SB3514 Engrossed

1 AN ACT concerning finance.

## 2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Lottery Law is amended by changing
Section 20 as follows:

6 (20 ILCS 1605/20) (from Ch. 120, par. 1170)

7 Sec. 20. State Lottery Fund.

(a) There is created in the State Treasury a special fund 8 9 to be known as the "State Lottery Fund". Such fund shall consist of all revenues received from (1) the sale of lottery 10 tickets or shares, (net of commissions, fees representing those 11 expenses that are directly proportionate to the sale of tickets 12 or shares at the agent location, and prizes of less than \$600 13 14 which have been validly paid at the agent level), (2) application fees, and (3) all other sources including moneys 15 16 credited or transferred thereto from any other fund or source 17 pursuant to law. Interest earnings of the State Lottery Fund shall be credited to the Common School Fund. 18

19 <u>(a-5) If for any reason the General Assembly fails to make</u> 20 <u>appropriations of amounts sufficient from the State Lottery</u> 21 <u>Fund to the Department for payment of prizes to holders of</u> 22 <u>winning lottery tickets or shares, including prizes related to</u> 23 <u>Multi-State Lottery games, and payment of promotional or</u> SB3514 Engrossed - 2 - LRB096 18423 HLH 33801 b

1 incentive prizes associated with the sale of lottery tickets, 2 pursuant to the provisions of this Law, then this subsection 3 constitutes an irrevocable and continuing appropriation of all amounts necessary for that purpose, and the irrevocable and 4 5 continuing authority for and direction to the Comptroller and to the Treasurer of the State to make the necessary transfers 6 7 out of and disbursements from the State Lottery Fund for that 8 purpose. 9 (b) The receipt and distribution of moneys under Section 21.5 of this Act shall be in accordance with Section 21.5. 10 11 (c) The receipt and distribution of moneys under Section 12 21.6 of this Act shall be in accordance with Section 21.6. 13 (d) The receipt and distribution of moneys under Section 21.7 of this Act shall be in accordance with Section 21.7. 14 15 (e) The receipt and distribution of moneys under Section 16 21.8 of this Act shall be in accordance with Section 21.8. 17 (Source: P.A. 94-120, eff. 7-6-05; 94-585, eff. 8-15-05; 95-331, eff. 8-21-07; 95-673, eff. 10-11-07; 95-674, eff. 18 10-11-07; 95-876, eff. 8-21-08.) 19

20 Section 99. Effective date. This Act takes effect upon 21 becoming law.