

LRB096 17078 CEL 44798 a

## Rep. Lou Lang

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09600SB3322ham004

## 1 AMENDMENT TO SENATE BILL 3322 2 AMENDMENT NO. . Amend Senate Bill 3322, AS AMENDED, 3 with reference to page and line numbers of House Amendment No. 2, as follows: 4 on page 11, line 5, after "claims", by inserting ", attorney 5 6 fees, attorney liens,"; and 7 on page 12, by replacing lines 2 through 5, with the following: "of the legal claim. If a lawyer or law firm represents one or 8 9 more consumers with outstanding civil litigation fundings from 10 civil litigation funding company, that civil the same litigation funding company may not provide any type of funding 11 to the lawyer or law firm."; and 12

on page 13, line 14, after "permitted.", by inserting "The

civil litigation funding company is prohibited from advancing,

- loaning, assigning, or otherwise providing funds, directly or
- 2 indirectly, to any attorney, law firm, or related entity for
- 3 the purposes of researching, investigating, developing,
- 4 prosecuting, or otherwise representing parties in class action
- 5 mass tort litigation."; and
- on page 20, by replacing lines 16 through 24, with the
- 7 following:
- 8 "(e) No licensee shall conduct the business of providing
- 9 non-recourse civil litigation funding under this Act within any
- office, suite, room, or place of business in which any other
- 11 business is solicited or engaged unless the other business is
- 12 licensed by the Department and, in the opinion of the
- 13 Secretary, the other business would not be contrary to the best
- 14 interests of consumers and is authorized by the Secretary in
- writing.".