96TH GENERAL ASSEMBLY

State of Illinois

2009 and 2010

HB3181

Introduced 2/24/2009, by Rep. Tom Cross

SYNOPSIS AS INTRODUCED:

40 ILCS 5/16-101

from Ch. 108 1/2, par. 16-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning downstate teachers.

LRB096 08852 AMC 18987 b

PENSION IMPACT NOTE ACT MAY APPLY

A BILL FOR

HB3181

1

AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 16-101 as follows:

6 (40 ILCS 5/16-101) (from Ch. 108 1/2, par. 16-101)

Sec. 16-101. Creation of system. Effective July 1, 1939, there is created <u>the</u> the "Teachers' Retirement System of the State of Illinois" for the purpose of providing retirement annuities and other benefits for teachers, annuitants and beneficiaries. All of its business shall be transacted, its funds invested, and its assets held in such name.

13 (Source: P.A. 83-1440.)