

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Real Estate Appraiser Licensing Act of 2002
5 is amended by changing Sections 1-10, 5-5, 5-10, 5-15, 5-20,
6 5-25, 5-30, 5-35, 5-40, 5-45, 5-55, 10-5, 10-10, 10-20, 15-5,
7 15-10, 15-15, 15-20, 15-30, 15-35, 15-40, 15-45, 15-50, 15-55,
8 15-60, 20-5, 20-10, 25-5, 25-10, 25-15, 25-20, 25-25, and 30-10
9 and by adding Sections 5-20.5, 5-21, 15-17, and 15-18 as
10 follows:

11 (225 ILCS 458/1-10)

12 (Section scheduled to be repealed on January 1, 2012)

13 Sec. 1-10. Definitions. As used in this Act, unless the
14 context otherwise requires:

15 "Accredited college or university, junior college, or
16 community college" means a college or university, junior
17 college, or community college that is approved or accredited by
18 the Board of Higher Education, a regional or national
19 accreditation association, or by an accrediting agency that is
20 recognized by the U.S. Secretary of Education.

21 "Applicant" means person who applies to the Department ~~OBRE~~
22 for a license under this Act.

23 "Appraisal" means (noun) the act or process of developing

1 an opinion of value; an opinion of value (adjective) of or
2 pertaining to appraising and related functions, such as
3 appraisal practice or appraisal services.

4 "Appraisal assignment" means a valuation service provided
5 as a consequence of an agreement between an appraiser and a
6 client.

7 "Appraisal consulting" means the act or process of
8 developing an analysis, recommendation, or opinion to solve a
9 problem, where an opinion of value is a component of the
10 analysis leading to the assignment results.

11 "Appraisal practice" means valuation services performed by
12 an individual acting as an appraiser, including, but not
13 limited to, appraisal, appraisal review, or appraisal
14 consulting.

15 "Appraisal report" means any communication, written or
16 oral, of an appraisal, appraisal review, or appraisal
17 consulting service that is transmitted to a client upon
18 completion of an assignment ~~a written appraisal by an appraiser~~
19 ~~to a client.~~

20 "Appraisal review" means the act or process of developing
21 and communicating an opinion about the quality of another
22 appraiser's work that was performed as part of an appraisal,
23 appraisal review, or appraisal assignment.

24 "Appraisal Subcommittee" means the Appraisal Subcommittee
25 of the Federal Financial Institutions Examination Council as
26 established by Title XI.

1 "Appraiser" means a person who performs real estate or real
2 property appraisals.

3 "AOB" means the Appraisal Qualifications Board of the
4 Appraisal Foundation.

5 "Associate real estate trainee appraiser" means an
6 entry-level appraiser who holds a license of this
7 classification under this Act ~~and applies to the appraisal of~~
8 ~~non-complex property having a transaction value less than~~
9 ~~\$1,000,000, but~~ with restrictions as to the scope of practice
10 in accordance with this Act.

11 "Board" means the Real Estate Appraisal Administration and
12 Disciplinary Board.

13 "Classroom hour" means 50 minutes of instruction out of
14 each 60 minute segment of coursework.

15 "Client" means the party or parties who engage an appraiser
16 by employment or contract in a specific assignment ~~a person who~~
17 ~~utilizes the services of an appraiser or engages an appraiser~~
18 ~~for an appraisal by employment or contract.~~

19 ~~"Commissioner" means the Commissioner of the Office of~~
20 ~~Banks and Real Estate or his or her designee.~~

21 "Coordinator" means the Coordinator of Real Estate
22 Appraisal of the Division of Professional Regulation of the
23 Department of Financial and Professional Regulation.

24 ~~"Director" means the Director of the Real Estate Appraisal~~
25 ~~Division of OBRE or his or her designee.~~

26 "Department" means the Department of Financial and

1 Professional Regulation.

2 "Federal financial institutions regulatory agencies" means
3 the Board of Governors of the Federal Reserve System, the
4 Federal Deposit Insurance Corporation, the Office of the
5 Comptroller of the Currency, the Office of Thrift Supervision,
6 and the National Credit Union Administration.

7 "Federally related transaction" means any real
8 estate-related financial transaction in which a federal
9 financial institutions regulatory agency, the Department of
10 Housing and Urban Development, Fannie Mae, Freddie Mae, or the
11 National Credit Union Administration engages in, contracts
12 for, or regulates and requires the services of an appraiser.

13 "Financial institution" means any bank, savings bank,
14 savings and loan association, credit union, mortgage broker,
15 mortgage banker, licensee under the Consumer Installment Loan
16 Act or the Sales Finance Agency Act, or a corporate fiduciary,
17 subsidiary, affiliate, parent company, or holding company of
18 any such licensee, or any institution involved in real estate
19 financing that is regulated by state or federal law.

20 "Modular Course" means the Appraisal Qualifying Course
21 Design conforming to the Sub Topics Course Outline contained in
22 the AQB Criteria 2008.

23 ~~"OBRE" means the Office of Banks and Real Estate.~~

24 "Real estate" means an identified parcel or tract of land,
25 including any improvements.

26 "Real estate related financial transaction" means any

1 transaction involving:

2 (1) the sale, lease, purchase, investment in, or
3 exchange of real property, including interests in property
4 or the financing thereof;

5 (2) the refinancing of real property or interests in
6 real property; and

7 (3) the use of real property or interest in property as
8 security for a loan or investment, including mortgage
9 backed securities.

10 "Real property" means the interests, benefits, and rights
11 inherent in the ownership of real estate.

12 "Secretary" means the Secretary of Financial and
13 Professional Regulation.

14 "State certified general real estate appraiser" means an
15 appraiser who holds a license of this classification under this
16 Act and such classification applies to the appraisal of all
17 types of real property without restrictions as to the scope of
18 practice.

19 "State certified residential real estate appraiser" means
20 an appraiser who holds a license of this classification under
21 this Act and such classification applies to the appraisal of
22 one to 4 units of residential real property without regard to
23 transaction value or complexity, but with restrictions as to
24 the scope of practice in a federally related transaction in
25 accordance with Title XI, the provisions of USPAP, criteria
26 established by the AQB, and further defined by rule.

1 "Supervising appraiser" means either (i) an appraiser who
2 holds a valid license under this Act as either a State
3 certified general real estate appraiser or a State certified
4 residential real estate appraiser, who co-signs an appraisal
5 report for an associate real estate trainee appraiser or (ii) a
6 State certified general real estate appraiser who holds a valid
7 license under this Act who co-signs an appraisal report for a
8 State certified residential real estate appraiser on
9 properties other than one to 4 units of residential real
10 property without regard to transaction value or complexity.

11 ~~"State licensed real estate appraiser" means an appraiser~~
12 ~~who holds a real estate appraiser license issued pursuant to a~~
13 ~~predecessor Act. A real estate appraiser license authorizes its~~
14 ~~holder to conduct the appraisal of non-complex one to 4 units~~
15 ~~of residential real property having a transaction value less~~
16 ~~than \$1,000,000 and complex one to 4 residential units of real~~
17 ~~property having a value less than \$250,000, but with~~
18 ~~restrictions as to the scope of practice in accordance with~~
19 ~~Title XI, criteria established by USPAP, by the AQB, by this~~
20 ~~Act, and by rule. No such initial license shall be issued after~~
21 ~~the effective date of this Act or renewed after September 30,~~
22 ~~2003 under this Act.~~

23 "Title XI" means Title XI of the federal Financial
24 Institutions Reform, Recovery and Enforcement Act of 1989.

25 "USPAP" means the Uniform Standards of Professional
26 Appraisal Practice as promulgated by the Appraisal Standards

1 Board pursuant to Title XI and by rule.

2 "Valuation services" means services pertaining to aspects
3 of property value.

4 (Source: P.A. 92-180, eff. 7-1-02.)

5 (225 ILCS 458/5-5)

6 (Section scheduled to be repealed on January 1, 2012)

7 Sec. 5-5. Necessity of license; use of title; exemptions.

8 (a) ~~It Beginning July 1, 2002, it~~ is unlawful for a person
9 to (i) act, offer services, or advertise services ~~or assume to~~
10 ~~act~~ as a State certified general real estate appraiser, State
11 certified residential real estate appraiser, or associate real
12 estate trainee appraiser ~~to engage in the business of real~~
13 ~~estate appraisal, (ii) to~~ develop a real estate appraisal,
14 (iii) to practice as a real estate appraiser, (iv) or to
15 advertise or hold himself or herself out to be a real estate
16 appraiser, or (v) solicit clients or enter into an appraisal
17 engagement with clients ~~in connection with a federally related~~
18 ~~transaction~~ without a ~~real estate appraiser~~ license issued
19 under this Act. A person who violates this subsection is guilty
20 of a Class A misdemeanor for a first offense and a Class 4
21 felony for any subsequent offense.

22 (b) ~~It Beginning July 1, 2002, it~~ is unlawful for a person,
23 other than a person who holds a valid license issued pursuant
24 to this Act as a State certified general real estate appraiser,
25 a State certified residential real estate appraiser, or an

1 associate real estate trainee appraiser, ~~or as a State licensed~~
2 ~~real estate appraiser issued pursuant to a predecessor Act~~ to
3 use these titles or any other title, designation, or
4 abbreviation likely to create the impression that the person is
5 licensed as a real estate appraiser pursuant to this Act. A
6 person who violates this subsection is guilty of a Class A
7 misdemeanor for a first offense and a Class 4 felony for any
8 subsequent offense.

9 (c) The licensing requirements of this Act do not require a
10 person ~~real estate broker or salesperson~~ who holds a valid
11 license pursuant to the Real Estate License Act of 2000, to be
12 licensed as a real estate appraiser under this Act, unless that
13 person ~~the broker or salesperson~~ is providing or attempting to
14 provide an appraisal report, as defined in Section 1-10 of this
15 Act, in connection with a federally-related transaction.
16 Nothing in this Act shall prohibit a person who holds a valid
17 license under the Real Estate License Act of 2000 from
18 performing a comparative market analysis or broker price
19 opinion for compensation, provided that the person does not
20 hold himself out as being a licensed real estate appraiser.

21 (d) Nothing in this Act shall preclude a State certified
22 general real estate appraiser, a State certified residential
23 real estate appraiser, or an associate real estate trainee
24 appraiser from rendering appraisals for or on behalf of a
25 partnership, association, corporation, firm, or group.
26 However, no State appraisal license or certification shall be

1 issued under this Act to a partnership, association,
2 corporation, firm, or group.

3 (e) This Act does not apply to a county assessor, township
4 assessor, multi-township assessor, county supervisor of
5 assessments, or any deputy or employee of any county assessor,
6 township assessor, multi-township assessor, or county
7 supervisor of assessments who is performing his or her
8 respective duties in accordance with the provisions of the
9 Property Tax Code.

10 (f) A State real estate appraisal certification or license
11 is not required under this Act for any of the following:

12 (1) A person, partnership, association, or corporation
13 that performs appraisals of property owned by that person,
14 partnership, association, or corporation for the sole use
15 of that person, partnership, association, or corporation.

16 (2) A court-appointed commissioner who conducts an
17 appraisal pursuant to a judicially ordered evaluation of
18 property.

19 However, any person who is certified or licensed under this Act
20 and who performs any of the activities set forth in this
21 subsection (f) must comply with the provisions of this Act. A
22 person who violates this subsection (f) is guilty of a Class A
23 misdemeanor for a first offense and a Class 4 felony for any
24 subsequent offense.

25 (g) This Act does not apply to an employee, officer,
26 director, or member of a credit or loan committee of a

1 financial institution or any other person engaged by a
2 financial institution when performing an evaluation of real
3 property for the sole use of the financial institution in a
4 transaction for which the financial institution would not be
5 required to use the services of a State licensed or State
6 certified appraiser pursuant to federal regulations adopted
7 under Title XI of the federal Financial Institutions Reform,
8 Recovery, and Enforcement Act of 1989, nor does this Act apply
9 to the procurement of an automated valuation model.

10 "Automated valuation model" means an automated system that
11 is used to derive a property value through the use of publicly
12 available property records and various analytic methodologies
13 such as comparable sales prices, home characteristics, and
14 historical home price appreciations.

15 ~~For the purposes of this subsection, "brokerage service"~~
16 ~~means the activity of offering, negotiating, buying, listing,~~
17 ~~selling, or leasing real estate or procuring or referring~~
18 ~~prospects intended to result in the listing, sale, purchase,~~
19 ~~lease, or exchange of real estate for another and for~~
20 ~~compensation.~~

21 (Source: P.A. 92-180, eff. 7-1-02.)

22 (225 ILCS 458/5-10)

23 (Section scheduled to be repealed on January 1, 2012)

24 Sec. 5-10. Application for State certified general real
25 estate appraiser.

1 (a) Every person who desires to obtain a State certified
2 general real estate appraiser license shall:

3 (1) apply to the Department ~~OBRE~~ on forms provided by the
4 Department ~~OBRE~~ accompanied by the required fee;

5 (2) be at least 18 years of age;

6 (3) (blank); ~~provide evidence of having attained a high~~
7 ~~school diploma or completed an equivalent course of study as~~
8 ~~determined by an examination conducted or accepted by the~~
9 ~~Illinois State Board of Education;~~

10 (4) personally take and pass an examination authorized by
11 the Department ~~OBRE~~ and endorsed by the AQB;

12 (5) prior to taking the examination, provide evidence to
13 the Department, in Modular Course format, with each module
14 conforming to the Real Property Appraiser Qualification
15 Criteria established and adopted by the AQB, ~~OBRE~~ that he or
16 she has successfully completed the prerequisite classroom
17 hours of instruction in appraising as established by the AQB
18 and by rule; and

19 (6) prior to taking the examination, provide evidence to
20 the Department ~~OBRE~~ that he or she has successfully completed
21 the prerequisite experience requirements in appraising as
22 established by AQB and by rule.

23 (b) Applicants must provide evidence to the Department of
24 (i) holding a Bachelor's degree or higher from an accredited
25 college or university or (ii) successfully passing 30 semester
26 credit hours or the equivalent from an accredited college or

1 university, junior college, or community college in the
2 following subjects:

3 (1) English composition;

4 (2) micro economics;

5 (3) macro economics;

6 (4) finance;

7 (5) algebra, geometry, or higher mathematics;

8 (6) statistics;

9 (7) introduction to computers-word processing and
10 spreadsheets;

11 (8) business or real estate law; and

12 (9) two elective courses in accounting, geography,
13 agricultural economics, business management, or real
14 estate.

15 If an accredited college or university accepts the
16 College-Level Examination Program (CLEP) examinations and
17 issues a transcript for the exam showing its approval, it will
18 be considered credit for the college course for the purposes of
19 meeting the requirements of this subsection (c).

20 (Source: P.A. 92-180, eff. 7-1-02.)

21 (225 ILCS 458/5-15)

22 (Section scheduled to be repealed on January 1, 2012)

23 Sec. 5-15. Application for State certified residential
24 real estate appraiser.

25 (a) Every person who desires to obtain a State certified

1 residential real estate appraiser license shall:

2 (1) apply to the Department ~~OBRE~~ on forms provided by
3 the Department ~~OBRE~~ accompanied by the required fee;

4 (2) be at least 18 years of age;

5 (3) (blank); ~~provide evidence of having attained a high~~
6 ~~school diploma or completed an equivalent course of study~~
7 ~~as determined by an examination conducted or accepted by~~
8 ~~the Illinois State Board of Education;~~

9 (4) personally take and pass an examination authorized
10 by the Department ~~OBRE~~ and endorsed by the AQB;

11 (5) prior to taking the examination, provide evidence
12 to the Department, in Modular Course format, with each
13 module conforming to the Real Property Appraiser
14 Qualification Criteria established and adopted by the AQB,
15 ~~OBRE~~ that he or she has successfully completed the
16 prerequisite classroom hours of instruction in appraising
17 as established by the AQB and by rule; and

18 (6) prior to taking the examination, provide evidence
19 to the Department ~~OBRE~~ that he or she has successfully
20 completed the prerequisite experience requirements as
21 established by AQB and by rule.

22 (b) Applicants must provide evidence to the Department of
23 (i) holding an Associate's degree or its equivalent from an
24 accredited college or university, junior college, or community
25 college or (ii) successfully passing 21 semester credit hours
26 or the equivalent from an accredited college or university,

1 junior college, or community college in the following subjects:

2 (1) English composition;

3 (2) principals of economics (micro or macro);

4 (3) finance;

5 (4) algebra, geometry, or higher mathematics;

6 (5) statistics;

7 (6) introduction to computers-word processing and
8 spreadsheets; and

9 (7) business or real estate law.

10 If an accredited college or university accepts the
11 College-Level Examination Program (CLEP) examinations and
12 issues a transcript for the exam showing its approval, it will
13 be considered credit for the college course for the purposes of
14 the requirements of this subsection (b).

15 (Source: P.A. 92-180, eff. 7-1-02.)

16 (225 ILCS 458/5-20)

17 (Section scheduled to be repealed on January 1, 2012)

18 Sec. 5-20. Application for associate real estate trainee
19 appraiser. ~~(a)~~ Every person who desires to obtain an associate
20 real estate trainee appraiser license shall:

21 (1) apply to the Department ~~OBRE~~ on forms provided by
22 the Department ~~OBRE~~ accompanied by the required fee;

23 (2) be at least 18 years of age;

24 (3) provide evidence of having attained a high school
25 diploma or completed an equivalent course of study as

1 determined by an examination conducted or accepted by the
2 Illinois State Board of Education;

3 (4) personally take and pass an examination authorized
4 by the Department ~~OBRE~~ and ~~endorsed by the AQB~~; and

5 (5) prior to taking the examination, provide evidence
6 to the Department ~~OBRE~~ that he or she has successfully
7 completed the prerequisite classroom hours of instruction
8 in appraising as established by rule.

9 ~~(b) A person who holds a valid license as a licensed real
10 estate appraiser, issued pursuant to a predecessor Act, may
11 convert that license to an associate real estate appraiser
12 license by making application to OBRE on forms provided by OBRE
13 accompanied by the required fee.~~

14 (Source: P.A. 92-180, eff. 7-1-02.)

15 (225 ILCS 458/5-20.5 new)

16 (Section scheduled to be repealed on January 1, 2012)

17 Sec. 5-20.5. Duration of application. Applicants have 3
18 years from the date of application to complete the application
19 process. If the process has not been completed within 3 years,
20 the application shall be denied, the fee shall be forfeited,
21 and the applicant must reapply and meet the requirements in
22 effect at the time of reapplication.

23 (225 ILCS 458/5-21 new)

24 (Section scheduled to be repealed on January 1, 2012)

1 Sec. 5-21. Change of address notification. Any individual
2 licensed under this Act must inform the Department of any
3 change of address in a manner and within the amount of time
4 determined by the Department.

5 (225 ILCS 458/5-25)

6 (Section scheduled to be repealed on January 1, 2012)

7 Sec. 5-25. Renewal of license.

8 (a) The expiration date and renewal period for a State
9 certified general real estate appraiser license or a State
10 certified residential real estate appraiser license issued
11 under this Act shall be set by rule. Except as otherwise
12 provided in subsections (b) and (f) of this Section, the holder
13 of a license may renew the license within 90 days preceding the
14 expiration date by:

15 (1) completing and submitting to the Department ~~OBRE~~ a
16 renewal application form as provided by the Department
17 ~~OBRE~~;

18 (2) paying the required fees; and

19 (3) providing evidence of successful completion of the
20 continuing education requirements through courses approved
21 by the Department ~~OBRE~~ from education providers licensed by
22 the Department ~~OBRE~~, as established by the AQB and by rule.

23 (b) A State certified general real estate appraiser or
24 State certified residential real estate appraiser whose
25 license under this Act has expired may renew the license for a

1 period of 2 years following the expiration date by complying
2 with the requirements of paragraphs (1), (2), and (3) of
3 subsection (a) of this Section and paying any late penalties
4 established by rule.

5 (c) (Blank). ~~A State licensed real estate appraiser's~~
6 ~~license issued pursuant to a predecessor Act shall continue in~~
7 ~~effect until the earlier of its expiration date or September~~
8 ~~30, 2003. The holder of such a license may not renew the~~
9 ~~license for any period after September 30, 2003, but may~~
10 ~~convert the license to an associate real estate appraiser~~
11 ~~license under this Act until September 30, 2003 pursuant to~~
12 ~~subsection (b) of Section 5-20 of this Act.~~

13 (d) The expiration date and renewal period for an associate
14 real estate trainee appraiser license issued under this Act
15 shall be set by rule. Except as otherwise provided in
16 subsections (e) and (f) of this Section, the holder of an
17 associate real estate appraiser license may renew the license
18 within 90 days preceding the expiration date by:

19 (1) completing and submitting to the Department ~~OBRE~~ a
20 renewal application form as provided by the Department
21 ~~OBRE~~;

22 (2) paying the required fees; and

23 (3) providing evidence of successful completion of the
24 continuing education requirements through courses approved
25 by the Department ~~OBRE~~ from education providers approved by
26 the Department ~~OBRE~~, as established by rule.

1 (e) Any associate real estate appraiser trainee whose
2 license under this Act has expired may renew the license for a
3 period of 2 years following the expiration date by complying
4 with the requirements of paragraphs (1), (2), and (3) of
5 subsection (d) of this Section and paying any late penalties as
6 established by rule. An associate real estate trainee appraiser
7 license may not be renewed more than 2 times.

8 (f) Notwithstanding subsections (c) and (e), an appraiser
9 whose license under this Act has expired may renew or convert
10 the license without paying any lapsed renewal fees or late
11 penalties if the license expired while the appraiser was:

12 (1) on active duty with the United States Armed
13 Services;

14 (2) serving as the Coordinator ~~Director~~ of Real Estate
15 Appraisal or an employee of the Department ~~OBRE~~ who was
16 required to surrender his or her license during the term of
17 employment.

18 Application for renewal must be made within 2 years
19 following the termination of the military service or related
20 education, training, or employment. The licensee shall furnish
21 the Department ~~OBRE~~ with an affidavit that he or she was so
22 engaged.

23 (g) The Department ~~OBRE~~ shall provide reasonable care and
24 due diligence to ensure that each licensee under this Act is
25 provided with a renewal application at least 90 days prior to
26 the expiration date, but each licensee is responsible to timely

1 renew or convert his or her license prior to its expiration
2 date.

3 (Source: P.A. 92-180, eff. 7-1-02.)

4 (225 ILCS 458/5-30)

5 (Section scheduled to be repealed on January 1, 2012)

6 Sec. 5-30. Endorsement Reciprocity; ~~consent to~~
7 ~~jurisdiction. The Department may issue an~~ (a) ~~A nonresident who~~
8 ~~holds a valid appraiser license, without the required~~
9 ~~examination, to an applicant licensed by another issued to him~~
10 ~~or her by the proper licensing authority of a state, territory,~~
11 ~~possession of the United States, or the District of Columbia,~~
12 ~~if (i) the that has~~ licensing requirements of that licensing
13 authority are, on the date of licensure, substantially equal to
14 ~~or substantially equivalent to~~ the requirements set forth under
15 this Act or to a person who, at the time of his or her
16 application, possessed individual qualifications that were
17 substantially equivalent to the requirements of this Act or
18 (ii) of the State of Illinois and otherwise meets the
19 ~~requirements for licensure may obtain a license without~~
20 ~~examination, provided that: (1) OBRE has entered into a valid~~
21 ~~reciprocal agreement with the proper licensing authority of the~~
22 ~~state, territory, or possession of the United States, or the~~
23 ~~District of Columbia;~~ (2) the applicant provides the Department
24 ~~OBRE~~ with evidence a ~~certificate~~ of good standing from the
25 ~~licensing authority of the applicant's place of residence or by~~

1 ~~an Appraisal Subcommittee National Registry registry history~~
2 ~~report. An applicant under this Section shall pay all of the~~
3 ~~required fees.; (3) the applicant completes and submits an~~
4 ~~application as provided by OBRE and the applicant pays all~~
5 ~~applicable fees required under this Act.~~

6 ~~(b) A nonresident applicant shall file an irrevocable~~
7 ~~consent with OBRE authorizing that actions may be commenced~~
8 ~~against the applicant or nonresident licensee in a court of~~
9 ~~competent jurisdiction in the State of Illinois by the service~~
10 ~~of summons, process, or other pleading authorized by law upon~~
11 ~~the Commissioner. The consent shall stipulate and agree that~~
12 ~~service of the summons, process, or pleading upon the~~
13 ~~Commissioner shall be taken and held in all courts to be valid~~
14 ~~and binding as if actual service had been made upon the~~
15 ~~nonresident licensee in Illinois. If a summons, process, or~~
16 ~~other pleading is served upon the Commissioner, it shall be by~~
17 ~~duplicate copies, one of which shall be retained by OBRE and~~
18 ~~the other of which shall be immediately forwarded by certified~~
19 ~~or registered mail to the last known address of the nonresident~~
20 ~~licensee against whom the summons, process, or other pleading~~
21 ~~may be directed.~~

22 (Source: P.A. 92-180, eff. 7-1-02.)

23 (225 ILCS 458/5-35)

24 (Section scheduled to be repealed on January 1, 2012)

25 Sec. 5-35. Pre-license education requirements.

1 (a) The prerequisite classroom hours necessary for a person
2 to be approved to sit for the examination for licensure as a
3 State certified general real estate appraiser or a State
4 certified residential real estate appraiser shall be in
5 accordance with AQB criteria and established by rule.

6 (b) The prerequisite classroom hours necessary for a person
7 to sit for the examination for licensure as an associate real
8 estate trainee appraiser shall be established by rule.

9 (Source: P.A. 92-180, eff. 7-1-02.)

10 (225 ILCS 458/5-40)

11 (Section scheduled to be repealed on January 1, 2012)

12 Sec. 5-40. Pre-license experience requirements. The
13 prerequisite experience necessary for a person to be approved
14 to sit for the examination for licensure as a State certified
15 general real estate appraiser or a State certified residential
16 real estate appraiser shall be ~~in accordance with AQB criteria~~
17 ~~and~~ established by rule.

18 (Source: P.A. 92-180, eff. 7-1-02.)

19 (225 ILCS 458/5-45)

20 (Section scheduled to be repealed on January 1, 2012)

21 Sec. 5-45. Continuing education renewal requirements.

22 (a) The continuing education requirements for a person to
23 renew a license as a State certified general real estate
24 appraiser or a State certified residential real estate

1 appraiser shall be ~~in accordance with AQB criteria and~~
2 established by rule.

3 (b) The continuing education requirements for a person to
4 renew a license as an associate real estate trainee appraiser
5 shall be established by rule.

6 (Source: P.A. 92-180, eff. 7-1-02.)

7 (225 ILCS 458/5-55)

8 (Section scheduled to be repealed on January 1, 2012)

9 Sec. 5-55. Fees. The Department ~~OBRE~~ shall establish rules
10 for fees to be paid by applicants and licensees to cover the
11 reasonable costs of the Department ~~OBRE~~ in administering and
12 enforcing the provisions of this Act. The Department ~~OBRE~~ may
13 also establish rules for general fees to cover the reasonable
14 expenses of carrying out other functions and responsibilities
15 under this Act.

16 (Source: P.A. 92-180, eff. 7-1-02.)

17 (225 ILCS 458/10-5)

18 (Section scheduled to be repealed on January 1, 2012)

19 Sec. 10-5. Scope of practice.

20 (a) This Act does not limit a State certified general real
21 estate appraiser in his or her scope of practice in a federally
22 related transaction. A certified general real estate appraiser
23 may independently provide appraisal services, review, or
24 consulting relating to any type of property for which he or she

1 has experience or ~~and~~ is competent. All such appraisal practice
2 must be made in accordance with the provisions of USPAP,
3 criteria established by the AQB, and rules adopted pursuant to
4 this Act.

5 (b) A State certified residential real estate appraiser is
6 limited in his or her scope of practice in a federally related
7 transaction as provided by Title XI, the provisions of USPAP,
8 criteria established by the AQB, and the rules adopted pursuant
9 to this Act.

10 (c) A State certified residential real estate appraiser
11 must have a State certified general real estate appraiser who
12 holds a valid license under this Act co-sign all appraisal
13 reports on properties other than one to 4 units of residential
14 real property without regard to transaction value or
15 complexity. ~~A State licensed real estate appraiser is limited~~
16 ~~in his or her scope of practice in a federally related~~
17 ~~transaction as provided by Title XI, the provisions of USPAP,~~
18 ~~criteria established by the AQB, and the rules adopted pursuant~~
19 ~~to this Act. No State licensed real estate appraiser license~~
20 ~~shall be issued on or after September 30, 2003 under this Act.~~

21 (d) An associate real estate trainee appraiser is limited
22 in his or her scope of practice in all transactions in
23 accordance with the provisions of USPAP, this Act, and the
24 rules adopted pursuant to this Act. In addition, an associate
25 real estate trainee appraiser shall be required to have a State
26 certified general real estate appraiser or State certified

1 residential real estate appraiser who holds a valid license
2 under this Act to co-sign all appraisal reports. The associate
3 real estate trainee appraiser licensee may not have more than 3
4 supervising appraisers, and a supervising appraiser may not
5 supervise more than 3 associate real estate trainee appraisers
6 at one time. A chronological appraisal log on an approved log
7 form shall be maintained by the associate real estate trainee
8 appraiser and shall be made available to the Department upon
9 request.

10 (Source: P.A. 92-180, eff. 7-1-02.)

11 (225 ILCS 458/10-10)

12 (Section scheduled to be repealed on January 1, 2012)

13 Sec. 10-10. Standards of practice. All persons licensed
14 under this Act must comply with standards of professional
15 appraisal practice adopted by the Department ~~OBRE~~. The
16 Department ~~OBRE~~ must adopt, as part of its rules, the Uniform
17 Standards of Professional Appraisal Practice (USPAP) as
18 published from time to time by the Appraisal Standards Board of
19 the Appraisal Foundation. The Department ~~OBRE~~ shall consider
20 federal laws and regulations regarding the licensure of real
21 estate appraisers prior to adopting its rules for the
22 administration of this Act.

23 (Source: P.A. 92-180, eff. 7-1-02.)

24 (225 ILCS 458/10-20)

1 (Section scheduled to be repealed on January 1, 2012)

2 Sec. 10-20. Retention of records. A person licensed under
3 this Act shall retain the original copy of all written
4 contracts engaging his or her services as an appraiser and all
5 appraisal reports, including any supporting data used to
6 develop the appraisal report, for a period of 5 years or 2
7 years after the final disposition of any judicial proceeding in
8 which testimony was given, whichever is longer. In addition, a
9 person licensed under this Act shall retain contracts, logs,
10 and appraisal reports used in meeting pre-license experience
11 requirements for a period of 5 years and shall be made
12 available to the Department upon request.

13 (Source: P.A. 92-180, eff. 7-1-02.)

14 (225 ILCS 458/15-5)

15 (Section scheduled to be repealed on January 1, 2012)

16 Sec. 15-5. Unlicensed practice; civil penalty; injunctive
17 relief; unlawful influence.

18 (a) A person who violates Section 5-5 of this Act shall, in
19 addition to any other penalty provided by law, pay a civil
20 penalty to the Department ~~OBRE~~ in an amount not to exceed
21 \$25,000 ~~\$10,000~~ for each violation as determined by the
22 Secretary ~~Commissioner~~. The civil penalty shall be assessed by
23 the Secretary ~~Commissioner~~ after a hearing in accordance with
24 the provisions of this Act regarding the provision of a hearing
25 for the discipline of a license.

1 (b) The Department ~~OBRE~~ has the authority to investigate
2 any activity that may violate this Act.

3 (c) A civil penalty imposed pursuant to subsection (a)
4 shall be paid within 60 days after the effective date of the
5 order imposing the civil penalty. The order shall constitute a
6 judgment and may be filed and executed in the same manner as
7 any judgment from any court of record ~~OBRE may petition the~~
8 ~~circuit court for a judgment to enforce the collection of the~~
9 ~~penalty.~~ Any civil penalty collected under this Act shall be
10 made payable to the Department of Financial and Professional
11 Regulation ~~Office of Banks and Real Estate~~ and deposited into
12 the Appraisal Administration Fund. In addition to or in lieu of
13 the imposition of a civil penalty, the Department ~~OBRE~~ may
14 report a violation of this Act or the failure or refusal to
15 comply with an order of the Department ~~OBRE~~ to the Attorney
16 General or to the appropriate State's Attorney.

17 (d) Practicing as an appraiser without holding a valid
18 license as required under this Act is declared to be adverse to
19 the public welfare, to constitute a public nuisance, and to
20 cause irreparable harm to the public welfare. The Secretary
21 ~~Commissioner~~, the Attorney General, or the State's Attorney of
22 any county in the State may maintain an action for injunctive
23 relief in any circuit court to enjoin any person from engaging
24 in such practice.

25 Upon the filing of a verified petition in a circuit court,
26 the court, if satisfied by affidavit or otherwise that a person

1 has been engaged in the practice of real estate appraisal
2 without a valid license, may enter a temporary restraining
3 order without notice or bond enjoining the defendant from
4 further practice. The showing of non-licensure, by affidavit or
5 otherwise, is sufficient for the issuance of a temporary
6 injunction. If it is established that the defendant has been or
7 is engaged in unlawful practice, the court may enter an order
8 or judgment perpetually enjoining the defendant from further
9 unlawful practice. In all proceedings under this Section, the
10 court, in its discretion, may apportion the costs among the
11 parties interested in the action, including the cost of filing
12 the complaint, service of process, witness fees and expenses,
13 court reporter charges, and reasonable attorneys' fees. These
14 injunction proceedings shall be in addition to, and not in lieu
15 of, all penalties and other remedies provided in this Act.

16 (e) No person shall influence or attempt to influence
17 through coercion, extortion, or bribery the independent
18 judgment of an appraiser licensed or certified under this Act
19 in the development, reporting, result, or review of a real
20 estate appraisal. A person who violates this subsection (e) is
21 guilty of a Class A misdemeanor for the first offense and a
22 Class 4 felony for any subsequent offense.

23 (Source: P.A. 92-180, eff. 7-1-02.)

24 (225 ILCS 458/15-10)

25 (Section scheduled to be repealed on January 1, 2012)

1 Sec. 15-10. Grounds for disciplinary action.

2 (a) The Department ~~Office of Banks and Real Estate~~ may
3 suspend, revoke, refuse to issue, ~~or~~ renew, or restore a
4 license and may reprimand place on probation or administrative
5 supervision, or take any disciplinary or non-disciplinary
6 action ~~otherwise discipline a licensee,~~ including imposing
7 conditions limiting the scope, nature, or extent of the real
8 estate appraisal practice of a licensee or reducing the
9 appraisal rank of a licensee, and may impose an administrative
10 fine ~~a civil penalty~~ not to exceed \$25,000 for each violation
11 ~~\$10,000~~ upon a licensee for ~~one or~~ any one or combination of
12 the following:

13 (1) Procuring or attempting to procure a license by
14 knowingly making a false statement, submitting false
15 information, engaging in any form of fraud or
16 misrepresentation, or refusing to provide complete
17 information in response to a question in an application for
18 licensure.

19 (2) Failing to meet the minimum qualifications for
20 licensure as an appraiser established by this Act.

21 (3) Paying money, other than for the fees provided for
22 by this Act, or anything of value to a member or employee
23 of the Board or the Department ~~Office of Banks and Real~~
24 ~~Estate~~ to procure licensure under this Act.

25 (4) Conviction of or entry of a plea of guilty or nolo
26 contendere to ~~Being convicted of~~ any crime that is a felony

1 under the laws of the United States or any state or
2 territory thereof or a misdemeanor of which, an essential
3 element ~~of which is dishonesty, fraud, theft, or~~
4 ~~embezzlement, or obtaining money, property, or credit by~~
5 ~~false pretenses, or any other crime~~ that is directly
6 ~~reasonably~~ related to the practice of the profession ~~real~~
7 ~~estate appraisal or a conviction in any state or federal~~
8 ~~court of any felony.~~

9 (5) Committing an act or omission involving
10 dishonesty, fraud, or misrepresentation with the intent to
11 substantially benefit the licensee or another person or
12 with intent to substantially injure another person as
13 defined by rule.

14 (6) Violating a provision or standard for the
15 development or communication of real estate appraisals as
16 provided in Section 10-10 of this Act or as defined by
17 rule.

18 (7) Failing or refusing without good cause to exercise
19 reasonable diligence in developing, reporting, or
20 communicating an appraisal, as defined by this Act or by
21 rule.

22 (8) Violating a provision of this Act or the rules
23 adopted pursuant to this Act.

24 (9) Having been disciplined by another state, the
25 District of Columbia, a territory, a foreign nation, a
26 governmental agency, or any other entity authorized to

1 impose discipline if at least one of the grounds for that
2 discipline is the same as or the equivalent of one of the
3 grounds for which a licensee may be disciplined under this
4 Act.

5 (10) Engaging in dishonorable, unethical, or
6 unprofessional conduct of a character likely to deceive,
7 defraud, or harm the public.

8 (11) Accepting an appraisal assignment when the
9 employment itself is contingent upon the appraiser
10 reporting a predetermined estimate, analysis, or opinion
11 or when the fee to be paid is contingent upon the opinion,
12 conclusion, or valuation reached or upon the consequences
13 resulting from the appraisal assignment.

14 (12) Developing valuation conclusions based on the
15 race, color, religion, sex, national origin, ancestry,
16 age, marital status, family status, physical or mental
17 handicap, or unfavorable military discharge, as defined
18 under the Illinois Human Rights Act, of the prospective or
19 present owners or occupants of the area or property under
20 appraisal.

21 (13) Violating the confidential nature of government
22 records to which the licensee gained access through
23 employment or engagement as an appraiser by a government
24 agency.

25 (14) Being adjudicated liable in a civil proceeding on
26 grounds of fraud, misrepresentation, or deceit. In a

1 disciplinary proceeding based upon a finding of civil
2 liability, the appraiser shall be afforded an opportunity
3 to present mitigating and extenuating circumstances, but
4 may not collaterally attack the civil adjudication.

5 (15) Being adjudicated liable in a civil proceeding for
6 violation of a state or federal fair housing law.

7 (16) Engaging in misleading or untruthful advertising
8 or using a trade name or insignia of membership in a real
9 estate appraisal or real estate organization of which the
10 licensee is not a member.

11 (17) Failing to fully cooperate with a Department ~~an~~
12 ~~OBRE~~ investigation by knowingly making a false statement,
13 submitting false or misleading information, or refusing to
14 provide complete information in response to written
15 interrogatories or a written request for documentation
16 within 30 days of the request.

17 (18) Failing to include within the certificate of
18 appraisal for all written appraisal reports the
19 appraiser's license number and licensure title. All
20 appraisers providing significant contribution to the
21 development and reporting of an appraisal must be disclosed
22 in the appraisal report. It is a violation of this Act for
23 an appraiser to sign a report, transmittal letter, or
24 appraisal certification knowing that a person providing a
25 significant contribution to the report has not been
26 disclosed in the appraisal report.

1 (19) Violating the terms of a disciplinary order or
2 consent to administrative supervision order.

3 (20) Habitual or excessive use or addiction to alcohol,
4 narcotics, stimulants, or any other chemical agent or drug
5 that results in a licensee's inability to practice with
6 reasonable judgment, skill, or safety.

7 (21) A physical or mental illness or disability which
8 results in the inability to practice under this Act with
9 reasonable judgment, skill, or safety.

10 (22) Gross negligence in developing an appraisal or in
11 communicating an appraisal or failing to observe one or
12 more of the Uniform Standards of Professional Appraisal
13 Practice.

14 (23) A pattern of practice or other behavior that
15 demonstrates incapacity or incompetence to practice under
16 this Act.

17 (24) Using or attempting to use the seal, certificate,
18 or license of another as his or her own; falsely
19 impersonating any duly licensed appraiser; using or
20 attempting to use an inactive, expired, suspended, or
21 revoked license; or aiding or abetting any of the
22 foregoing.

23 (25) Solicitation of professional services by using
24 false, misleading, or deceptive advertising.

25 (26) Making a material misstatement in furnishing
26 information to the Department.

1 (27) Failure to furnish information to the Department
2 upon written request.

3 (b) The Department ~~Office of Banks and Real Estate~~ may
4 reprimand suspend, revoke, or refuse to issue or renew an
5 education provider's license, may reprimand, place on
6 probation, or otherwise discipline an education provider and
7 may suspend or revoke the course approval of any course offered
8 by an education provider and may impose an administrative fine
9 ~~a civil penalty~~ not to exceed \$25,000 ~~\$10,000~~ upon an education
10 provider, for any of the following:

11 (1) Procuring or attempting to procure licensure by
12 knowingly making a false statement, submitting false
13 information, engaging in any form of fraud or
14 misrepresentation, or refusing to provide complete
15 information in response to a question in an application for
16 licensure.

17 (2) Failing to comply with the covenants certified to
18 on the application for licensure as an education provider.

19 (3) Committing an act or omission involving
20 dishonesty, fraud, or misrepresentation or allowing any
21 such act or omission by any employee or contractor under
22 the control of the provider.

23 (4) Engaging in misleading or untruthful advertising.

24 (5) Failing to retain competent instructors in
25 accordance with rules adopted under this Act.

26 (6) Failing to meet the topic or time requirements for

1 course approval as the provider of a pre-license curriculum
2 course or a continuing education course.

3 (7) Failing to administer an approved course using the
4 course materials, syllabus, and examinations submitted as
5 the basis of the course approval.

6 (8) Failing to provide an appropriate classroom
7 environment for presentation of courses, with
8 consideration for student comfort, acoustics, lighting,
9 seating, workspace, and visual aid material.

10 (9) Failing to maintain student records in compliance
11 with the rules adopted under this Act.

12 (10) Failing to provide a certificate, transcript, or
13 other student record to the Department ~~OBRE~~ or to a student
14 as may be required by rule.

15 (11) Failing to fully cooperate with an ~~OBRE~~
16 investigation by the Department by knowingly making a false
17 statement, submitting false or misleading information, or
18 refusing to provide complete information in response to
19 written interrogatories or a written request for
20 documentation within 30 days of the request.

21 (c) In appropriate cases, the Department ~~OBRE~~ may resolve a
22 complaint against a licensee through the issuance of a Consent
23 to Administrative Supervision order. A licensee subject to a
24 Consent to Administrative Supervision order shall be
25 considered by the Department ~~OBRE~~ as an active licensee in good
26 standing. This order shall not be reported or considered by the

1 Department ~~OBRE~~ to be a discipline of the licensee. The records
2 regarding an investigation and a Consent to Administrative
3 Supervision order shall be considered confidential and shall
4 not be released by the Department ~~OBRE~~ except as mandated by
5 law. A complainant shall be notified if his or her complaint
6 has been resolved by a Consent to Administrative Supervision
7 order.

8 (Source: P.A. 92-180, eff. 7-1-02.)

9 (225 ILCS 458/15-15)

10 (Section scheduled to be repealed on January 1, 2012)

11 Sec. 15-15. Investigation; notice; hearing.

12 (a) Upon the motion of the Department ~~Office of Banks and~~
13 ~~Real Estate~~ or the Board or upon a complaint in writing of a
14 person setting forth facts that, if proven, would constitute
15 grounds for suspension, revocation, or other disciplinary
16 action against a licensee or applicant for licensure, the
17 Department ~~Office of Banks and Real Estate~~ shall investigate
18 the actions of the licensee or applicant. If, upon
19 investigation, the Department believes that there may be cause
20 for suspension, revocation, or other disciplinary action, the
21 Department shall use the services of a State certified general
22 real estate appraiser, a State certified residential real
23 estate appraiser, or the Real Estate Coordinator to assist in
24 determining whether grounds for disciplinary action exist
25 prior to commencing formal disciplinary proceedings.

1 (b) Formal disciplinary proceedings shall commence upon
2 the issuance of a written complaint describing the charges that
3 are the basis of the disciplinary action and delivery of the
4 detailed complaint to the address of record of the licensee or
5 applicant. The Department ~~OBRE~~ shall notify the licensee or
6 applicant to file a verified written answer within 20 days
7 after the service of the notice and complaint. The notification
8 shall inform the licensee or applicant of his or her right to
9 be heard in person or by legal counsel; that the hearing will
10 be afforded not sooner than 30 days after service ~~receipt~~ of
11 the complaint ~~answer to the specific charges~~; that failure to
12 file an answer will result in a default being entered against
13 the licensee or applicant; that the license may be suspended,
14 revoked, or placed on probationary status; and that other
15 disciplinary action may be taken pursuant to this Act,
16 including limiting the scope, nature, or extent of the
17 licensee's practice. If the licensee or applicant fails to file
18 an answer after service of notice, his or her license may, at
19 the discretion of the Department ~~Office of Banks and Real~~
20 ~~Estate~~, be suspended, revoked, or placed on probationary status
21 and the Department ~~Office of Banks and Real Estate~~ may take
22 whatever disciplinary action it deems proper, including
23 limiting the scope, nature, or extent of the person's practice,
24 without a hearing.

25 (c) At the time and place fixed in the notice, the Board
26 shall conduct hearing of the charges, providing both the

1 accused person and the complainant ample opportunity to present
2 in person or by counsel such statements, testimony, evidence,
3 and argument as may be pertinent to the charges or to a defense
4 thereto.

5 (d) The Board shall present to the Secretary ~~Commissioner~~ a
6 written report of its findings and recommendations. A copy of
7 the report shall be served upon the licensee or applicant,
8 either personally or by certified mail. Within 20 days after
9 the service, the licensee or applicant may present the
10 Secretary ~~Commissioner~~ with a motion in writing for either a
11 rehearing, a proposed finding of fact, a conclusion of law, or
12 an alternative sanction, and shall specify the particular
13 grounds for the request. If the accused orders a transcript of
14 the record as provided in this Act, the time elapsing
15 thereafter and before the transcript is ready for delivery to
16 the accused shall not be counted as part of the 20 days. If the
17 Secretary ~~Commissioner~~ is not satisfied that substantial
18 justice has been done, the Secretary ~~Commissioner~~ may order a
19 rehearing by the Board or other special committee appointed by
20 the Secretary ~~Commissioner~~, may remand the matter to the Board
21 for its reconsideration of the matter based on the pleadings
22 and evidence presented to the Board, or may enter a final order
23 in contravention of the Board's recommendation. In all
24 instances under this Act in which the Board has rendered a
25 recommendation to the Secretary ~~Commissioner~~ with respect to a
26 particular licensee or applicant, the Secretary ~~Commissioner~~,

1 if he or she disagrees with the recommendation of the Board,
2 shall file with the Board and provide to the licensee or
3 applicant a copy of the Secretary's ~~Commissioner's~~ specific
4 written reasons for disagreement with the Board. The reasons
5 shall be filed within 60 days of the Board's recommendation to
6 the Secretary ~~Commissioner~~ and prior to any contrary action.
7 Notwithstanding a licensee's or applicant's failure to file a
8 motion for rehearing ~~At the expiration of the time specified~~
9 ~~for filing a motion for a rehearing,~~ the Secretary ~~Commissioner~~
10 shall have the right to take any of the actions specified in
11 this subsection (d). Upon the suspension or revocation of a
12 license, the licensee shall be required to surrender his or her
13 license to the Department ~~OBRE~~, and upon failure or refusal to
14 do so, the Department ~~OBRE~~ shall have the right to seize the
15 license.

16 (e) The Department ~~Office of Banks and Real Estate~~ has the
17 power to issue subpoenas and subpoenas duces tecum to bring
18 before it any person in this State, to take testimony, or to
19 require production of any records relevant to an inquiry or
20 hearing by the Board in the same manner as prescribed by law in
21 judicial proceedings in the courts of this State. In a case of
22 refusal of a witness to attend, testify, or to produce books or
23 papers concerning a matter upon which he or she might be
24 lawfully examined, the circuit court of the county where the
25 hearing is held, upon application of the Department ~~Office of~~
26 ~~Banks and Real Estate~~ or any party to the proceeding, may

1 compel obedience by proceedings as for contempt.

2 (f) Any license that is suspended indefinitely or revoked
3 may not be restored for a minimum period of 2 years, or as
4 otherwise ordered by the Secretary ~~Commissioner~~.

5 (g) In addition to the provisions of this Section
6 concerning the conduct of hearings and the recommendations for
7 discipline, the Department ~~OBRE~~ has the authority to negotiate
8 disciplinary and non-disciplinary settlement agreements
9 concerning any license issued under this Act. All such
10 agreements shall be recorded as Consent Orders or Consent to
11 Administrative Supervision Orders.

12 (h) The Secretary ~~Commissioner~~ shall have the authority to
13 appoint an attorney duly licensed to practice law in the State
14 of Illinois to serve as the hearing officer in any action to
15 suspend, revoke, or otherwise discipline any license issued by
16 the Department ~~Office of Banks and Real Estate~~. The Hearing
17 Officer shall have full authority to conduct the hearing.

18 (i) The Department ~~OBRE~~, at its expense, shall preserve a
19 record of all formal hearings of any contested case involving
20 the discipline of a license. At all hearings or pre-hearing
21 conferences, the Department ~~OBRE~~ and the licensee shall be
22 entitled to have the proceedings transcribed by a certified
23 shorthand reporter. A copy of the transcribed proceedings shall
24 be made available to the licensee by the certified shorthand
25 reporter upon payment of the prevailing contract copy rate.

26 (Source: P.A. 92-180, eff. 7-1-02.)

1 (225 ILCS 458/15-17 new)

2 (Section scheduled to be repealed on January 1, 2012)

3 Sec. 15-17. Temporary suspension. The Secretary may
4 temporarily suspend the license of a licensee without a
5 hearing, simultaneously with the institution of proceedings
6 for a hearing provided in Section 15-10 of this Act, if the
7 Secretary finds that the public interest, safety, or welfare
8 requires such emergency action. In the event that the Secretary
9 temporarily suspends a license without a hearing before the
10 Board, a hearing shall be held within 30 days after the
11 suspension has occurred. The suspended licensee may seek a
12 continuance of the hearing, during which time the suspension
13 shall remain in effect. The proceeding shall be concluded
14 without appreciable delay. If the Department does not hold a
15 hearing within 30 days after the date of suspension, the
16 licensee's license shall be automatically reinstated.

17 (225 ILCS 458/15-18 new)

18 (Section scheduled to be repealed on January 1, 2012)

19 Sec. 15-18. Report of fraud. Whenever the Secretary becomes
20 aware, based on reliable information, that any person or entity
21 regulated by the Department, other than a person or entity
22 regulated under this Act, is engaged or has been engaged in
23 real estate appraising for mortgage loan purposes in a manner
24 that constitutes fraud or misrepresentation or constitutes

1 dishonest, unethical, or unprofessional conduct of a character
2 likely to defraud or harm the public, the Secretary shall refer
3 that matter in a timely manner to the appropriate disciplinary
4 board or investigative body charged with investigating and
5 prosecuting the unlawful conduct of such regulated person or
6 entity and may also refer the matter to the Attorney General or
7 other appropriate law enforcement agency, as deemed
8 appropriate by the Secretary.

9 (225 ILCS 458/15-20)

10 (Section scheduled to be repealed on January 1, 2012)

11 Sec. 15-20. Administrative Review Law; certification fees;
12 Administrative Procedure Act.

13 (a) All final administrative decisions of the Secretary
14 ~~Commissioner~~ under this Act are subject to judicial review
15 pursuant to the provisions of the Administrative Review Law and
16 the rules adopted pursuant thereto. The term "administrative
17 decision" has the meaning ascribed to it in Section 3-101 of
18 the Administrative Review Law.

19 (b) The Department ~~OBRE~~ shall not be required to certify
20 any record, file any answer or otherwise appear unless the
21 party filing the administrative review complaint pays the
22 certification fee to the Department ~~OBRE~~ as provided by rule.
23 Failure on the part of the plaintiff to make such a deposit
24 shall be grounds for dismissal of the action.

25 (c) The Administrative Procedures Act is hereby expressly

1 adopted and incorporated herein. In the event of a conflict
2 between this Act and the Administrative Procedures Act, this
3 Act shall control.

4 (Source: P.A. 92-180, eff. 7-1-02.)

5 (225 ILCS 458/15-30)

6 (Section scheduled to be repealed on January 1, 2012)

7 Sec. 15-30. Statute of limitations. No action may be taken
8 under this Act against a person licensed under this Act unless
9 the action is commenced within 5 years after the occurrence of
10 the alleged violation or at least 2 years after final
11 disposition of any judicial proceeding in which the appraiser
12 provided testimony related to the assignment, whichever period
13 expires last. A continuing violation is deemed to have occurred
14 on the date when the circumstances last existed that gave rise
15 to the alleged continuing violation.

16 (Source: P.A. 92-180, eff. 7-1-02.)

17 (225 ILCS 458/15-35)

18 (Section scheduled to be repealed on January 1, 2012)

19 Sec. 15-35. Signature of the Secretary ~~Commissioner~~. An
20 order of revocation or suspension or a certified copy of the
21 order, bearing the seal of the Department ~~OBRE~~ and purporting
22 to be signed by the Secretary ~~Commissioner~~, shall be prima
23 facie proof that:

24 (1) the signature is the genuine signature of the

1 Secretary Commissioner;

2 (2) the Secretary Commissioner is duly appointed and
3 qualified; and

4 (3) the Board and the members thereof are qualified.

5 This proof may be rebutted.

6 (Source: P.A. 92-180, eff. 7-1-02.)

7 (225 ILCS 458/15-40)

8 (Section scheduled to be repealed on January 1, 2012)

9 Sec. 15-40. Violation of tax Acts. The Department ~~OBRE~~ may
10 refuse to issue or renew or may suspend the license of any
11 person who fails to file a return, pay the tax, penalty, or
12 interest shown in a filed return, or pay any final assessment
13 of tax, penalty, or interest, as required by any tax Act
14 administered by the Department of Revenue, until such time as
15 the requirements of that tax Act are satisfied.

16 (Source: P.A. 92-180, eff. 7-1-02.)

17 (225 ILCS 458/15-45)

18 (Section scheduled to be repealed on January 1, 2012)

19 Sec. 15-45. Disciplinary action for educational loan
20 defaults. The Department ~~OBRE~~ shall deny a license or renewal
21 authorized by this Act to a person who has defaulted on an
22 educational loan or scholarship provided or guaranteed by the
23 Illinois Student Assistance Commission or any governmental
24 agency of this State; however, the Department ~~OBRE~~ may issue a

1 license or renewal if the person has established a satisfactory
2 repayment record as determined by the Illinois Student
3 Assistance Commission or other appropriate governmental agency
4 of this State. Additionally, a license issued by the Department
5 ~~OBRE~~ may be suspended or revoked if the Secretary ~~Commissioner~~,
6 after the opportunity for a hearing under this Act, finds that
7 the licensee has failed to make satisfactory repayment to the
8 Illinois Student Assistance Commission for a delinquent or
9 defaulted loan.

10 (Source: P.A. 92-180, eff. 7-1-02.)

11 (225 ILCS 458/15-50)

12 (Section scheduled to be repealed on January 1, 2012)

13 Sec. 15-50. Nonpayment of child support. In cases where the
14 Department of Healthcare and Family Services (formerly
15 Department of Public Aid) has previously determined that a
16 licensee or a potential licensee is more than 30 days
17 delinquent in the payment of child support and has subsequently
18 certified the delinquency to the Department ~~OBRE~~, the
19 Department ~~OBRE~~ may refuse to issue or renew or may revoke or
20 suspend that person's license or may take other disciplinary
21 action against that person based solely upon the certification
22 of delinquency made by the Department of Healthcare and Family
23 Services (formerly Department of Public Aid). Redetermination
24 of the delinquency by the Department ~~OBRE~~ shall not be
25 required. In cases regarding the renewal of a license, the

1 Department ~~OBRE~~ shall not renew any license if the Department
2 of Healthcare and Family Services (formerly Department of
3 Public Aid) has certified the licensee to be more than 30 days
4 delinquent in the payment of child support, unless the licensee
5 has arranged for payment of past and current child support
6 obligations in a manner satisfactory to the Department of
7 Healthcare and Family Services (formerly Department of Public
8 Aid). The Department ~~OBRE~~ may impose conditions, restrictions,
9 or disciplinary action upon that renewal.

10 (Source: P.A. 95-331, eff. 8-21-07.)

11 (225 ILCS 458/15-55)

12 (Section scheduled to be repealed on January 1, 2012)

13 Sec. 15-55. Checks or orders to Department dishonored
14 because of insufficient funds ~~Returned checks; penalty;~~
15 ~~termination.~~ Any ~~A~~ person who delivers a check or other payment
16 to the Department ~~OBRE~~ that is returned to the Department ~~OBRE~~
17 unpaid by the financial institution upon which it was drawn
18 shall pay to the Department ~~OBRE~~, in addition to the amount
19 already owed to the Department, a fine ~~penalty~~ of \$50. The
20 finer imposed by this Section are in addition to any other
21 discipline provided under this Act for unlicensed practice or
22 practice on a non-renewed license. The Department shall notify
23 the applicant or licensee that payment of fees and fines shall
24 be paid to the Department by certified check or money order
25 within 30 calendar days after the notification. ~~OBRE shall~~

1 ~~notify the person, by certified mail return receipt requested,~~
2 ~~that his or her check or payment was returned and that the~~
3 ~~person shall pay to OBRE by certified check or money order the~~
4 ~~amount of the returned check plus a \$50 penalty within 30~~
5 ~~calendar days after the date of the notification. If, after the~~
6 ~~expiration of 30 calendar days of the notification, the person~~
7 ~~has failed to remit the necessary funds and penalty, OBRE shall~~
8 ~~automatically terminate the license or deny the application~~
9 ~~without hearing. If the returned check or other payment was for~~
10 ~~issuance of a license under this Act and that person practices~~
11 ~~as an appraiser, that person may be subject to discipline for~~
12 ~~unlicensed practice as provided in this Act. If, after the~~
13 ~~expiration of 30 days from the date of the notification~~
14 ~~termination or denial, the person has failed to submit the~~
15 ~~necessary remittance, the Department shall automatically~~
16 ~~terminate the license or deny the application, without hearing.~~
17 ~~If, after termination or denial, the person seeks a license, he~~
18 ~~or she must apply to the Department for restoration or issuance~~
19 ~~of the license and pay all fees and fines due to the~~
20 ~~Department. The Department may establish a fee for the~~
21 ~~processing of an application for restoration of a license to~~
22 ~~pay all of the expenses of processing the application ~~seeks a~~~~
23 ~~~~license, he or she shall petition OBRE for restoration and he~~~~
24 ~~~~or she may be subject to additional discipline or fines. The~~~~
25 ~~Secretary Commissioner may waive the fines ~~penalties or fines~~~~
26 ~~due under this Section in individual cases where the Secretary~~

1 ~~Commissioner~~ finds that the penalties or fines would be
2 unreasonable or unnecessarily burdensome.

3 (Source: P.A. 92-180, eff. 7-1-02.)

4 (225 ILCS 458/15-60)

5 (Section scheduled to be repealed on January 1, 2012)

6 Sec. 15-60. Cease and desist orders. The Department ~~OBRE~~
7 may issue cease and desist orders to persons who engage in
8 activities prohibited by this Act. Any person in violation of a
9 cease and desist order issued by the Department ~~OBRE~~ is subject
10 to all of the penalties provided by law.

11 (Source: P.A. 92-180, eff. 7-1-02.)

12 (225 ILCS 458/20-5)

13 (Section scheduled to be repealed on January 1, 2012)

14 Sec. 20-5. Education providers.

15 (a) Beginning July 1, 2002, only education providers
16 licensed by the Department ~~OBRE~~ may provide the pre-license and
17 continuing education courses required for licensure under this
18 Act.

19 (b) A person or entity seeking to be licensed as an
20 education provider under this Act shall provide satisfactory
21 evidence of the following:

22 (1) a sound financial base for establishing,
23 promoting, and delivering the necessary courses;

24 (2) a sufficient number of qualified instructors;

1 (3) adequate support personnel to assist with
2 administrative matters and technical assistance;

3 (4) a written policy dealing with procedures for
4 management of grievances and fee refunds;

5 (5) a qualified administrator, who is responsible for
6 the administration of the education provider, courses, and
7 the actions of the instructors; and

8 (6) any other requirements as provided by rule.

9 (c) All applicants for an education provider's license
10 shall make initial application to the Department ~~OBRE~~ on forms
11 provided by the Department ~~OBRE~~ and pay the appropriate fee as
12 provided by rule. The term, expiration date, and renewal of an
13 education provider's license shall be established by rule.

14 (d) An education provider shall provide each successful
15 course participant with a certificate of completion signed by
16 the school administrator. The format and content of the
17 certificate shall be specified by rule.

18 (e) All education providers shall provide to the Department
19 ~~OBRE~~ a monthly roster of all successful course participants as
20 provided by rule.

21 (Source: P.A. 92-180, eff. 7-1-02.)

22 (225 ILCS 458/20-10)

23 (Section scheduled to be repealed on January 1, 2012)

24 Sec. 20-10. Course approval.

25 (a) Only courses offered by licensed education providers

1 and approved by the Department, courses approved by the AQB, or
2 courses approved by jurisdictions regulated by the Appraisal
3 Subcommittee ~~OBRE~~ shall be used to meet the requirements of
4 this Act and rules.

5 (b) An education provider licensed under this Act may
6 submit courses to the Department ~~OBRE~~ for approval. The
7 criteria, requirements, and fees for courses shall be
8 established by rule in accordance with this Act, Title XI, and
9 the criteria established by the AQB.

10 (c) For each course approved, the Department ~~OBRE~~ shall
11 issue a license to the education provider. The term, expiration
12 date, and renewal of a course approval shall be established by
13 rule.

14 (d) An education provider must use an instructor for each
15 course approved by the Department who (i) holds a valid real
16 estate appraisal license in good standing as a State certified
17 general real estate appraiser or a State certified residential
18 real estate appraiser in Illinois or any other jurisdiction
19 regulated by the Appraisal Subcommittee, (ii) holds a valid
20 teaching certificate issued by the State of Illinois, (iii) is
21 a faculty member in good standing with an accredited college or
22 university or community college, or (iv) is an approved
23 appraisal instructor from an appraisal organization that is a
24 member of the Appraisal Foundation.

25 (Source: P.A. 92-180, eff. 7-1-02.)

1 (225 ILCS 458/25-5)

2 (Section scheduled to be repealed on January 1, 2012)

3 Sec. 25-5. Appraisal Administration Fund; surcharge. The
4 Appraisal Administration Fund is created as a special fund in
5 the State Treasury. All fees, fines, and penalties received by
6 the Department ~~OBRE~~ under this Act shall be deposited into the
7 Appraisal Administration Fund. All earnings attributable to
8 investment of funds in the Appraisal Administration Fund shall
9 be credited to the Appraisal Administration Fund. Subject to
10 appropriation, the moneys in the Appraisal Administration Fund
11 shall be paid to the Department ~~OBRE~~ for the expenses incurred
12 by the Department ~~OBRE~~ and the Board in the administration of
13 this Act. Moneys in the Appraisal Administration Fund may be
14 transferred to the Professions Indirect Cost Fund as authorized
15 under Section 2105-300 of the Department of Professional
16 Regulation Law of the Civil Administrative Code of Illinois.

17 Upon the completion of any audit of the Department ~~OBRE~~, as
18 prescribed by the Illinois State Auditing Act, which shall
19 include an audit of the Appraisal Administration Fund, the
20 Department ~~OBRE~~ shall make the audit report open to inspection
21 by any interested person.

22 (Source: P.A. 94-91, eff. 7-1-05.)

23 (225 ILCS 458/25-10)

24 (Section scheduled to be repealed on January 1, 2012)

25 Sec. 25-10. Real Estate Appraisal Administration and

1 Disciplinary Board; appointment.

2 (a) There is hereby created the Real Estate Appraisal
3 Administration and Disciplinary Board. The Board shall be
4 composed of 10 persons appointed by the Governor, plus the
5 Coordinator ~~Director~~ of the Real Estate Appraisal Division.
6 Members shall be appointed to the Board subject to the
7 following conditions:

8 (1) All appointed members shall have been residents and
9 citizens of this State for at least 5 years prior to the
10 date of appointment.

11 (2) The appointed membership of the Board should
12 reasonably reflect the geographic distribution of the
13 population of the State.

14 (3) Four appointed members shall have been actively
15 engaged and currently licensed as State certified general
16 real estate appraisers for a period of not less than 5
17 years.

18 (4) Two appointed members shall have been actively
19 engaged and currently licensed as State certified
20 residential real estate appraisers for a period of not less
21 than 5 years.

22 (5) Two appointed members shall hold a valid license as
23 a real estate broker for at least 10 years prior to the
24 date of the appointment, one of whom ~~and~~ shall hold a valid
25 State certified general real estate appraiser license
26 issued under this Act or a predecessor Act for a period of

1 at least 5 years prior to the appointment and one of whom
2 shall hold a valid State certified residential real estate
3 appraiser license issued under this Act or a predecessor
4 Act for a period of at least 5 years prior to the
5 appointment.

6 (6) One appointed member shall be a representative of a
7 financial institution, as evidenced by his or her
8 employment with a financial institution.

9 (7) One appointed member shall represent the interests
10 of the general public. This member or his or her spouse
11 shall not be licensed under this Act nor be employed by or
12 have any interest in an appraisal business, real estate
13 brokerage business, or a financial institution.

14 In making appointments as provided in paragraphs (3) and
15 (4) of this subsection, the Governor shall give due
16 consideration to recommendations by members and organizations
17 representing the profession ~~real estate appraisal industry.~~

18 In making the appointments as provided in paragraph (5) of
19 this subsection, the Governor shall give due consideration to
20 the recommendations by members and organizations representing
21 the real estate industry.

22 In making the appointment as provided in paragraph (6) of
23 this subsection, the Governor shall give due consideration to
24 the recommendations by members and organizations representing
25 financial institutions.

26 (b) The term for members of the Board shall be 4 years, and

1 each member shall serve until his or her successor is appointed
2 and qualified, ~~except for the initial appointees. Of the~~
3 ~~initial appointments, 4 members shall be appointed for terms~~
4 ~~ending June 30, 2006, 3 members shall be appointed for terms~~
5 ~~ending June 30, 2005, and 3 members shall be appointed for~~
6 ~~terms ending June 30, 2004.~~ No member shall serve more than 10
7 years in a lifetime. ~~Those persons serving on the Board~~
8 ~~pursuant to the Real Estate Appraiser Licensing Act shall~~
9 ~~become members of the new Board on July 1, 2002 and shall serve~~
10 ~~until the Governor has made the new appointments pursuant to~~
11 ~~this Act.~~

12 (c) The Governor may terminate the appointment of a member
13 for cause that, in the opinion of the Governor, reasonably
14 justifies the termination. Cause for termination may include,
15 without limitation, misconduct, incapacity, neglect of duty,
16 or missing 4 Board meetings during any one calendar year.

17 (d) A majority of the Board members ~~currently appointed~~
18 shall constitute a quorum. A vacancy in the membership of the
19 Board shall not impair the right of a quorum to exercise all of
20 the rights and perform all of the duties of the Board.

21 (e) The Board shall meet at least quarterly and may be
22 convened by the Chairperson, Vice-Chairperson ~~Co-Chairperson,~~
23 or 3 members of the Board upon 10 days written notice.

24 (f) The Board shall, annually at the first meeting of the
25 fiscal year, elect a Chairperson and Vice-Chairperson from its
26 members. The Chairperson shall preside over the meetings and

1 shall coordinate with the Coordinator ~~Director~~ in developing
2 and distributing an agenda for each meeting. In the absence of
3 the Chairperson, the Vice-Chairperson ~~Co-Chairperson~~ shall
4 preside over the meeting.

5 (g) The Coordinator ~~Director~~ of the Real Estate Appraisal
6 Division shall serve as a member of the Board without vote.

7 (h) The Board shall advise and make recommendations to the
8 Department ~~OBRE~~ on the education and experience qualifications
9 of any applicant for initial licensure as a State certified
10 general real estate appraiser or a State certified residential
11 real estate appraiser. The Department shall not make any
12 decisions concerning education or experience qualifications of
13 an applicant for initial licensure as a State certified general
14 real estate appraiser or a State certified residential real
15 estate appraiser without having first received the advice and
16 recommendation of the Board and ~~matters of licensing and~~
17 ~~education.~~ ~~OBRE~~ shall give due consideration to all such advice
18 and recommendations; however, if the Board does not render
19 advice or make a recommendation within a reasonable amount of
20 time, then the Department may render a decision ~~presented by~~
21 ~~the Board.~~

22 (i) Except as provided in Section 15-17 of this Act, the
23 ~~The~~ Board shall hear and make recommendations to the Secretary
24 ~~Commissioner~~ on disciplinary matters that require a formal
25 evidentiary hearing. The Secretary ~~Commissioner~~ shall give due
26 consideration to the recommendations of the Board involving

1 discipline and questions involving standards of professional
2 conduct of licensees.

3 (j) The Department shall seek and the Board shall provide
4 ~~may make~~ recommendations to the Department ~~OBRE~~ consistent with
5 the provisions of this Act and for the administration and
6 enforcement of all the rules adopted pursuant to this Act. The
7 Department ~~OBRE~~ shall give due consideration to such the
8 recommendations ~~of the Board~~ prior to adopting rules.

9 (k) The Department shall seek and the Board shall provide
10 ~~make~~ recommendations to the Department ~~OBRE~~ on the approval of
11 all courses submitted to the Department ~~OBRE~~ pursuant to this
12 Act and the rules adopted pursuant to this Act. The Department
13 shall not approve any courses without having first received the
14 recommendation of the Board and ~~OBRE~~ shall give due
15 consideration to such the recommendations ~~of the Board~~ prior to
16 approving and licensing courses; however, if the Board does not
17 make a recommendation within a reasonable amount of time, then
18 the Department may approve courses.

19 (l) Each voting member of the Board shall receive a per
20 diem stipend in an amount to be determined by the Secretary
21 ~~Commissioner~~. Each member shall be paid his or her necessary
22 expenses while engaged in the performance of his or her duties.

23 (m) Members of the Board shall be immune from suit in an
24 action based upon any disciplinary proceedings or other acts
25 performed in good faith as members of the Board.

26 (n) If the Department disagrees with any advice or

1 recommendation provided by the Board under this Section to the
2 Secretary or the Department, then notice of such disagreement
3 must be provided to the Board by the Department.

4 (o) Upon resolution adopted at any Board meeting, the
5 exercise of any Board function, power, or duty enumerated in
6 this Section or in subsection (d) of Section 15-10 of this Act
7 may be suspended. The exercise of any suspended function,
8 power, or duty of the Board may be reinstated by a resolution
9 adopted at a subsequent Board meeting. Any resolution adopted
10 pursuant to this Section shall take effect immediately.

11 (Source: P.A. 92-180, eff. 7-1-02.)

12 (225 ILCS 458/25-15)

13 (Section scheduled to be repealed on January 1, 2012)

14 Sec. 25-15. Coordinator ~~Director~~ of ~~the~~ Real Estate
15 Appraisal ~~Division~~; appointment; duties. The Secretary shall
16 appoint, subject to the Personnel Code, a Coordinator of Real
17 Estate Appraisal. In appointing the Coordinator, the Secretary
18 shall give due consideration to recommendations made by
19 members, organizations, and associations of the real estate
20 appraisal industry. On or after January 1, 2010, the
21 Coordinator must hold a current, valid State certified general
22 real estate appraiser license or a State certified residential
23 real estate appraiser license, which shall be surrendered to
24 the Department during the term of his or her appointment. The
25 Coordinator must take the 30-hour National Instructors Course

1 on Uniform Standards of Professional Appraisal Practice. The
2 Coordinator's license shall be returned in the same status as
3 it was on the date of surrender, credited with all fees that
4 came due during his or her employment. Commissioner shall
5 appoint a Director of the Real Estate Appraisal Division for a
6 term of 4 years. The Director shall hold a valid State
7 certified general real estate appraiser or State certified
8 residential real estate appraiser license, which shall be
9 surrendered to OBRE during the term of his or her appointment.
10 The Coordinator ~~Director of the Real Estate Appraisal Division~~
11 shall:

12 (1) serve as a member of the Real Estate Appraisal
13 Administration and Disciplinary Board without vote;

14 (2) be the direct liaison between the Department ~~OBRE~~,
15 the profession, and the real estate appraisal industry
16 organizations and associations;

17 (3) prepare and circulate to licensees such
18 educational and informational material as the Department
19 ~~OBRE~~ deems necessary for providing guidance or assistance
20 to licensees;

21 (4) appoint necessary committees to assist in the
22 performance of the functions and duties of the Department
23 ~~OBRE~~ under this Act; and

24 (5) (blank). ~~subject to the administrative approval of~~
25 ~~the Commissioner, supervise the Real Estate Appraisal~~
26 ~~Division.~~

1 ~~In appointing the Director of the Real Estate Appraisal~~
2 ~~Division, the Commissioner shall give due consideration to~~
3 ~~members, organizations, and associations of the real estate~~
4 ~~appraisal industry.~~

5 (Source: P.A. 92-180, eff. 7-1-02.)

6 (225 ILCS 458/25-20)

7 (Section scheduled to be repealed on January 1, 2012)

8 Sec. 25-20. Department ~~OBRE~~; powers and duties. The
9 Department of Financial and Professional Regulation ~~Office of~~
10 ~~Banks and Real Estate~~ shall exercise the powers and duties
11 prescribed by the Civil Administrative Code of Illinois for the
12 administration of licensing Acts and shall exercise such other
13 powers and duties as are prescribed by this Act for the
14 administration of this Act. The Department ~~OBRE~~ may contract
15 with third parties for services necessary for the proper
16 administration of this Act, including without limitation,
17 investigators with the proper knowledge, training, and skills
18 to properly investigate complaints against real estate
19 appraisers.

20 The Department ~~OBRE~~ shall maintain and update a registry of
21 the names and addresses of all licensees and a listing of
22 disciplinary orders issued pursuant to this Act and shall
23 transmit the registry, along with any national registry fees
24 that may be required, to the entity specified by, and in a
25 manner consistent with, Title XI of the federal Financial

1 Institutions Reform, Recovery and Enforcement Act of 1989.

2 (Source: P.A. 92-180, eff. 7-1-02.)

3 (225 ILCS 458/25-25)

4 (Section scheduled to be repealed on January 1, 2012)

5 Sec. 25-25. Rules. The Department ~~OBRE~~, after considering
6 any recommendations of the Board, shall adopt rules that may be
7 necessary for administration, implementation, and enforcement
8 of the Act.

9 (Source: P.A. 92-180, eff. 7-1-02.)

10 (225 ILCS 458/30-10)

11 (Section scheduled to be repealed on January 1, 2012)

12 Sec. 30-10. Appraisal Administration Fund.

13 (a) The Appraisal Administrative Fund, created under the
14 Real Estate License Act of 1983 and continued under Section 40
15 of the Real Estate Appraiser Licensing Act, is continued under
16 this Act. All fees collected under this Act shall be deposited
17 into the Appraisal Administration Fund, created in the State
18 Treasury under the Real Estate License Act of 1983.

19 (b) Appropriations to the Department ~~OBRE~~ from the
20 Appraisal Administration Fund for the purpose of administering
21 the Real Estate Appraiser Licensing Act may be used by the
22 Department ~~OBRE~~ for the purpose of administering and enforcing
23 the provisions of this Act.

24 (Source: P.A. 92-180, eff. 7-1-02.)

1 (225 ILCS 458/10-15 rep.)

2 Section 10. The Real Estate Appraiser Licensing Act of 2002
3 is amended by repealing Section 10-15.

4 Section 99. Effective date. This Act takes effect upon
5 becoming law.

1 INDEX

2 Statutes amended in order of appearance

- 3 225 ILCS 458/1-10
- 4 225 ILCS 458/5-5
- 5 225 ILCS 458/5-10
- 6 225 ILCS 458/5-15
- 7 225 ILCS 458/5-20
- 8 225 ILCS 458/5-20.5 new
- 9 225 ILCS 458/5-21 new
- 10 225 ILCS 458/5-25
- 11 225 ILCS 458/5-30
- 12 225 ILCS 458/5-35
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