96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB6371

Introduced 2/18/2010, by Rep. Michael J. Madigan - Barbara Flynn Currie

SYNOPSIS AS INTRODUCED:

40 ILCS 5/14-101 from Ch. 108 1/2, par. 14-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning State employees.

LRB096 20988 AMC 36832 b

PENSION IMPACT NOTE ACT MAY APPLY

A BILL FOR

1

AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 14-101 as follows:

6 (40 ILCS 5/14-101) (from Ch. 108 1/2, par. 14-101)

Sec. 14-101. Creation of system. A retirement <u>and</u> and benefit system is created to provide retirement annuities and other benefits for employees of the State of Illinois. The system shall be known as the "State Employees' Retirement System of Illinois". By such name all its business shall be transacted and its cash and other property held in trust for the purposes of this Article.

14 (Source: P.A. 80-841.)