

HB6898



96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB6898

by Rep. Greg Harris

SYNOPSIS AS INTRODUCED:

35 ILCS 200/14-25

Amends the Property Tax Code. Provides that, in Cook County, certificates of error that are issued to grant senior citizens homestead exemptions, senior citizens assessment freeze homestead exemptions, or general homestead exemptions may not be issued for more than the 10 assessment years (instead of 3 assessment years) immediately preceding the assessment year for which the exemption was approved. Effective immediately.

LRB096 23386 HLH 42750 b

FISCAL NOTE ACT
MAY APPLY

HOUSING
AFFORDABILITY
IMPACT NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Section 14-25 as follows:

6 (35 ILCS 200/14-25)

7 Sec. 14-25. Certificate of error; tax exempt property. If
8 an exemption is approved by the Department or by a final court
9 decision in proceedings to review an exemption decision of the
10 Department under the Administrative Review Law then a
11 certificate of error shall be issued under Section 14-15 or
12 14-20 if one of the following is met:

13 (a) If the property became eligible for the exemption at an
14 earlier time, a certificate of error shall be issued for the
15 period of eligibility, but in no event, except as otherwise
16 provided in this subsection (a), for more than the 3 assessment
17 years immediately preceding the assessment year for which the
18 exemption was approved. A certificate of error shall be issued
19 for the period of eligibility, but in no event for more than
20 (i) the 5 assessment years immediately preceding the assessment
21 year for which the exemption was approved, if the municipality
22 requests the certificate of error before January 1, 1995 or
23 (ii) the 10 assessment years immediately preceding the

1 assessment year for which the exemption was approved if the
2 property is located in Cook County and the certificate of error
3 is issued to grant a homestead exemption under Section 15-170,
4 15-172, or 15-175.

5 (b) If the property is subsequently erroneously assessed as
6 non-exempt, that error shall be remedied by the issuance of a
7 certificate of error.

8 (c) If the owner failed to file an application for
9 exemption, or a certificate of status under Section 15-10, for
10 an assessment year following the assessment year for which the
11 exemption was approved and the property remains eligible for
12 exemption for the following year.

13 (Source: P.A. 88-455; 88-660, eff. 9-16-94.)

14 Section 99. Effective date. This Act takes effect upon
15 becoming law.