

HB4976



96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB4976

Introduced 1/21/2010, by Rep. Angelo Saviano

SYNOPSIS AS INTRODUCED:

805 ILCS 180/1-28

Amends the Limited Liability Company Act. Provides that all fees collected under the provisions concerning a certificate of registration shall be deposited into the General Professions Dedicated Fund.

LRB096 17835 DRJ 33203 b

A BILL FOR

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Limited Liability Company Act is amended by
5 changing Section 1-28 as follows:

6 (805 ILCS 180/1-28)

7 Sec. 1-28 ~~1-26~~. Certificate of Registration; Department of
8 Financial and Professional Regulation. This Section applies
9 only to a limited liability company that intends to provide, or
10 does provide, professional services that require the
11 individuals engaged in the profession to be licensed by the
12 Department of Financial and Professional Regulation. A limited
13 liability company covered by this Section shall not open,
14 operate, or maintain an establishment for any of the purposes
15 for which a limited liability company may be organized under
16 this Act without obtaining a certificate of registration from
17 the Department.

18 Application for such registration shall be made in writing
19 and shall contain the name and address of the limited liability
20 company and such other information as may be required by the
21 Department. Upon receipt of such application, the Department
22 shall make an investigation of the limited liability company.
23 If the Department finds that the organizers, managers, and

1 members are each licensed pursuant to the laws of Illinois to
2 engage in the particular profession or related professions
3 involved (except that an initial organizer may be a licensed
4 attorney) and if no disciplinary action is pending before the
5 Department against any of them and if it appears that the
6 limited liability company will be conducted in compliance with
7 the law and the rules and regulations of the Department, the
8 Department shall issue, upon payment of a registration fee of
9 \$50, a certificate of registration.

10 Upon written application of the holder, the Department
11 shall renew the certificate if it finds that the limited
12 liability company has complied with its regulations and the
13 provisions of this Act and the applicable licensing Act. This
14 fee for the renewal of a certificate of registration shall be
15 calculated at the rate of \$40 per year. The certificate of
16 registration shall be conspicuously posted upon the premises to
17 which it is applicable, and the limited liability company shall
18 have only those offices which are designated by street address
19 in the articles of organization, or as changed by amendment of
20 such articles. A certificate of registration shall not be
21 assignable.

22 All fees collected under this Section shall be deposited
23 into the General Professions Dedicated Fund.

24 (Source: P.A. 96-679, eff. 8-25-09; revised 10-16-09.)