96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB6193

Introduced 2/11/2010, by Rep. Kay Hatcher

SYNOPSIS AS INTRODUCED:

35 ILCS 200/18-20

Amends the Property Tax Code. Provides that, if in any taxable year the governing authority of any taxing district determines that a surplus of funds is available from any source, that taxing district may, by resolution or ordinance, eliminate its tax levy for that taxable year. Provides that the taxing district may resume its tax levy in any subsequent taxable year without additional referendum approval.

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FISCAL NOTE ACT MAY APPLY HOUSING AFFORDABILITY IMPACT NOTE ACT MAY APPLY

A BILL FOR

1

AN ACT concerning revenue.

Be it enacted by the People of the State of Illinois, 2 represented in the General Assembly: 3

Section 5. The Property Tax Code is amended by changing 4 5 Section 18-20 as follows:

(35 ILCS 200/18-20) 6

7 Sec. 18-20. Abatement of levies.

(a) Notwithstanding any other law to the contrary, if any 8 9 taxing district receives funds under Section 12 of the State 10 Revenue Sharing Act, which may lawfully be used by the district, the governing authority of the district, upon 11 determining that a surplus of funds is available for any 12 purpose, shall adopt a resolution or ordinance reducing its tax 13 14 levy for the year for which the resolution or ordinance is adopted. 15

16 (a-5) In addition, if in any taxable year the governing 17 authority of any taxing district determines that a surplus of funds is available from any source, that taxing district may, 18 19 by resolution or ordinance, eliminate its tax levy for that 20 taxable year. If a taxing district eliminates its tax levy 21 under this subsection, it may resume its tax levy in any 22 subsequent taxable year without additional referendum approval. 23

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1 (b) If any taxing district <u>eliminates or</u> reduces its levy, 2 the governing authority of the district shall certify its 3 action to the county clerk of each county collecting those 4 taxes. The county clerk shall abate the levy of the district in 5 accordance with the provisions of the certified resolution or 6 ordinance.

7 (Source: P.A. 81-1255; 88-455.)

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