issuing the bonds is a unit school district located in a county of less than 70,000 and more than 50,000 inhabitants, which has an average daily attendance of less than 1,500 and an equalized assessed valuation of less than \$29,000,000.

16 (h) Notwithstanding any other provisions of this Section or the provisions of any other law, until January 1, 1998, a 17 18 community unit school district maintaining grades K through 12 19 may issue bonds up to an amount, including existing 20 indebtedness, not exceeding 27.6% of the equalized assessed 21 value of the taxable property in the district, if all of the 22 following conditions are met:

(i) The school district has an equalized assessed
 valuation for calendar year 1995 of less than \$24,000,000;

(ii) The bonds are issued for the capital improvement,
 renovation, rehabilitation, or replacement of existing

1 school buildings of the district, all of which buildings were originally constructed not less than 40 years ago;

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3 (iii) The voters of the district approve a proposition 4 for the issuance of the bonds at a referendum held after 5 March 19, 1996; and

(iv) The bonds are issued pursuant to Sections 19-2 6 7 through 19-7 of this Code.

8 (i) Notwithstanding any other provisions of this Section or 9 the provisions of any other law, until January 1, 1998, a 10 community unit school district maintaining grades K through 12 may issue bonds up to an amount, including existing 11 indebtedness, not exceeding 27% of the equalized assessed value 12 13 of the taxable property in the district, if all of the 14 following conditions are met:

15 (i) The school district has an equalized assessed 16 valuation for calendar year 1995 of less than \$44,600,000;

17 (ii) The bonds are issued for the capital improvement, renovation, rehabilitation, or replacement of existing 18 school buildings of the district, all of which existing 19 20 buildings were originally constructed not less than 80 21 years ago;

22 (iii) The voters of the district approve a proposition 23 for the issuance of the bonds at a referendum held after 24 December 31, 1996; and

25 (iv) The bonds are issued pursuant to Sections 19-2 26 through 19-7 of this Code.

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(j) Notwithstanding any other provisions of this Section or
the provisions of any other law, until January 1, 1999, a
community unit school district maintaining grades K through 12
may issue bonds up to an amount, including existing
indebtedness, not exceeding 27% of the equalized assessed value
of the taxable property in the district if all of the following
conditions are met:

8 (i) The school district has an equalized assessed 9 valuation for calendar year 1995 of less than \$140,000,000 10 and a best 3 months average daily attendance for the 11 1995-96 school year of at least 2,800;

12 (ii) The bonds are issued to purchase a site and build 13 and equip a new high school, and the school district's 14 existing high school was originally constructed not less 15 than 35 years prior to the sale of the bonds;

16 (iii) At the time of the sale of the bonds, the board 17 of education determines by resolution that a new high 18 school is needed because of projected enrollment 19 increases;

20 (iv) At least 60% of those voting in an election held 21 after December 31, 1996 approve a proposition for the 22 issuance of the bonds; and

(v) The bonds are issued pursuant to Sections 19-2
through 19-7 of this Code.

(k) Notwithstanding the debt limitation prescribed insubsection (a) of this Section, a school district that meets

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all the criteria set forth in paragraphs (1) through (4) of 1 this subsection (k) may issue bonds to incur an additional 2 3 indebtedness in an amount not to exceed \$4,000,000 even though 4 the amount of the additional indebtedness authorized by this 5 subsection (k), when incurred and added to the aggregate amount of indebtedness of the school district existing immediately 6 7 prior to the school district incurring such additional 8 indebtedness, causes the aggregate indebtedness of the school 9 district to exceed or increases the amount by which the 10 aggregate indebtedness of the district already exceeds the debt 11 limitation otherwise applicable to that school district under subsection (a): 12

(1) the school district is located in 2 counties, and a referendum to authorize the additional indebtedness was approved by a majority of the voters of the school district voting on the proposition to authorize that indebtedness;

17 (2) the additional indebtedness is for the purpose of 18 financing a multi-purpose room addition to the existing 19 high school;

20 (3) the additional indebtedness, together with the 21 existing indebtedness of the school district, shall not 22 exceed 17.4% of the value of the taxable property in the 23 school district, to be ascertained by the last assessment 24 for State and county taxes; and

(4) the bonds evidencing the additional indebtedness
are issued, if at all, within 120 days of the effective

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date of this amendatory Act of 1998.

(1) Notwithstanding any other provisions of this Section or 2 the provisions of any other law, until January 1, 2000, a 3 school district maintaining grades kindergarten through 8 may 4 5 issue bonds up to an amount, including existing indebtedness, not exceeding 15% of the equalized assessed value of the 6 taxable property in the district if all of the following 7 8 conditions are met:

- 9 (i) the district has an equalized assessed valuation 10 for calendar year 1996 of less than \$10,000,000;
- (ii) the bonds are issued for capital improvement, 11 renovation, rehabilitation, or replacement of one or more 12 13 school buildings of the district, which buildings were 14 originally constructed not less than 70 years ago;
- 15 (iii) the voters of the district approve a proposition for the issuance of the bonds at a referendum held on or 16 after March 17, 1998; and 17
- 18 (iv) the bonds are issued pursuant to Sections 19-2 19 through 19-7 of this Code.
- 20 (m) Notwithstanding any other provisions of this Section or the provisions of any other law, until January 1, 1999, an 21 22 elementary school district maintaining grades K through 8 may issue bonds up to an amount, excluding existing indebtedness, 23 24 not exceeding 18% of the equalized assessed value of the 25 taxable property in the district, if all of the following 26 conditions are met:

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(i) The school district has an equalized assessed valuation for calendar year 1995 or less than \$7,700,000;

3 (ii) The school district operates 2 elementary 4 attendance centers that until 1976 were operated as the 5 attendance centers of 2 separate and distinct school 6 districts;

7 (iii) The bonds are issued for the construction of a 8 new elementary school building to replace an existing 9 multi-level elementary school building of the school 10 district that is not handicapped accessible at all levels 11 and parts of which were constructed more than 75 years ago;

12 (iv) The voters of the school district approve a 13 proposition for the issuance of the bonds at a referendum 14 held after July 1, 1998; and

15 (v) The bonds are issued pursuant to Sections 19-2
16 through 19-7 of this Code.

(n) Notwithstanding the debt limitation prescribed in 17 18 subsection (a) of this Section or any other provisions of this Section or of any other law, a school district that meets all 19 20 of the criteria set forth in paragraphs (i) through (vi) of 21 this subsection (n) may incur additional indebtedness by the 22 issuance of bonds in an amount not exceeding the amount 23 certified by the Capital Development Board to the school 24 district as provided in paragraph (iii) of this subsection (n), 25 even though the amount of the additional indebtedness so 26 authorized, when incurred and added to the aggregate amount of

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indebtedness of the district existing immediately prior to the district incurring the additional indebtedness authorized by this subsection (n), causes the aggregate indebtedness of the district to exceed the debt limitation otherwise applicable by law to that district:

6 (i) The school district applies to the State Board of 7 Education for a school construction project grant and 8 submits a district facilities plan in support of its 9 application pursuant to Section 5-20 of the School 10 Construction Law.

(ii) The school district's application and facilities plan are approved by, and the district receives a grant entitlement for a school construction project issued by, the State Board of Education under the School Construction Law.

(iii) The school district has exhausted its bonding 16 capacity or the unused bonding capacity of the district is 17 18 less than the amount certified by the Capital Development Board to the district under Section 5-15 of the School 19 20 Construction Law as the dollar amount of the school 21 construction project's cost that the district will be 22 required to finance with non-grant funds in order to 23 receive a school construction project grant under the 24 School Construction Law.

(iv) The bonds are issued for a "school construction
 project", as that term is defined in Section 5-5 of the

1 School Construction Law, in an amount that does not exceed 2 the dollar amount certified, as provided in paragraph (iii) 3 of this subsection (n), by the Capital Development Board to 4 the school district under Section 5-15 of the School 5 Construction Law.

6 (v) The voters of the district approve a proposition 7 for the issuance of the bonds at a referendum held after 8 the criteria specified in paragraphs (i) and (iii) of this 9 subsection (n) are met.

(vi) The bonds are issued pursuant to Sections 19-2
through 19-7 of the School Code.

(o) Notwithstanding any other provisions of this Section or the provisions of any other law, until November 1, 2007, a community unit school district maintaining grades K through 12 may issue bonds up to an amount, including existing indebtedness, not exceeding 20% of the equalized assessed value of the taxable property in the district if all of the following conditions are met:

(i) the school district has an equalized assessed valuation for calendar year 2001 of at least \$737,000,000 and an enrollment for the 2002-2003 school year of at least 8,500;

(ii) the bonds are issued to purchase school sites, build and equip a new high school, build and equip a new junior high school, build and equip 5 new elementary schools, and make technology and other improvements and

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## additions to existing schools;

2 (iii) at the time of the sale of the bonds, the board 3 of education determines by resolution that the sites and 4 new or improved facilities are needed because of projected 5 enrollment increases;

6 (iv) at least 57% of those voting in a general election 7 held prior to January 1, 2003 approved a proposition for 8 the issuance of the bonds; and

9 (v) the bonds are issued pursuant to Sections 19-2 10 through 19-7 of this Code.

(p) Notwithstanding any other provisions of this Section or the provisions of any other law, a community unit school district maintaining grades K through 12 may issue bonds up to an amount, including indebtedness, not exceeding 27% of the equalized assessed value of the taxable property in the district if all of the following conditions are met:

(i) The school district has an equalized assessed valuation for calendar year 2001 of at least \$295,741,187 and a best 3 months' average daily attendance for the 20 2002-2003 school year of at least 2,394.

(ii) The bonds are issued to build and equip 3 elementary school buildings; build and equip one middle school building; and alter, repair, improve, and equip all existing school buildings in the district.

(iii) At the time of the sale of the bonds, the board
of education determines by resolution that the project is

needed because of expanding growth in the school district
 and a projected enrollment increase.

3 (iv) The bonds are issued pursuant to Sections 19-2
4 through 19-7 of this Code.

5 (p-5) Notwithstanding any other provisions of this Section or the provisions of any other law, bonds issued by a community 6 unit school district maintaining grades K through 12 shall not 7 8 be considered indebtedness for purposes of any statutory 9 limitation and may be issued in an amount or amounts, including 10 existing indebtedness, in excess of any heretofore or hereafter 11 imposed statutory limitation as to indebtedness, if all of the following conditions are met: 12

(i) For each of the 4 most recent years, residential
property comprises more than 80% of the equalized assessed
valuation of the district.

16 (ii) At least 2 school buildings that were constructed 17 40 or more years prior to the issuance of the bonds will be 18 demolished and will be replaced by new buildings or 19 additions to one or more existing buildings.

20 (iii) Voters of the district approve a proposition for 21 the issuance of the bonds at a regularly scheduled 22 election.

(iv) At the time of the sale of the bonds, the school board determines by resolution that the new buildings or building additions are needed because of an increase in enrollment projected by the school board. (v) The principal amount of the bonds, including existing indebtedness, does not exceed 25% of the equalized assessed value of the taxable property in the district.

4 (vi) The bonds are issued prior to January 1, 2007,
5 pursuant to Sections 19-2 through 19-7 of this Code.

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(p-10) Notwithstanding any other provisions of this 6 Section or the provisions of any other law, bonds issued by a 7 community consolidated school district maintaining grades K 8 9 through 8 shall not be considered indebtedness for purposes of 10 any statutory limitation and may be issued in an amount or 11 amounts, including existing indebtedness, in excess of any heretofore or hereafter imposed statutory limitation as to 12 13 indebtedness, if all of the following conditions are met:

14 (i) For each of the 4 most recent years, residential
15 and farm property comprises more than 80% of the equalized
16 assessed valuation of the district.

17 (ii) The bond proceeds are to be used to acquire and18 improve school sites and build and equip a school building.

19 (iii) Voters of the district approve a proposition for 20 the issuance of the bonds at a regularly scheduled 21 election.

(iv) At the time of the sale of the bonds, the school board determines by resolution that the school sites and building additions are needed because of an increase in enrollment projected by the school board.

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(v) The principal amount of the bonds, including

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existing indebtedness, does not exceed 20% of the equalized assessed value of the taxable property in the district.

3 (vi) The bonds are issued prior to January 1, 2007,
 4 pursuant to Sections 19-2 through 19-7 of this Code.

5 (p-15) In addition to all other authority to issue bonds, 6 the Oswego Community Unit School District Number 308 may issue 7 bonds with an aggregate principal amount not to exceed 8 \$450,000,000, but only if all of the following conditions are 9 met:

10 (i) The voters of the district have approved a 11 proposition for the bond issue at the general election held 12 on November 7, 2006.

13 (ii) At the time of the sale of the bonds, the school 14 board determines, by resolution, that: (A) the building and 15 equipping of the new high school building, new junior high 16 school buildings, new elementary school buildings, early 17 childhood building, maintenance building, transportation facility, and additions to existing school buildings, the 18 19 altering, repairing, equipping, and provision of 20 technology improvements to existing school buildings, and 21 the acquisition and improvement of school sites, as the 22 case may be, are required as a result of a projected 23 increase in the enrollment of students in the district; and 24 (B) the sale of bonds for these purposes is authorized by 25 legislation that exempts the debt incurred on the bonds 26 from the district's statutory debt limitation.

(iii) The bonds are issued, in one or more bond issues,
 on or before November 7, 2011, but the aggregate principal
 amount issued in all such bond issues combined must not
 exceed \$450,000,000.

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5 (iv) The bonds are issued in accordance with this6 Article 19.

7 (v) The proceeds of the bonds are used only to 8 accomplish those projects approved by the voters at the 9 general election held on November 7, 2006.

10 The debt incurred on any bonds issued under this subsection 11 (p-15) shall not be considered indebtedness for purposes of any 12 statutory debt limitation.

13 (p-20) In addition to all other authority to issue bonds, 14 the Lincoln-Way Community High School District Number 210 may 15 issue bonds with an aggregate principal amount not to exceed 16 \$225,000,000, but only if all of the following conditions are 17 met:

(i) The voters of the district have approved a
proposition for the bond issue at the general primary
election held on March 21, 2006.

(ii) At the time of the sale of the bonds, the school board determines, by resolution, that: (A) the building and equipping of the new high school buildings, the altering, repairing, and equipping of existing school buildings, and the improvement of school sites, as the case may be, are required as a result of a projected increase in the 09600SB3514ham012 -23- LRB096 18423 RCE 41662 a

enrollment of students in the district; and (B) the sale of bonds for these purposes is authorized by legislation that exempts the debt incurred on the bonds from the district's statutory debt limitation.

5 (iii) The bonds are issued, in one or more bond issues, 6 on or before March 21, 2011, but the aggregate principal 7 amount issued in all such bond issues combined must not 8 exceed \$225,000,000.

9 (iv) The bonds are issued in accordance with this 10 Article 19.

(v) The proceeds of the bonds are used only to accomplish those projects approved by the voters at the primary election held on March 21, 2006.

14 The debt incurred on any bonds issued under this subsection 15 (p-20) shall not be considered indebtedness for purposes of any 16 statutory debt limitation.

(p-25) In addition to all other authority to issue bonds, Rochester Community Unit School District 3A may issue bonds with an aggregate principal amount not to exceed \$18,500,000, but only if all of the following conditions are met:

(i) The voters of the district approve a proposition
for the bond issuance at the general primary election held
in 2008.

(ii) At the time of the sale of the bonds, the school
board determines, by resolution, that: (A) the building and
equipping of a new high school building; the addition of

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1 classrooms and support facilities at the high school, middle school, and elementary school; the altering, 2 3 repairing, and equipping of existing school buildings; and 4 the improvement of school sites, as the case may be, are 5 required as a result of a projected increase in the enrollment of students in the district; and (B) the sale of 6 bonds for these purposes is authorized by a law that 7 8 exempts the debt incurred on the bonds from the district's 9 statutory debt limitation.

10 (iii) The bonds are issued, in one or more bond issues, 11 on or before December 31, 2012, but the aggregate principal 12 amount issued in all such bond issues combined must not 13 exceed \$18,500,000.

14 (iv) The bonds are issued in accordance with this15 Article 19.

(v) The proceeds of the bonds are used to accomplish
only those projects approved by the voters at the primary
election held in 2008.

19 The debt incurred on any bonds issued under this subsection 20 (p-25) shall not be considered indebtedness for purposes of any 21 statutory debt limitation.

(p-30) In addition to all other authority to issue bonds,
Prairie Grove Consolidated School District 46 may issue bonds
with an aggregate principal amount not to exceed \$30,000,000,
but only if all of the following conditions are met:

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(i) The voters of the district approve a proposition

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for the bond issuance at an election held in 2008.

(ii) At the time of the sale of the bonds, the school 2 board determines, by resolution, that (A) the building and 3 4 equipping of a new school building and additions to 5 existing school buildings are required as a result of a projected increase in the enrollment of students in the 6 district and (B) the altering, repairing, and equipping of 7 8 existing school buildings are required because of the age 9 of the existing school buildings.

10 (iii) The bonds are issued, in one or more bond 11 issuances, on or before December 31, 2012; however, the 12 aggregate principal amount issued in all such bond 13 issuances combined must not exceed \$30,000,000.

14 (iv) The bonds are issued in accordance with this 15 Article.

16 (v) The proceeds of the bonds are used to accomplish
17 only those projects approved by the voters at an election
18 held in 2008.

19 The debt incurred on any bonds issued under this subsection 20 (p-30) shall not be considered indebtedness for purposes of any 21 statutory debt limitation.

(p-35) In addition to all other authority to issue bonds, Prairie Hill Community Consolidated School District 133 may issue bonds with an aggregate principal amount not to exceed \$13,900,000, but only if all of the following conditions are met: 1 (i) The voters of the district approved a proposition 2 for the bond issuance at an election held on April 17, 3 2007.

4 (ii) At the time of the sale of the bonds, the school 5 board determines, by resolution, that (A) the improvement of the site of and the building and equipping of a school 6 building are required as a result of a projected increase 7 8 in the enrollment of students in the district and (B) the 9 repairing and equipping of the Prairie Hill Elementary 10 School building is required because of the age of that 11 school building.

12 (iii) The bonds are issued, in one or more bond 13 issuances, on or before December 31, 2011, but the 14 aggregate principal amount issued in all such bond 15 issuances combined must not exceed \$13,900,000.

16 (iv) The bonds are issued in accordance with this
17 Article.

(v) The proceeds of the bonds are used to accomplish
only those projects approved by the voters at an election
held on April 17, 2007.

The debt incurred on any bonds issued under this subsection (p-35) shall not be considered indebtedness for purposes of any statutory debt limitation.

(p-40) In addition to all other authority to issue bonds,
 Mascoutah Community Unit District 19 may issue bonds with an
 aggregate principal amount not to exceed \$55,000,000, but only

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if all of the following conditions are met:

2 (1) The voters of the district approve a proposition 3 for the bond issuance at a regular election held on or 4 after November 4, 2008.

5 (2) At the time of the sale of the bonds, the school board determines, by resolution, that (i) the building and 6 7 equipping of a new high school building is required as a 8 result of a projected increase in the enrollment of 9 students in the district and the age and condition of the 10 existing high school building, (ii) the existing high school building will be demolished, and (iii) the sale of 11 bonds is authorized by statute that exempts the debt 12 13 incurred on the bonds from the district's statutory debt 14 limitation.

15 (3) The bonds are issued, in one or more bond 16 issuances, on or before December 31, 2011, but the 17 aggregate principal amount issued in all such bond 18 issuances combined must not exceed \$55,000,000.

19 (4) The bonds are issued in accordance with this20 Article.

(5) The proceeds of the bonds are used to accomplish
only those projects approved by the voters at a regular
election held on or after November 4, 2008.

The debt incurred on any bonds issued under this subsection (p-40) shall not be considered indebtedness for purposes of any statutory debt limitation. 09600SB3514ham012 -28- LRB096 18423 RCE 41662 a

1 (p-45) Notwithstanding the provisions of subsection (a) of 2 this Section or of any other law, bonds issued pursuant to 19-3.5 of this Code shall not be considered 3 Section 4 indebtedness for purposes of any statutory limitation if the 5 bonds are issued in an amount or amounts, including existing 6 indebtedness of the school district, not in excess of 18.5% of the value of the taxable property in the district to be 7 8 ascertained by the last assessment for State and county taxes.

9 (p-50) Notwithstanding the provisions of subsection (a) of 10 this Section or of any other law, bonds issued pursuant to Section 19-3.10 of this Code shall not be considered 11 indebtedness for purposes of any statutory limitation if the 12 13 bonds are issued in an amount or amounts, including existing indebtedness of the school district, not in excess of 43% of 14 15 the value of the taxable property in the district to be 16 ascertained by the last assessment for State and county taxes.

17 <u>(p-55) (p 45)</u> In addition to all other authority to issue 18 bonds, Belle Valley School District 119 may issue bonds with an 19 aggregate principal amount not to exceed \$47,500,000, but only 20 if all of the following conditions are met:

21 22 23

(1) The voters of the district approve a propositionfor the bond issuance at an election held on or after April7, 2009.

(2) Prior to the issuance of the bonds, the school
board determines, by resolution, that (i) the building and
equipping of a new school building is required as a result

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of mine subsidence in an existing school building and because of the age and condition of another existing school building and (ii) the issuance of bonds is authorized by statute that exempts the debt incurred on the bonds from the district's statutory debt limitation.

6 (3) The bonds are issued, in one or more bond 7 issuances, on or before March 31, 2014, but the aggregate 8 principal amount issued in all such bond issuances combined 9 must not exceed \$47,500,000.

10 (4) The bonds are issued in accordance with this11 Article.

12 (5) The proceeds of the bonds are used to accomplish
13 only those projects approved by the voters at an election
14 held on or after April 7, 2009.

The debt incurred on any bonds issued under this subsection (p-55)(p-45) shall not be considered indebtedness for purposes of any statutory debt limitation. Bonds issued under this subsection (p-55)(p-45) must mature within not to exceed 30 years from their date, notwithstanding any other law to the contrary.

21 (p-60) In addition to all other authority to issue bonds, 22 Cahokia Community Unit School District 187 may issue bonds with 23 an aggregate principal amount not to exceed \$50,000,000, but 24 only if all the following conditions are met:

25(1) The voters of the district approve a proposition26for the bond issuance at an election held on or after

November 2, 2010. 1

2	(2) Prior to the issuance of the bonds, the school
3	board determines, by resolution, that (i) the building and
4	equipping of a new school building is required as a result
5	of the age and condition of an existing school building and
6	(ii) the issuance of bonds is authorized by a statute that
7	exempts the debt incurred on the bonds from the district's
8	statutory debt limitation.
9	(3) The bonds are issued, in one or more issuances, on
10	or before July 1, 2016, but the aggregate principal amount
11	issued in all such bond issuances combined must not exceed
12	<u>\$50,000,000.</u>
13	(4) The bonds are issued in accordance with this
14	Article.
15	(5) The proceeds of the bonds are used to accomplish
16	only those projects approved by the voters at an election
17	held on or after November 2, 2010.
18	The debt incurred on any bonds issued under this subsection
19	(p-60) shall not be considered indebtedness for purposes of any
20	statutory debt limitation. Bonds issued under this subsection
21	(p-60) must mature within not to exceed 25 years from their
22	date, notwithstanding any other law, including Section 19-3 of
23	this Code, to the contrary.
24	(q) A school district must notify the State Board of

(q) A school district must notify the State Board of 24 Education prior to issuing any form of long-term or short-term 25 debt that will result in outstanding debt that exceeds 75% of 26

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1 the debt limit specified in this Section or any other provision 2 of law. (Source: P.A. 95-331, eff. 8-21-07; 95-594, eff. 9-10-07; 3 4 95-792, eff. 1-1-09; 96-63, eff. 7-23-09; 96-273, eff. 8-11-09; 5 96-517, eff. 8-14-09; revised 9-15-09.) 6 Section 10. The School Construction Law is amended by 7 changing Section 5-50 as follows: 8 (105 ILCS 230/5-50) Sec. 5-50. Referendum requirements. After the State Board 9 of Education has approved all or part of a district's 10 11 application and issued a grant entitlement for a school construction project grant, the district shall submit the 12 13 project or the financing of the project to a referendum when such referendum is required by law, except for a project 14 financed by bonds issued pursuant to subsection (p-60) of 15 Section 19-1 of the School Code. 16 (Source: P.A. 90-548, eff. 1-1-98.)". 17