

HB3924



96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB3924

Introduced 2/26/2009, by Rep. Elizabeth Coulson

SYNOPSIS AS INTRODUCED:

35 ILCS 5/218 new

Amends the Illinois Income Tax Act. Authorizes a credit to individual taxpayers of \$20 per month that the taxpayer bicycles to and from work at least 10 days during that month. Requires verification by the employer. Provides that the credit may not reduce the taxpayer's liability to less than zero and may not be carried forward or back. Effective immediately.

LRB096 06333 RCE 16416 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by adding
5 Section 218 as follows:

6 (35 ILCS 5/218 new)

7 Sec. 218. Credit for bicycling to work.

8 (a) For each taxable year ending on or after December 31,
9 2009, each individual taxpayer is entitled to a credit against
10 the tax imposed by subsections (a) and (b) of Section 201 of
11 this Act in an amount equal to \$20 per month that the
12 individual rides his or her bicycle to and from work and his or
13 her residence at least 10 days of that month.

14 (b) To claim a credit under this Section, a taxpayer must
15 attach to his or her return a signed letter from his or her
16 employer verifying the number of months during the taxable year
17 that the taxpayer qualifies for the credit. The Department of
18 Revenue may adopt rules to implement and administer the credit.

19 (c) In no event shall a credit under this Section reduce
20 the taxpayer's liability to less than zero. If the amount of
21 the credit exceeds the tax liability for the year, the excess
22 may not be carried forward or carried back.

1 Section 99. Effective date. This Act takes effect upon
2 becoming law.