



Sen. Michael W. Frerichs

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09600SB2505sam003

LRB096 16340 HLH 39205 a

1 AMENDMENT TO SENATE BILL 2505

2 AMENDMENT NO. _____. Amend Senate Bill 2505, AS AMENDED,
3 with reference to page and line numbers of Senate Amendment No.
4 1, on page 2, line 14, by replacing "10" with "20 ~~10~~"; and

5 on page 8, line 13, by replacing "therefor" with "for those
6 purposes ~~therefor~~"; and

7 on page 11, line 22, by replacing "improvement means" with
8 "improvement" means"; and

9 on page 11, line 23, after "for", by inserting "or serving" ;
10 and

11 on page 13, line 18, by replacing "consent" with "contract";
12 and

13 on page 13, lines 24 and 25, by replacing "by either (i)" with

1 "either (i) by"; and

2 on page 14, line 6, by replacing "27-45" with "27-40"; and

3 on page 14, immediately below line 26, by inserting the
4 following:

5 "Municipalities and counties shall have the power to issue
6 bonds under Section 27-45 for the public purposes set forth in
7 this Section 27-97; provided that is not necessary to conduct a
8 public hearing, as required in Section 27-45, in connection
9 with the issuance of those bonds."; and

10 on page 15, line 5, after "improvements", by inserting ";
11 provided that it is not necessary to file a copy of the notice
12 of public hearing with the County Clerk as otherwise required
13 by Section 27-45.

14 on page 15, line 23, after "agreement.", by inserting
15 "Municipalities must have consent from the County Clerk before
16 creating a Green Special Service Area."; and

17 on page 16, immediately below line 1, by inserting the
18 following:

19 "(d) Any unit of local government with the authority to
20 provide special service area financing in connection with green
21 special service area projects, as provided in the Special

1 Service Area Tax Law, is authorized to do any of the following:
2 (i) issue special service area bonds, (ii) sell or assign those
3 bonds to the Authority, and (iii) assign or pledge those
4 special service area bonds, agreements relating to public and
5 private green special service area projects, or both to the
6 Illinois Finance Authority."; and

7 on page 16, line 2, by replacing "d" with "e"; and

8 on page 22, line 2, by replacing "renewal" with "renewable";
9 and

10 on page 22, line 3, by replacing "to their" with "to or serving
11 the designated"; and

12 on page 23, line 6, by replacing "to their" with "to or serving
13 the designated".