



Rep. Dan Brady

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09600HB5630ham001

LRB096 19397 RPM 39157 a

1 AMENDMENT TO HOUSE BILL 5630

2 AMENDMENT NO. _____. Amend House Bill 5630 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Insurance Code is amended by
5 adding Section 155.43 as follows:

6 (215 ILCS 5/155.43 new)

7 Sec. 155.43. Notice to insurer; foreclosure proceedings.
8 If foreclosure proceedings for a residential building have been
9 filed or otherwise commenced, then it is the responsibility of
10 the mortgagee, judgment creditor, or other lien holder to
11 notify the insurer of the residential building in writing
12 within 10 business days after such filing or commencement that
13 the foreclosure proceeding has been filed or commenced.

14 Section 99. Effective date. This Act takes effect on
15 January 1, 2011."