

Rep. Jack D. Franks

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09600HB2516ham002

LRB096 09542 RCE 24727 a

1 AMENDMENT TO HOUSE BILL 2516 2 AMENDMENT NO. . Amend House Bill 2516, AS AMENDED, by 3 replacing everything after the enacting clause with the 4 following: "Section 5. The Counties Code is amended by adding Section 5 6 5-1035.3 as follows: 7 (55 ILCS 5/5-1035.3 new)Sec. 5-1035.3. Tax increase opt out. 8 (a) A county, by ordinance or resolution adopted by the 9 10 county board or by referendum, may opt out of any tax increase 11 imposed pursuant to Section 4.03 of the Regional Transportation Act, as amended by Public Act 95-708, and to be used by the 12 13 county as provided in Section 4.03.3 of that Act. If a county opts out of a tax increase, then the tax increase shall no 14 15 longer be imposed or collected in the county and the county

shall no longer receive distributions or any other benefits

1	derived	from	the	imposition	of	the	tax	increase.

- (b) The county board, by resolution, may provide for the 2 submission to the electors the question of whether the county 3 4 shall opt out of a tax increase. The board shall certify the 5 resolution and proposition to the proper election officials, who shall submit the question to the electors at the 6 consolidated or general election next occurring and in 7 accordance with the general election law. The proposition shall 8 9 be in substantially the following form:
- Shall the County of (insert name of county) opt out of

 (insert description of tax increase)?
- The votes shall be recorded as "Yes" or "No".
- 13 <u>If a majority of the electors voting on the proposition</u>
 14 <u>vote in favor of it, then the county has opted out of the tax</u>
 15 increase.
- 16 <u>(c) A county may not opt out of any tax increase under this</u>
 17 <u>Section if the proceeds are pledged to make principal or</u>
 18 interest payments on bonds or other long-term debt.
- Section 99. Effective date. This Act takes effect upon becoming law.".