

# HB4668



## 96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

**HB4668**

by Rep. Arthur L. Turner

### SYNOPSIS AS INTRODUCED:

35 ILCS 200/20-178

Amends the Property Tax Code. Provides that, with respect to certificates of error issued on and after the effective date of the amendatory Act that are presented to the circuit court, interest shall be paid from 60 days after the certificate of error is adjudicated by the circuit court (instead of 60 days after the certificate of error is issued). Effective immediately.

LRB096 15402 HLH 30564 b

FISCAL NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing  
5 Section 20-178 as follows:

6 (35 ILCS 200/20-178)

7 Sec. 20-178. Certificate of error; refund; interest. When  
8 the county collector makes any refunds due on certificates of  
9 error issued under Sections 14-15 through 14-25 that have been  
10 either certified or adjudicated, the county collector shall pay  
11 the taxpayer interest on the amount of the refund at the rate  
12 of 0.5% per month.

13 No interest shall be due under this Section for any time  
14 prior to 60 days after the effective date of this amendatory  
15 Act of the 91st General Assembly. For certificates of error  
16 issued prior to the effective date of this amendatory Act of  
17 the 91st General Assembly, the county collector shall pay the  
18 taxpayer interest from 60 days after the effective date of this  
19 amendatory Act of the 91st General Assembly until the date the  
20 refund is paid. For certificates of error issued on or after  
21 the effective date of this amendatory Act of the 91st General  
22 Assembly and prior to the effective date of this amendatory Act  
23 of the 96th General Assembly, interest shall be paid from 60

1 days after the certificate of error is issued by the chief  
2 county assessment officer to the date the refund is made. For  
3 certificates of error issued on or after the effective date of  
4 this amendatory Act of the 96th General Assembly and which are  
5 presented to the circuit court pursuant to Section 14-15 of  
6 this Code, interest shall be paid from 60 days after the  
7 certificate of error is adjudicated by the circuit court to the  
8 date the refund is made. For certificates of error issued on or  
9 after the effective date of this amendatory Act of the 96th  
10 General Assembly and which are not presented to the circuit  
11 court pursuant to Section 14-15 of this Code, interest shall be  
12 paid from 60 days after the certificate of error is issued by  
13 the chief county assessment officer to the date the refund is  
14 made. To cover the cost of interest, the county collector shall  
15 proportionately reduce the distribution of taxes collected for  
16 each taxing district in which the property is situated.

17 This Section shall not apply to any certificate of error  
18 granting a homestead exemption under Section 15-170, 15-172,  
19 15-175, 15-176, or 15-177.

20 (Source: P.A. 95-644, eff. 10-12-07.)

21 Section 99. Effective date. This Act takes effect upon  
22 becoming law.