

96TH GENERAL ASSEMBLY State of Illinois 2009 and 2010 SB0575

Introduced 2/6/2009, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

70 ILCS 5/2a.1

from Ch. 15 1/2, par. 68.2a1

Amends the Airport Authorities Act. Makes a technical change in a Section concerning the petition to set forth a tax rate.

LRB096 06655 RLJ 16739 b

1 AN ACT concerning local government.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Airport Authorities Act is amended by changing Section 2a.1 as follows:
- 6 (70 ILCS 5/2a.1) (from Ch. 15 1/2, par. 68.2a1)
- 7 Sec. 2a.1. Petition-Setting forth tax rate. The petition 8 may, in addition to the matters required to be set forth in 9 Section 2.1, also set forth a tax rate, not to exceed the rate 10 specified in Section 13, as the maximum tax rate for the proposed Authority. In such case, such proposed maximum tax 11 rate shall be included in the proposition submitted as provided 12 in Section 2.3, and and, in the event the Authority is 13 14 established, the aggregate amount of its taxes for any one year, exclusive of the amount levied for bonded indebtedness or 15 interest thereon, shall not exceed such maximum tax rate, 16 17 unless an increase in such maximum rate is authorized by vote of the electors within the Authority as provided in Section 18 19 13.1.
- 20 (Source: Laws 1963, p. 1837.)