96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB5515

Introduced 2/9/2010, by Rep. Jay C. Hoffman

SYNOPSIS AS INTRODUCED:

105 ILCS 5/17-2A

from Ch. 122, par. 17-2A

Amends the School Code. In provisions concerning interfund transfers, includes transfers from the school district's life/safety fund to the Operations and Maintenance Fund, up to the \$0.05 levy for local property taxes, for building repair work. Extends the time period during which a school district other than the Chicago school district may transfer moneys from specified funds for any purpose from June 30, 2010 to June 30, 2013. Effective immediately.

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1 AN ACT concerning education.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The School Code is amended by changing Section
17-2A as follows:

6 (105 ILCS 5/17-2A) (from Ch. 122, par. 17-2A)

7 Sec. 17-2A. Interfund Transfers. The school board of any district having a population of less than 500,000 inhabitants 8 9 may, by proper resolution following a public hearing set by the school board or the president of the school board (that is 10 11 preceded (i) by at least one published notice over the name of the clerk or secretary of the board, occurring at least 7 days 12 13 and not more than 30 days prior to the hearing, in a newspaper 14 of general circulation within the school district and (ii) by posted notice over the name of the clerk or secretary of the 15 16 board, at least 48 hours before the hearing, at the principal 17 office of the school board or at the building where the hearing is to be held if a principal office does not exist, with both 18 19 notices setting forth the time, date, place, and subject matter 20 of the hearing), transfer money from (1) the Educational Fund 21 to the Operations and Maintenance Fund or the Transportation 22 the Operations and Maintenance Fund Fund, (2) to the Educational Fund or the Transportation Fund, or 23 (3) the

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Transportation Fund to the Educational Fund or the Operations 1 2 and Maintenance Fund, or (4) from the school district's 3 life/safety fund to the Operations and Maintenance Fund, up to the \$0.05 levy for local property taxes, for building repair 4 5 work of said district, provided that, except during the period 6 from July 1, 2003 through June 30, 2013 2010, such transfer is 7 made solely for the purpose of meeting one-time, non-recurring 8 expenses. Except during the period from July 1, 2003 through 9 June 30, 2013 2010, any other permanent interfund transfers 10 authorized by any provision or judicial interpretation of this 11 Code for which the transferee fund is not precisely and 12 specifically set forth in the provision of this Code 13 authorizing such transfer shall be made to the fund of the school district most in need of the funds being transferred, as 14 15 determined by resolution of the school board.

16 (Source: P.A. 94-176, eff. 7-12-05; 95-53, eff. 8-10-07.)

Section 99. Effective date. This Act takes effect uponbecoming law.